

## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
151	3CENERGY LTD	48	3	51	41	185
231	800 SUPER HLDGS LTD	38	6	44	37	273
247	8TELECOM INTL HLDGS CO. LTD	40	3	43	34	353
397	AA GROUP HLDGS LTD	37	-2	35	32	396
459	ABR HLDGS LTD	34	-2	32	30	450
247	ABTERRA LTD	47	-4	43	49	108
631	ACE ACHIEVE INFOCOM LTD	26	-13	13	15	649
519	ACHIEVA LTD	28	0	28	24	578
474	ACMA LTD (FORMERLY CHINA AUTO CORP LTD)	33	-2	31	25	566
169	ACTION ASIA LTD	39	10	49	26	544
574	ADDVALUE TECHNOLOGIES LTD	31	-7	24	26	544
503	ADVANCE SCT LTD	37	-8	29	41	185
191	ADVANCED HLDGS LTD	52	-5	47	46	132
519	ADVANCED INTEGRATED MANUFACTURING CORP. LTD	40	-12	28	29	480
191	ADVANCED SYSTEMS AUTOMATION	43	4	47	37	273
247	ADVENTUS HLDGS LTD	45	-2	43	20	621
315	AEI CORP LTD	42	-2	40	33	373
293	AEM HLDGS LTD	43	-2	41	45	145
537	ALBEDO LTD	36	-9	27	26	544
412	ALLIED TECHNOLOGIES LTD	42	-8	34	38	252
247	AMARA HLDGS LTD	42	1	43	23	588
200	AMPLEFIELD LTD	44	2	46	29	480
200	AMTEK ENGINEERING LTD	43	3	46	37	273
293	ANCHUN INTERNATIONAL HLDGS LTD	40	1	41	32	396
379	ANNAIK LTD	41	-5	36	35	326
503	ANNICA HLDGS LTD	41	-12	29	38	252
151	AP OIL INTERNATIONAL LTD	36	15	51	25	566
47	ARA ASSET MANAGEMENT LTD	59	9	68	72	33
503	ARMARDA GROUP LTD	34	-5	29	26	544
144	ARTIVISION TECHNOLOGIES LTD	49	3	52	49	108
169	ASIA ENTERPRISES HLDG LTD	52	-3	49	47	122
617	ASIA FASHION HLDGS LTD (FORMERLY QIAN FENG FABRIC TECH LTD)	45	-27	18	35	326
293	ASIAMEDIC LTD	40	1	41	31	430
537	ASIAN MICRO HLDGS LTD	30	-3	27	21	612
412	ASIA-PACIFIC STRATEGIC INV LTD	37	-3	34	36	302
607	ASIASONS CAPITAL LTD	32	-12	20	28	503
565	ASIATIC GROUP (HLDGS) LTD	30	-5	25	27	525
611	ASIATRavel.COM HLDGS LTD	31	-12	19	32	396
611	ASJ HLDGS LTD	24	-5	19	21	612
16	ASL MARINE HLDGS LTD	74	13	87	90	8
431	A-SONIC AEROSPACE LTD	35	-2	33	30	450
397	ASPIAL CORP LTD	40	-5	35	25	566
178	ASTI HLDGS LTD	53	-5	48	41	185
231	ATLANTIC NAVIGATION HLDG (S) LTD	46	-2	44	23	588
47	AURIC PACIFIC GROUP LTD	65	3	68	36	302
349	AUSGROUP LTD	51	-13	38	36	302
84	AVIC INTERNATIONAL INVESTMENTS LTD* (CURRENTLY KNOWN AS AVIC INTERNATIONAL MARITIME HLDGS LTD)	45	13	58	32	396
92	AVI-TECH ELECTRONICS LTD	56	1	57	60	57
349	AZEUS SYSTEMS HLDGS LTD	40	-2	38	34	353
130	AZTECH GROUP LTD	63	-10	53	52	84
58	BAKER TECHNOLOGY LTD	61	3	64	61	52
552	BAN LEONG TECHNOLOGIES LTD	28	-2	26	29	480
47	BANYAN TREE HLDGS LTD	65	3	68	68	36
