

Bin Ke (柯滨)
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 NUS Business School
 National University of Singapore
 Mochtar Riady Building, BIZ 1, # 07-53
 15 Kent Ridge Drive, Singapore 119245
 Tel: +65 6601 3133 E-mail: bizk@nus.edu.sg
 NUS Home page: <http://bizfaculty.nus.edu/faculty-profiles/451-bin>
 Personal home page: <http://www.kebinonline.net/>

Education

Ph.D.	Michigan State University	1999
M.S.	Pennsylvania State University	1994
B.A.	The Institute of International Relations, China	1989

Working Experience

Professor	National University of Singapore	06/2015-present
Provost's Chair	National University of Singapore	06/2015-present
Director	Asia Accounting Research Centre, NUS Business School	06/2015-present
Professor	Nanyang Technological University	06/2010-05/2015
Professor	Penn State University	07/2009-05/2010
Associate Professor	Penn State University	07/2003-06/2009
Assistant Professor	Penn State University	07/1999-06/2003
Teaching and research assistant	Michigan State University	08/1995-06/1999
Teaching and research assistant	Purdue University	08/1994-06/1995
Research assistant	Penn State University	08/1992-06/1994
Manager assistant	Sony Corporation China Representative Office	08/1991-07/1992
Staff	China International Public Relations Association	04/1991-07/1991
Staff	Chinese Universities Overseas Alumni Association	08/1989-03/1991

Research Interests

I am interested in using both traditional approaches and interdisciplinary approaches to tackle today's complex business problems. The primary geographic focus of my current research is China, Hong Kong, and Singapore, but I am also interested in other Asian countries including India, Japan, Korea, ASEAN countries, especially within the context of China's economy. Below is a more detailed description of my current research interests:

- Financial reporting and disclosure
- Corporate governance and investor protection
- Entrepreneurship and family firms
- R&D and Innovation
- Venture capital
- SOEs
- Social media and big data
- Taxes and business strategy

Teaching Interests

- Financial reporting and financial statement analysis
- Taxes and business strategy

Publications

1. Can Transient Institutions Correctly Interpret Small Negative Earnings Surprises in the Absence of Access to Management's Private Information, with Gang Hu and Yong Yu. *Journal of Accounting, Auditing and Finance*, 2017, 1-31.
2. The consequences of shifting the IPO offer pricing power from securities regulators to market participants in weak institutional environments: Evidence from China, co-authored with Jun Chen, Donghui Wu, and Zhifeng Yang. *Journal of Corporate Finance*, forthcoming.
3. The Substantial Convergence of Chinese Accounting Standards with IFRS and the Managerial Pay-for-Performance Sensitivity of publicly listed Chinese firms, coauthored with Yubo Li and Hongqi Yuan. *Journal of Accounting and Public Policy*, 2016 (35), 567-591.
4. The effect of weak institutional environments on the quality of Big Four audits, co-authored with Clive Lennox and Qingquan Xin. *The Accounting Review*, 2015, 90(4), 1591-1619.
5. A Personal Perspective on Protecting Investors of Publicly Listed Chinese Firms. *China Journal of Accounting Studies*, 2014, 2 (4).
6. Are stock option grants to directors of state-controlled Chinese firms listed in Hong Kong genuine compensation?, coauthored with Zhihong Chen and Yuyan Guan. *The Accounting Review*, 2013, 88 (5), 1547-1574.

