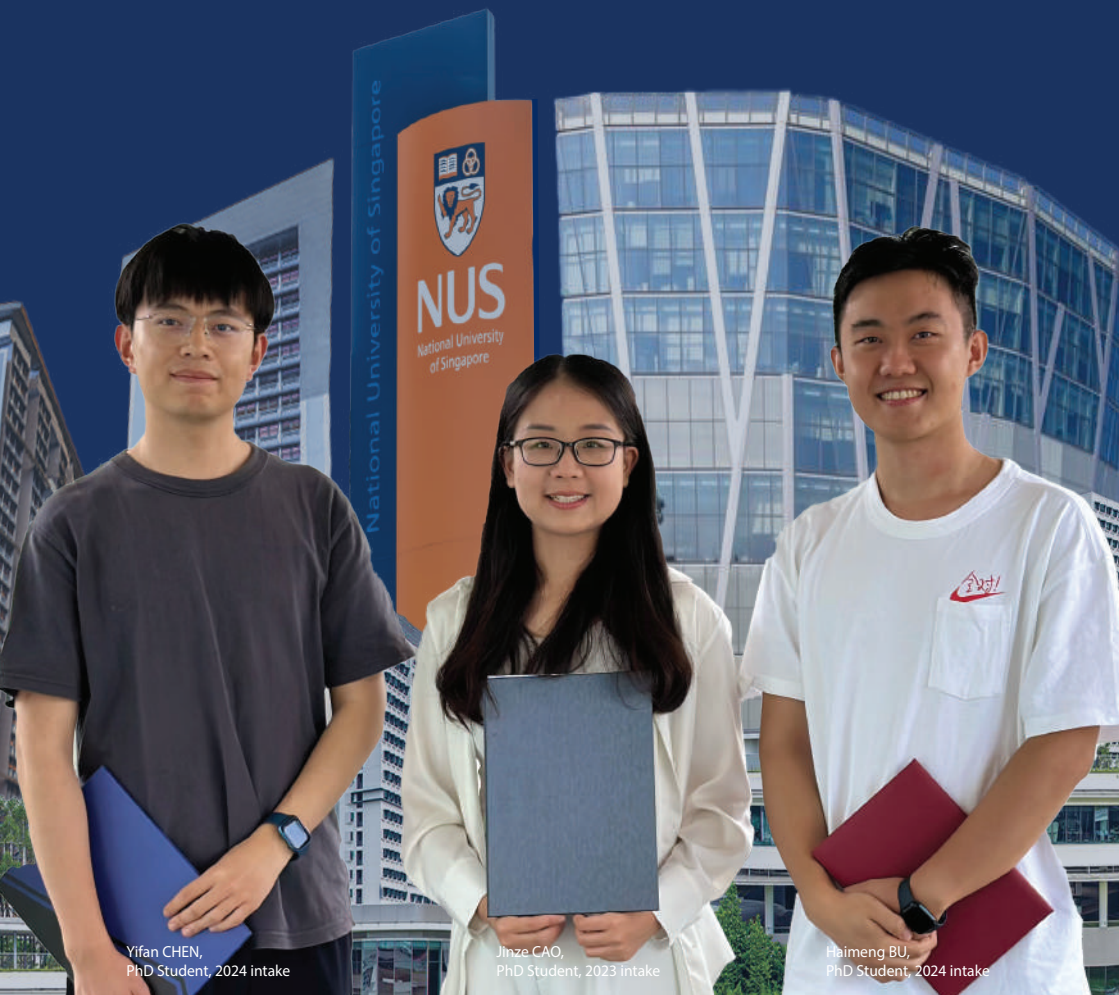




NUS
National University
of Singapore

NUS
BUSINESS
SCHOOL



Yifan CHEN,
PhD Student, 2024 intake

Jinze CAO,
PhD Student, 2023 intake

Haimeng BU,
PhD Student, 2024 intake

THE PHD IN REAL ESTATE

LEADING THE FUTURE IN REAL ESTATE

Our programme trains scholars in broad real estate related fields, including urban and real estate economics, real estate finance and investment, and urban planning and policies.