178	BBR HLDGS (S) LTD	45	3	48	47	122
552	BENG KUANG MARINE LTD	28	-2	26	29	480
111	BEST WORLD INTERNATIONAL LTD	54	1	55	52	84
151	BH GLOBAL CORP LTD (FORMERLY BH GLOBAL MARINE LTD)	45	6	51	47	122
28	BIOSENSORS INTERNATIONAL GROUP LTD	60	15	75	55	71
626	BLUMONT GROUP LTD	38	-22	16	33	373
349	BOARDROOM LTD	44	-6	38	43	162
431	BONVESTS HLDGS LTD	41	-8	33	29	480
552	BOUSTEAD SINGAPORE LTD	40	-14	26	40	207
537	BRC ASIA LTD	24	3	27	22	598
200	BREADTALK GROUP LTD	42	4	46	47	122
626	BRITISH & MALAYAN TRUSTEES LTD	31	-15	16	19	630
366	BROADWAY INDUSTRIAL GROUP LTD	40	-3	37	29	480
130	BUKIT SEMBAWANG ESTATES LTD	50	3	53	56	67
247	BUMITAMA AGRI LTD	42	1	43	NA	NA
431	BUND CENTER INVESTMENT LTD	32	1	33	31	430
151	C&G ENV PROTECT HLDGS LTD	45	6	51	47	122
622	CACOLA FURNITURE INTL LTD	22	-5	17	NA	NA
7	CAPITALAND LTD	82	24	106	103	6
23	CAPITAMALLS ASIA LTD	74	6	80	78	25
617	CASA HLDGS LTD	20	-2	18	19	630
431	CCFH LTD	41	-8	33	36	302
191	CCM GROUP LTD	44	3	47	48	115
552	CDW HLDG LTD	39	-13	26	18	639
366	CEDAR STRATEGIC HLDGS LTD	52	-15	37	47	122
412	CEFC INTERNATIONAL LTD	36	-2	34	48	115
332	CEI CONTRACT MANUFACTURING LTD	42	-3	39	41	185
412	CENTURION CORP LTD	34	0	34	30	450
641	CFM HLDGS LTD	39	-35	4	9	656
349	CH OFFSHORE LTD	38	0	38	37	273
273	CHALLENGER TECHNOLOGIES LTD	47	-5	42	29	480
492	CHANGJIANG FERTILIZER HLDGS LTD	38	-8	30	27	525
431	CHANGTIAN PLASTIC & CHEM LTD	37	-4	33	36	302

## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
397	CHARISMA ENERGY SERVICES LTD (FORMERLY YHM GROUP LTD)	37	-2	35	24	578
412	CHASEN HLDGS LTD	36	-2	34	28	503
315	CHASWOOD RESOURCES HLDGS LTD	42	-2	40	33	373
611	CHEMICAL INDUSTRIES (F.E.) LTD	24	-5	19	22	598
574	CHEMOIL ENERGY LTD	36	-12	24	19	630
366	CHEUNG WOH TECHNOLOGIES LTD	36	1	37	32	396
191	CHEW'S GROUP LTD	40	7	47	44	154
492	CHINA AUTO ELECTRONICS GRP LTD	35	-5	30	36	302
58	CHINA AVIATION OIL (S) CORP LTD	54	10	64	68	36
552	CHINA BEARING (S) LTD	31	-5	26	18	639
565	CHINA DAIRY GROUP LTD	27	-2	25	25	566
151	CHINA ENERGY LTD	48	3	51	36	302
56	CHINA ENVIRONMENT LTD	58	7	65	52	84
474	CHINA ESSENCE GROUP LTD	46	-15	31	33	373
169	CHINA FIBRETECH LTD	45	4	49	32	396
293	CHINA FISHERY GROUP LTD	49	-8	41	35	326
431	CHINA FLEXIBLE PACKAGING HLDGS LTD	43	-10	33	27	525
617	CHINA GAOXIAN FIBREFAB HLDG LTD	30	-12	18	NA	NA
642	CHINA GREAT LAND HLDGS LTD	31	-28	3	20	621
315	CHINA HAIDA LTD	34	6	40	29	480