7. Minority shareholders' control rights and the quality of corporate decisions: A natural experiment from China, coauthored with Zhihong Chen and Zhifeng Yang. *The Accounting Review*, 2013, 88(4), 1211-1238.
8. Home country investor protection, ownership structure and cross-listed firms' compliance with SOX-mandated internal control deficiency disclosures, with Guojin Gong and Yong Yu. *Contemporary Accounting Research*, 2013, 30(4), 1490-1523.
9. Hong Kong stock listing and the sensitivity of managerial compensation to firm performance in state-controlled Chinese firms, with Oliver Rui and Wei Yu. *Review of Accounting Studies*, 2012, 17(1), 166-188.
10. The effect of Regulation FD on transient institutional investors' trading behavior, with Kathy Petroni and Yong Yu. *Journal of Accounting Research*, 2008, 46 (4), 853-883.
11. Information asymmetry and cross-sectional determinants of insider trading, with Steven Huddart. *Contemporary Accounting Research*, 2007, 24 (1), 195-232.
12. Jeopardy, Non-Public Information, and Insider Trading Around SEC 10-K and 10-Q Filings, with Steven Huddart and Charles Shi. *Journal of Accounting and Economics*, 2007, 43, 3-36.
13. The effect of issuing biased earnings forecasts on analysts' access to management and survival, with Yong Yu. *Journal of Accounting Research*, 2006, 44(5), 965-999.
14. Non-audit fee disclosures and the market valuation of earnings surprises, with Jere Francis. *Review of Accounting Studies*, 2006, 11(4), 495-523.
15. Do Institutional investors exploit the post-earnings announcement drift, with Santhosh Ramalingegowda, *Journal of Accounting and Economics*, 2005, 39 (1), 25-53.
16. Discussion of "How Banks' Value-at-Risk Disclosures Predict their Total and Priced Risk: Effects of Bank Technical Sophistication and Learning over Time," *Review of Accounting Studies*, 2004, 9(2-3), 295-299.
17. How informed are actively trading institutional investors? Evidence from their trading behavior before a break in a string of consecutive earnings increases, with Kathy Petroni. *Journal of Accounting Research*, 2004, 42(5), 895-927.
18. The Impact of the 1986 Tax Reform Act on Income Shifting from Corporate to Shareholder Tax Bases: Evidence from the Motor Carrier Industry, with Charles Enis. *Journal of Accounting Research*, 2003, 41(1), 65-88.
19. What insiders know about future earnings and how they use it: evidence from insider trades, with Steven Huddart and Kathy Petroni. *Journal of Accounting and Economics*, 2003, 35 (3), 315-346.

20. Differential Earnings Management to Avoid Earnings Declines across Publicly and Privately-held Banks, with Anne Beatty and Kathy Petroni. *The Accounting Review*, 2002, 77 (3), 547-570.
21. Taxes as a Determinant of Managerial Compensation in Privately Held Insurance Companies. *The Accounting Review*, 2001, 76 (4), 655-674.
22. The Impact of State Taxes on Self-Insurance, with Kathy Petroni and Doug Shackelford. *Journal of Accounting and Economics*, 2000, 30 (1), 99-122.
23. Ownership Concentration and Sensitivity of Executive Pay to Accounting Performance Measures: Evidence from Publicly and Privately-Held Insurance Companies, with Kathy Petroni and Assem Safieddine. *Journal of Accounting and Economics*, 1999, 28 (2), 185-209.
24. Taxes as a Determinant of Foreign-Owned Property-Liability Insurers' Investment Strategies in the United States, with Edmund Outslay and Kathy Petroni, *Journal of the American Taxation Association*, 1998, 20 (supplement), 25-36.
25. Part-Whole Question Order Effects: Views of Rurality, with Fern K. Willits, *The Public Opinion Quarterly*, 1995, 59 (3), 392-403.

Conference Proceedings

1. Modeling Contagious Acquisition via Point Processes with a Profile Regression Prior, coauthored with Junchi Yan, Shuai Xiao, Changsheng Li, Bo Jin, Xiangfeng Wang, Xiaokang Yang, and Hongyuan Zha. Accepted for presentation at the 25th International Joint Conference on Artificial Intelligence, New York City, July 9-15, 2016.
2. Measuring the Information Content of Financial News, with Ching-Yun Chang, Yue Zhang, Zhiyang Teng, and Zahn Bozanic. Accepted for presentation at the COLING 2016, the 26th International Conference on Computational Linguistics, organized by the Association for Natural Language Processing (ANLP) at Osaka, Japan, from 11th to 16th December 2016.
3. Detecting Accounting Frauds in Publicly Traded US Firms: A Machine Learning Approach, B Li, J Yu, J Zhang, B Ke. Proceedings of the Asian Conference on Machine Learning, 173-188, 2016.