DEPARTMENT OF REAL ESTATE

The Department of Real Estate ranks as the World #1 based on research performance, according to 2024 EduRank's ranking. It has been involved for more than half a century in educating and developing leaders who are responsible in one way or another for transforming Singapore into one of the most liveable and sustainable cities in the world today. We strive to advance holistic knowledge in real estate and urban studies through innovative research and teaching.



EduRank Rankings for Real Estate 2024

NUS BUSINESS SCHOOL

Founded in 1965, the same year that Singapore gained independence, NUS Business School stands among the world's leading business schools today. We are distinctive for offering the best of global business knowledge with deep Asian insights, preparing students to lead Asian businesses to international success and to help global businesses succeed in Asia.



QS World University Rankings by Subjects 2024

NATIONAL UNIVERSITY OF SINGAPORE

The National University of Singapore aspires to be a vital community of academics, researchers, staff, students and alumni working together in a spirit of innovation and enterprise for a better world. Our singular focus on talent will be the cornerstone of a truly great university that is dedicated to quality education, influential research and visionary enterprise, in service of country and society.



QS World University Rankings 2025

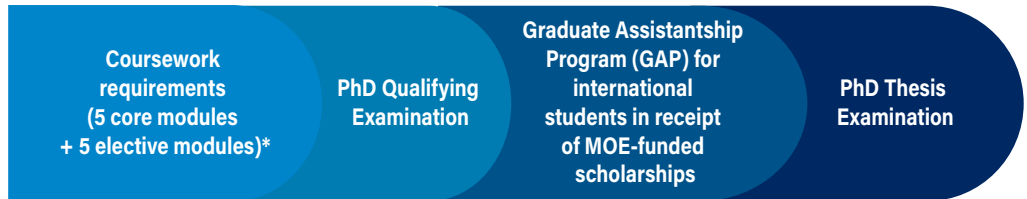




Yajie HAN,
PhD Candidate, 2020 intake

THE NUS PHD in **REAL ESTATE**

The NUS Real Estate PhD programme trains scholars in broad real estate related fields, including urban and real estate economics, real estate finance and investment, and urban planning and policies. Participants can undertake real estate research that has significant contributions to the advancement and understanding of real estate markets, efficiency and knowledge. Our courses also prepare them for an academic career to teach and research in a leading university or higher institution of learning in the Asia-Pacific.



*The curriculum is subject to change. The University reserves the right to update the curriculum.

SCHOLARSHIP

Research Scholarships

NUS Business PhD students may apply for the following scholarships which will provide financial aid for the first 4 years of candidature:

- NUS Research Scholarship
- President Graduate Fellowship
- Commonwealth Scholarship

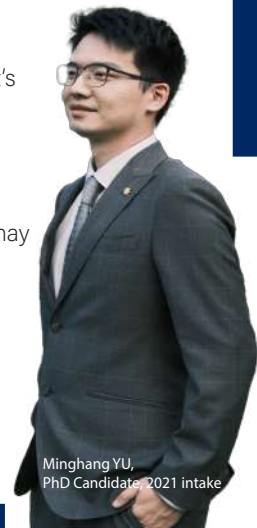
5th Year Financial Assistance

5th year support is generally provided but the extent of which is based on student's satisfactory progress in the programme.

Other Opportunities

- Supplementary Award for Scholarship Holders
- Teaching Opportunities: Students who have defended their thesis proposal may become part-time tutors to develop their pedagogical skills.
- Post-Qualifying Examination Top-Up: PhD scholars may receive an extra stipend after passing the PhD Qualifying Examination (QE).

Details refer to <https://bschool.nus.edu.sg/phd/financial-support/>



Minghang YU,
PhD Candidate, 2021 intake

HEAR FROM OUR ALUMNI



"As a PhD student, I appreciated the comprehensive curriculum and rigorous mentoring program, which allowed me to explore a wide range of topics in real estate research and industry. Collaborating with esteemed faculty and supervisors significantly enhanced my academic knowledge and skills, paving the way for my career in academia. I came to understand that the NUS Real Estate program's **rigorous education and mentorship were highly respected internationally**, which greatly benefited my job search in academia. Additionally, working alongside peers from diverse backgrounds broadened my research perspective and deepened my understanding of various aspects of urban economics and real estate finance. Choosing the NUS Real Estate Program has been one of the best decisions I've ever made."

