

## **NUS BESI 2012**

NUS Behavioural Economics Summer Institute

National University of Singapore, July 23 to August 3, 2012

The National University of Singapore sponsored the 3rd Asia Summer Institute in Behavioural Economics, held at the National University of Singapore, a leading global university centred in Asia. The purpose of the summer institute is to introduce graduate students and beginning faculty in economics, business, and related disciplines to the findings and methods of behavioural economics. Behavioural economics is the application of psychological theory and research to economics. About thirty participants were invited for this program. The students were introduced to the psychological foundations of various economic topics, including decision-making under risk and uncertainty, misprediction of behaviour, biases in judgement, limited self-control, and social preferences. These concepts will be applied to topics such as consumption, savings behaviour, household finance, macroeconomics, and welfare economics. Additional sessions will explore foundations, experimental approaches, and evidence in behavioural game theory.

The co-organisers of the Summer Institute are Teck-Hua Ho (Chair), Matthew Rabin, Yeneng Sun, and Bernard Yeung. The teaching faculty:

- Colin Camerer, Robert Kirby Professor of Behavioural Finance and Economics, California Institute of Technology,
- David Laibson, Robert I. Goldman Professor of Economics, Harvard University.
- Matthew Rabin, Edward G. and Nancy S. Jordan Professor of Economics, Department of Economics, University of California, Berkeley.