Completed Working Papers

1. Externalities of disclosure regulation: The case of Regulation Fair Disclosure, with Michael Crawley and Yong Yu.
2. Government Ownership and the Performance of Venture Capital Firms: Evidence from China, co-authored with Lanfang Wang.

3. Political Rank and the Privatization of Publicly Listed Chinese SOEs, Co-authored with Wei Yu and Ying Zheng.
4. How to Make Public Enforcement Work in Weak Investor Protection Countries? Evidence from China, coauthored with Xiaojun Zhang.
5. Auditor Reporting Aggressiveness and Auditor Promotion: Evidence from China, Co-authored with Zhihong Chen and Xianjie He.
6. What explains the longevity of billionaire entrepreneurs? Evidence from China, co-authored with Zengquan Li and Qing Ye.
7. Corporate executives' social media activities, personality and M&A decisions, co-authored with Evelyn Gay, Lin Qiu, and Tianshu Qu.
8. The effect of anti-corruption campaign on shareholder value in a weak institutional environment: Evidence from China, co-authored with Na Liu and Song Tang.
9. Why Do Firms in Weak Institutional Environments Adopt Strong Corporate Governance? The Role of Government Regulation, co-authored with Xiaojun Zhang.
10. Should Regulators Ban Insider Trading? Evidence from Hong Kong, co-authored with Zhihong Chen and Yuyan Guan.
11. Does Equity-Based Managerial Compensation Increase Shareholder Value in Weak Investor Protection Countries? A Quasi-experiment from China, co-authored with Yanyan Chen and Na Liu.
12. Detecting Accounting Frauds in Publicly Traded U.S. Firms: New Perspective and New Method, co-authored with Yang Bao, Bin Li, Julia Yu, and Jie Zhang.
13. A simple measure of power for top management teams of publicly listed Chinese firms, co-authored with Xinshu Mao, Bin Wang, and Luo Zuo
14. Why Do Publicly Listed Firms Evade Taxes? Evidence from China, co-authored with Travis Chow, Hongqi Yuan, and Yao Zhang
15. Enforcing mandatory corporate disclosure in a weak institutional environment: are market institutions ready, co-authored with Jun Huang.

Invited Research Presentations

2017

Xiamen University
 Chinese University of Hong Kong
 University of Hong Kong

2017 MIT Asia Conference in Accounting

Tsinghua University

Nanjing University

Wuhan University

Asian Bureau of Finance and Economic Research Annual Conference

Eastern Lake Accounting Research International Forum organized by Huazhong University of Science and Technology (HUST)

2016

Zhejiang University

Beijing University

Shanghai University of Finance and Economics

AAA annual meeting

Southwest University of Finance and Economics

Central University of Finance and Economics

2015

Asian Bureau of Finance and Economic Research Annual Conference

MIT Asia Conference in Accounting

HKUST

CAAC conference in Hangzhou

Beijing Technology and Business University

2014

2014 MIT Asia Conference in Accounting

National University of Singapore

Singapore Management University

Cheung Kong Graduate School of Business (CKGSB)

University of Melbourne

The 4th Tsinghua University International Corporate Governance Conference

Second International Conference of the Journal of International Accounting Research (JIAR)

2013

KAIST (Korea)

Shanghai Advanced Institute of Finance

Jinan University (Guangzhou)

HKUST

University of Hong Kong

Mid-Year Discussion Forum of The China Journal of Accounting Studies (keynote speaker)