Mo Koo KANG, 2016
Associate Professor
Department of Economics, Yonsei University, South Korea

"My journey through the PhD program at the Department of Real Estate at the National University of Singapore has been pivotal in shaping my academic and professional career. I am grateful to the program for providing PhD students with opportunities to join a variety of collaborative research projects, which not only enriched our learning experience but also **facilitated valuable networking** within the academic community. The professors were always generous with their career advice and suggestions. Their insights into the academic job market, along with their encouragement and support, have been invaluable for my career development."

Yonglin WANG, 2016
Assistant Professor
Department of Economics, Lingnan University



"The PhD programme was a spectacular experience for me. It provided me with a **valuable opportunity to study exciting research topics** from the academically distinguished faculty while also encouraging many academic trips around the world. This PhD journey has broadened my vision and enlarged my understanding of various topics in urban economics and real estate. I am also grateful for the academic guidance and enthusiastic encouragement from my supervisors, who have become my lifetime mentors to guide me throughout my career."

Yang (Zoe) YANG, 2018
Assistant Professor
Real Estate at The Chinese University of Hong Kong

"During the five years of my PhD study at NUS Real Estate Department, I was fortunate to carry out my research under highly talented and well-experienced professors. I gained immense knowledge in various topics of real estate finance and urban economics, had valuable opportunities to teach, and conducted interesting research work under a great supervisor who has guided and encouraged me throughout the painful yet **rewarding learning process**. My time at NUS remains the most memorable five years of my life."

Long WANG, 2018
Assistant Professor
School of Economics at the Fudan University



"Thoroughly I enjoyed and appreciated my PhD journey in the Department of Real Estate, where I established my interest in academia and received rigorous training in research. There is constant encouragement from the programme that helped me build my independent research stream, **access to world-class resources**, and eventually contribute to a rewarding academic career in China. I am also impressed that the faculty members and staffs in this great community are very approachable and helpful."

Kecen JING, 2019
Assistant Professor
School of Economics at the Nankai University

"My journey for PhD in Real Estate is memorable. Doing a PhD is never a smooth ride, but the **well-designed curriculum, solid training** together with dedicated guidance from my supervisors enhanced my strength to rise above challenges. The programme also enabled me to interact and collaborate with world-class experts of multidisciplinary backgrounds like urban planning, finance, and economics. It truly opened up my horizons in understanding real estate and inspires me to move forward as an independent researcher in my future life."

Yinghao PAN, 2022
Associate Professor
National Academy of Development and Strategy, Renmin University of China



"The Department of Real Estate provides me with **valuable experience, solid training, and multi-disciplinary insights**. The world-class faculty at DRE generously supports us to be better prepared for the challenging academia and careers. Studying as a DRE PhD student equips me with essential skills to become an independent researcher and a critical thinker, and the program offers unique opportunities to apply knowledge to real-world problems. This is a highly worthwhile PhD program for anyone who aims to make achievements as a professional with a multidimensional vision."

Changwei ZHAN, 2023
Research Fellow, Institution of Real Estate and Urban Studies, National University of Singapore
Job Placement: Assistant Professor, Department of Real Estate & Construction, The University of Hong Kong

First appointment held upon graduation:

Assistant Professor, Renmin University
Assistant Professor, Hunan University
Postdoctoral Fellow, Department of Real Estate, NUS
Assistant Professor, Nanjing Audit University, China
Assistant Professor, Beijing Normal University, China
Research Assistant, Dept of Architecture, NUS
Assistant Professor, University of International Business and Economics, China
Assistant Professor, Zhongshan University, China
Assistant Professor, Capital University of Economics and Business, China
Assistant Professor, Nankai University, China
Assistant Professor, Fudan University, China

Assistant Professor, South China Normal University, China
Assistant Professor, Shanghai Technology University, China
Assistant Professor, Jinan University, China
Assistant Professor, Chinese University of Hong Kong, China
Postdoctoral Fellow, Lee Kuan Yew School of Public Policy, NUS
Assistant Professor, Huazhong University of Science and Technology, China
Investment Manager, Vanke Group, China

