

Singapore Governance and Transparency Index 2026 - REIT and Business Trust Category				
Rank 2026	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2026 Score
1	CAPITALAND ASCOTT TRUST	88.4	27	115.4
2	CAPITALAND INTEGRATED COMMERCIAL TRUST	82.8	29	111.8
3	NETLINK NBN TRUST	78.3	27	105.3
4	CAPITALAND ASCENDAS REIT	80.3	22	102.3
5	FAR EAST HOSPITALITY TRUST	79.0	23	102.0
6	FRASERS CENTREPOINT TRUST	81.7	20	101.7
6	STONEWEG EUROPE STAPLED TRUST	85.7	16	101.7
8	CDL HOSPITALITY TRUSTS	80.6	21	101.6
9	KEPPEL DC REIT	79.5	22	101.5
10	KEPPEL REIT	78.8	21	99.8
11	CAPITALAND INDIA TRUST	70.7	23	93.7
12	MANULIFE US REIT	76.4	17	93.4
13	PRIME US REIT	74.2	19	93.2
14	FRASERS LOGISTICS & COMMERCIAL TRUST	80.0	13	93.0
14	OUE REIT	79.0	14	93.0
16	CAPITALAND CHINA TRUST	77.9	15	92.9
17	ELITE UK REIT	68.2	24	92.2
17	UNITED HAMPSHIRE US REIT	75.2	17	92.2
19	LENDLEASE GLOBAL COMMERCIAL REIT	71.7	20	91.7
20	KORE US REIT	74.5	16	90.5
21	ESR REIT	80.8	8	88.8
22	HUTCHISON PORT HOLDINGS TRUST	68.7	18	86.7
23	STARHILL GLOBAL REIT	76.3	10	86.3
24	PARKWAYLIFE REIT	70.2	16	86.2
25	MAPLETREE PAN ASIA COMMERCIAL TRUST	74.4	11	85.4
26	ACROPHYTE HOSPITALITY TRUST	71.2	14	85.2

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Rank 2026	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2026 Score
27	FIRST REIT	69.6	15	84.6
28	MAPLETREE INDUSTRIAL TRUST	73.3	11	84.3
29	MAPLETREE LOGISTICS TRUST	71.9	11	82.9
30	SUNTEC REIT	61.8	21	82.8
31	AIMS APAC REIT	66.3	15	81.3
32	IREIT GLOBAL	72.1	4	76.1
33	ASIAN PAY TELEVISION TRUST	68.0	8	76.0
34	DAIWA HOUSE LOGISTICS TRUST	71.5	4	75.5
34	SASSEUR REIT	65.5	10	75.5
36	ALPHA INTEGRATED REIT	62.9	11	73.9
37	BHG RETAIL REIT	64.6	9	73.6
38	DIGITAL CORE REIT	68.5	5	73.5
38	KEPPEL INFRASTRUCTURE TRUST	63.5	10	73.5
40	LANDMARK REIT	68.4	5	73.4
41	FIRST SHIP LEASE TRUST	55.5	14	69.5

*Base is the addition of SGTI Base Score and Trust-Specific Score

Notes:

[1] Abbreviation: REIT - Real Estate Investment Trust

[2] SGTI 2026 assessed trusts based on their annual reports for Financial Year 2025 released by 31st May 2026.

[3] A total of 8 entities currently or formerly listed at SGX are excluded from the SGTI 2026 ranking. They are: 1) Newly-listed REITs/business trusts that do not have a full year's financial report (3 entities.); 2) REITs/business trusts that are suspended from trading (3 entities); and 3) REITs/business trusts which were delisted as of 31 May 2026 (2 entities).