Hong Kong Polytechnic University Research Conference on cross listings

Academic conference on China's capital markets organized by Stanford GSB's Center for Global Business and the Economy

中国会计学者联谊会（CAAC）珠海会议

2012

Chinese University of HK
Zhejiang University
Harvard Business School
University of Toronto
University of California at Irvine
Chinese University of Hong Kong China Research Symposium
Xiamen University
Dongbei University of Finance and Economics
CAPANA Annual Conference in Xi'an China

2011

China Europe International Business School
Shanghai University of Finance and Economics
London Business School
London School of Economics
National Taiwan University
American Accounting Association annual meeting
The 3rd International Conference on Corporate Governance in Emerging Markets
University of New South Wales
Chinese University of Hong Kong
Xiamen University
National University of Singapore China brownbag

2010

Rochester University
MIT
Boston College
Boston University
Michigan State University
Xiamen University
Shanghai Jiaotong University
Accounting research conference organized by the Shanghai University of Finance and Economics and the Hong Kong Polytechnic University (keynote speaker)
Nankai University
International Research Symposium on The Detection and Control of Accounting Fraud in Listed Companies organized by the Tianjin University of Finance and Economics (keynote speaker)
American University
University of Minnesota Annual Empirical Conference

2009

University of Alberta
Georgetown University
Baruch College
Nanyang Technological University
Financial Accounting Standards Research Initiative roundtable (online)

2008

Cornell University
University of Kentucky
University of Oregon
City University of Hong Kong
Arizona State University
National University of Singapore
Chinese University of Hong Kong
Hong Kong University of Science and Technology
Singapore Management University

2007

Northwestern University
University of Houston
SUNY-Binghamton
University of Missouri-Columbia
Texas Christian University
City University of Hong Kong
Chinese University of Hong Kong
Beijing University
Sun Yatsen University (China)
Nanyang Business School
University of Hong Kong
Seoul National University
American Accounting Association Annual meeting
Seventh Accounting and Finance Conference at Xiamen University
2007 Asian Finance Association Conference

2006

5th China international empirical accounting research conference
University of Texas at Austin
University of Texas at Dallas
The American Accounting Association Annual Meeting
Hong Kong University of Science and Technology

2005

Chinese University of Hong Kong
Washington University in St. Louis
Hong Kong University of Science and Technology summer symposium
The Inaugural Asia Pacific Corporate Governance Conference (Hong Kong)
Hong Kong University
2005 China International Conference in Finance (Kunming, China)
The American Accounting Association Annual Meeting
Nanyang Business School
Singapore Management University
The China Accounting Professors Association Annual Meeting (Beijing)

2004

Contemporary Accounting Research Annual Conference
Georgia State University
University of Chicago
University of Colorado at Boulder
Ohio State University

2003

Wharton School
UNC-Chapel Hill
London Business School
14th Annual Conference on Financial Economics and Accounting
Duke University
University Of Cincinnati
University Of California Los Angeles
Beijing University
The American Accounting Association Annual Meeting

2002

The American Accounting Association Annual Meeting
The Big 10+ Research Conference
University Of California-Berkeley
MIT
University Of Michigan
Michigan State University
Carnegie-Mellon University
George Washington University
Tsinghua University (China)
People's University (China)
Fudan University (China)
The Shanghai National Accounting Institute (China)

2001

Washington D.C. Area Finance Association Research Conference
 The American Accounting Association Annual Meeting
 The Hong Kong University of Science and Technology Summer Symposium
 Shanghai University of Finance and Economics

2000

The American Taxation Association Mid-Year Meeting

1999

The American Accounting Association Annual Meeting
 University Of California at Irvine
 Florida State University
 University Of Georgia
 University Of Iowa
 University Of Missouri-Columbia
 University Of Rochester
 Stanford University
 Texas Christian University

1998

The Journal of the American Taxation Association Research Conference

Invited Discussant/Panelist/moderator/keynote speaker at Professional Meetings and Conferences