Assistant Professor, Capital University of Economics and Business, China
Senior Research Executive, People's Bank of China (Chongqing Office), China
Lecturer, Deakin University, Australia
Assistant Professor, Lingnan University, China
Assistant Professor, Southwestern University of Finance and Economics, China
Investment Manager, Overseas Division, Country Garden Group
Assistant Professor, School of Finance, Nankai University, China
Lecturer, International College, Xiamen University, China
Research Associate, Institute of Real Estate Studies, NUS



Yi FAN

PhD Program Coordinator
PhD, London School of Economics



Sumit AGARWAL

Head of Department
PhD, University of Wisconsin-Milwaukee



Kwan Ok LEE

Deputy Head of Department
PhD, University of Southern California

MENTORING TOMORROW'S LEADERS

Our distinguished faculty offers valuable experiences in the industry and is involved in cutting-edge research in their respective areas of specialisation in the real estate discipline. We have published at top economics, finance, urban planning, and high-impact general-interest journals, including but not limited to

Nature Climate Change, Nature Human Behaviour, Nature Medicine, Nature Water, Nature Mental Health, Nature Cities, American Economic Review, Econometrica, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Review of Financial Studies, Journal of Financial Economics, Journal of Finance, American Economic Journal: Economic Policy, Review of Economics and Statistics, Journal of Public Economics, Journal of Labor Economics, Journal of Urban Economics, Review of Finance, Management Science, Transportation Research Part A, Part C, Part D.



Cristian BADARINZA
PhD, Goethe University



Filip BILJECKI
PhD, Delft University of Technology



Helen CHEN
MSc, Harvard University



Kian Koon, Steven CHOO
PhD, University of Washington



Alice CHRISTUDASON
PhD, King's College London



Mingxuan FAN
PhD, University of Wisconsin-Madison



Yuming FU
PhD, University of British Columbia



Muhammad Faishal Bin IBRAHIM
PhD, University of Manchester



Mayank KAUL
PhD, City University of Hong Kong



Heng Lee KWANG
MSc, University of Warwick



Wen-Chi LIAO
PhD, University of Minnesota



Zhonglin LI
PhD, University of Chicago



Sau Kim LUM
PhD, University of California



Seow Eng ONG
PhD, Indiana University



Thian Leong, Joseph OOI
PhD, University of Manchester



Wenlan QIAN
PhD, University of California at Berkeley



Yu QIN
PhD, Cornell University



Kiat Ying, Sky SEAH
PhD, University of Wisconsin-Madison



Ngee Huat SEEK
PhD, Australian National University



Tien Foo SING
PhD, University of Cambridge



Poh Hong TAN
MSc, New York University



Kah Poh TAY
MSc, University of Georgia



Yong TU
PhD, Edinburgh Napier University



Binglin WANG
PhD, Cornell University



Xize WANG
PhD, University of Southern California



Khei Mie, Grace WONG
PhD, University of Cambridge



Shi Ming YU
PhD, University of Reading

BE PART OF OUR ACADEMIC FAMILY

There is only one intake in August every year for the PhD in Real Estate Programme.

Interested applicants must apply directly online at


<https://bschool.nus.edu.sg/phd/>

✓ Application deadline is 15 December

- The application system is open for registration in the month of May for the August intake in the following year.
- Please refer to our website for the application dates: <https://bschool.nus.edu.sg/real-estate/phd/>

 Desired Profile of PhD Students:

- Sound training in Economics and Quantitative Methods.
- Enthusiastic about research in areas relating to Real Estate, Finance and Investment, Urban Planning, or Urban Development policies.
- Domain knowledge in these areas and research experience will be a plus.
- Applicants with either a Bachelor's degree or a Master's degree, who have strong academic records and a good command of English language.

 Please prepare the following documents prior to applying:

- | | |
|--|--|
| • Research Proposal and Statement of Purpose | • Resume |
| • Undergraduate/graduate degree scroll | • Singapore NRIC or International Passport |
| • Undergraduate/graduate degree transcripts | • Passport size photograph |
| • GMAT/GRE score report (if any) | • Publications (if any) |
| • IELTS/TOEFL score report (if the medium of instruction of your university studies is not in English) | • Two referees |
| | • Application fee of S\$50 |

NUS BUSINESS SCHOOL PhD & RESEARCH

National University of Singapore

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Visit <https://bschool.nus.edu.sg/real-estate/phd/> to learn more