The Inaugural Asia Pacific Accounting Department (School) Heads Symposium 首届亚太会计学科院长论坛 (keynote speaker)	2017
The 16 th International Symposium on Empirical Accounting Research in Nanjing (keynote speaker)	2017
2017 CAPANA Annual Conference (keynote speaker)	2017
MIT Asia Conference in Accounting (discussant and moderator)	2014, 2015, 2017
CAPANA conference in Shanghai (discussant)	2015
The 2014 CARE-PolyU Conference: Understanding China's Capital Markets (panel member)	2014
HKUST Accounting Research Symposium (discussant)	2014
ABFER roundtable discussion: Information for Better Markets: How do we improve market efficiency (panel member)	2014
Singapore Management University Doctoral Consortium (keynote speaker)	2013
2013 Center for Governance, Institution, and Organization Academic Conference organized by NUS Business School (discussant)	2013

The 11th International Symposium on Empirical Accounting Research in Beijing (keynote speaker)	2012
The Michigan State University's PHD Celebration-"Reflections on the past, and challenges and opportunities for the future", A panel Discussion on Accounting Research	2012
The American Accounting Association Annual Meeting, The Editors' panel session on Future Directions for Financial Accounting Research	2012
The American Accounting Association Annual Meeting, a panel discussion organized by CAPANA on "Emerging Market Research: What We Know and How to Move Forward"	2012
The Accounting Research Conference organized by the Melbourne Business School and the University of Melbourne (discussant)	2012
Chinese University of Hong Kong China Research Symposium (discussant)	2012
The Singapore Management University Accounting Symposium (discussant)	2011
The HKUST Accounting Research Symposium (discussant)	2011
Conference organized by the Center for Governance, Institution, and Organization at NUS (discussant)	2011
The 9th International Symposium on Empirical Accounting Research in Xi'an (keynote speaker)	2010
Accounting research conference organized by the Shanghai University of Finance and Economics and the Hong Kong Polytechnic University (keynote speaker)	2010
7 th Accounting and Finance Conference at Xiamen University of China (discussant)	2007
Asian Finance Association annual meeting, Hong Kong (discussant)	2007
China International Conference in Finance at Kuming, China (discussant)	2005
The 15 th Annual Conference on Financial Economics and Accounting (discussant)	2004
Review of Accounting Studies Conference (discussant)	2003
The American Accounting Association annual meeting (discussant)	2002
The Annual University of Illinois Tax Symposium (discussant)	2001

Invited Participant in Academic Conferences

The <i>Journal of Accounting and Economics</i> Research Conference	2003, 2007-2010
The University of North Carolina Tax Symposium	1999-2001

Media Mentions of my research

South China Morning Post	January 14, 2017
The Business Times	July 5, 2016
The Economist	September 4, 2008
Duke University Law Professor James Cox's testimony on illegal insider trading before the U.S. Senate Judiciary Committee	September 26, 2006
Philadelphia Inquirer	September 2, 2003
Times	September 15, 2002
New York Times	September 3, 2002
National Post (Canada)	October 16, 2001
Business Week	October 15, 2001

Service to the Profession

<i>Journal/Conference/committee name</i>	<i>Responsibility</i>	<i>Duration</i>
China Accounting and Finance Review (CAFR)	Accounting-Track Associate Editor	2018-now
《新制度会计学研讨会》组委会成员	遴选会议投稿论文，参与会议宣讲论文评论，对会议举办方式、内容提供指导和建议等	2017-now
AAA Membership Advisory Committee	Member	2016-2017
Asian Bureau of Finance and Economic Research Annual Conference	Program director (accounting)	2015-now
The 2014 AAA Outstanding International Accounting Dissertation Award Committee	member	2014
<i>The Accounting Review</i>	Editor	June 2011-May 2014
<i>China Journal of Accounting Research</i>	Consulting editor	2007-2008
<i>Journal of American Taxation Association</i>	Editorial board member	2002-2005
<i>The Accounting Review</i>	Editorial board member	2004-present
<i>The International Journal of Accounting</i>	Editorial board member	2008-present
	Advisory board member	2009-2012

<i>China Journal of Accounting Studies (formerly Accounting Research in China)</i> published by the Accounting Society of China	Editorial board member	2013-present
Program Committee for the MIT Asia Conference in Accounting	Committee member	2013-2016
The Program Committee for the Journal of International Accounting Research Conference	Committee member	2011, 2014
The AAA New Faculty Consortium	Invited faculty panelist	2009 and 2010
AAA Distinguished Contributions to Accounting Literature Award Selection Committee	Committee member	2010-2011
The conference committee of the Inaugural Chinese Accounting Professors' Association of North America research conference (Shanghai)	Co-chair	2008
The junior faculty mentoring program, the Chinese Accounting Professors' Association of North America	Chair	2008, 2009
Chinese Accounting Professors' Association of North America	Board director	2010-2014
Chinese Accounting Professors' Association of North America	President	2008-2009
Chinese Accounting Professors' Association of North America	President-elect	2007-2008
The Competitive PhD Dissertation Award Committee, the International Symposium on Chinese firm management, National Taiwan University	Committee member	2007
Chinese Accounting Professors' Association of North America	Vice President	2006-2007
The Competitive PhD Dissertation Award Committee, the 2 nd International Symposium on Chinese Accounting, Finance and Management, Cardiff University	Chair	2006

American Taxation Association Research Resources and Methodologies Committee	Committee member	2003-2004
The <i>Journal of American Taxation Association</i> Conference Committee	Committee member	2003
The 2002 American Taxation Association Doctoral Dissertation Award Committee	Committee member	2002
Hong Kong Government's Research Grant Council, American Accounting Association, Financial Accounting and Reporting Section Mid-Year Meeting, <i>Contemporary Accounting Research</i> , <i>International Journal of Accounting</i> , <i>Journal of Accounting</i> , <i>Auditing and Finance</i> , <i>Journal of Accounting and Economics</i> , <i>Journal of Accounting and Public Policy</i> , <i>Journal of Accounting Research</i> , <i>Journal of American Taxation Association</i> , <i>Journal of Finance</i> , <i>Journal of Risk and Insurance</i> , <i>Pacific-Basin Finance Journal</i> , <i>Quarterly Journal of Business and Economics</i> , <i>Review of Accounting Studies</i> , <i>The Accounting Review</i> , <i>European Financial Management</i>	Ad hoc reviewer	Various years

Honors and Awards

2017 MIT Asia Conference in Accounting best discussant award	2017
Honorary advisor to Newford Research Institute of Advanced Technology(温州波普大数据实验室及温州中津先进科技研究院荣誉顾问)	2016
Shanghai Qianren (上海千人计划) awarded by the Shanghai Municipal Government	2013
Academic advisor to the Collaborative Innovation Centre for State-owned Assets Administration (国有资产管理协同创新中心) at the Beijing Technology and Business University funded by the Beijing Municipal Government	2013-2016
Best paper award, the Chinese Accounting Professors Association of North America (CAPANA) Annual Conference	2011
Chang Jiang Scholar (长江学者) awarded by China's Ministry of Education and the Li Ka Shing Foundation	2010
Best paper award, the 2007 Asian Finance Association annual meeting	2007
Best paper award, the 5 th China International Empirical Accounting Research Conference	2006
Andersen Foundation Doctoral Dissertation Fellowship	1998

Doctoral Scholarship Award, Department of Accounting, Michigan State University	1998
First Place, The First Graduate Student Research Recognition Competition, Business/Social Science Section, Michigan State University	1998
Big Ten Doctoral Consortium Fellow	1998
Invited participant in the Doctoral Internationalization Consortium in Accounting	1998
University Outstanding Student Award, the Institute of International Relations	1986-89