537	CHINA HONGCHENG HLDGS LTD	35	-8	27	26	544
366	CHINA INTERNATIONAL HLDGS LTD	33	4	37	34	353
379	CHINA JISHAN HLDGS LTD	39	-3	36	39	230
431	CHINA KANGDA FOOD CO LTD	35	-2	33	37	273
366	CHINA KUNDA TECHNOLOGY HLDGS LTD	36	1	37	32	396
379	CHINA MERCHANTS HLDGS (PACIFIC) LTD	33	3	36	32	396
247	CHINA MINING INTERNATIONAL LTD	37	6	43	31	430
332	CHINA MINZHONG FOOD CORP LTD	50	-11	39	46	132
67	CHINA NEW TOWN DEVELOPMENT CO LTD	54	8	62	51	91
574	CHINA OILFIELD TEC SVCS GRP LTD	35	-11	24	26	544
474	CHINA POWERPLUS LTD	31	0	31	21	612
216	CHINA PRINT POWER GROUP LTD	53	-8	45	43	162
111	CHINA SPORTS INTL LTD	51	4	55	53	77
77	CHINA SUNSINE CHEMICAL HLDGS LTD	58	1	59	61	52
144	CHINA TAISAN TECH GRP HLDGS LTD	46	6	52	51	91
169	CHINA XLX FERTILISER LTD	48	1	49	38	252
412	CHINA YONGSHENG LTD	43	-9	34	30	450
519	CHINA YUANBANG PROP HLDGS LTD	33	-5	28	28	503
552	CHINASING INVESTMENT HLDG LTD	22	4	26	20	621
349	CHINESE GLOBAL INVESTORS GROUP LTD	48	-10	38	35	326
431	CHIP ENG SENG CORP LTD	44	-11	33	22	598
169	CHOSEN HLDGS LTD	54	-5	49	58	62
379	CHUAN HUP HLDGS LTD	39	-3	36	40	207
34	CITY DEVELOPMENTS LTD	70	3	73	73	31
574	CITYNEON HLDGS LTD	30	-6	24	26	544
379	CIVMEC LTD	44	-8	36	NA	NA
191	CNA GROUP LTD	40	7	47	46	132
125	CNMC GOLDMINE HLDGS LTD	44	10	54	44	154
200	COGENT HLDGS LTD	43	3	46	38	252
565	COLEX HLDGS LTD	33	-8	25	32	396
102	COMBINE WILL INTL HLDGS LTD	58	-2	56	43	162
41	COMFORTDELGRO CORP LTD	61	9	70	69	35
315	COMMUNICATION DESIGN INTERNATIONAL LTD	39	1	40	40	207
503	COMPACT METAL INDUSTRIES LTD	31	-2	29	27	525
178	CORDLIFE GROUP LTD	48	0	48	NA	NA
537	CORTINA HLDGS LTD	29	-2	27	30	450
332	COSCO CORP (S) LTD	48	-9	39	42	174
92	COSMOSTEEL HLDGS LTD	58	-1	57	55	71
397	COURAGE MARINE GROUP LTD	34	1	35	43	162
519	CPH LTD	32	-4	28	21	612
231	CRAFT PRINT INTERNATIONAL LTD	46	-2	44	39	230
459	CREATIVE TECHNOLOGY LTD	34	-2	32	30	450
431	CSC HLDGS LTD	39	-6	33	33	373
84	CSE GLOBAL LTD	62	-4	58	57	66
431	CWT LTD	36	-3	33	37	273
474	DAPAI INTL HLDG CO. LTD	43	-12	31	21	612
503	DATAPULSE TECHNOLOGY LTD	40	-11	29	35	326
8	DBS GROUP HLDGS LTD	76	27	103	98	7
503	DEBAO PROPERTY DEVELOPMENT LTD	34	-5	29	37	273
92	DECLOUT LTD	50	7	57	NA	NA
19	DEL MONTE PACIFIC LTD	67	17	84	79	23
102	DELONG HLDGS LTD	50	6	56	60	57
397	DESIGN STUDIO GROUP LTD	41	-6	35	35	326
617	DIGILAND INTERNATIONAL LTD	27	-9	18	16	647
273	DMX TECHNOLOGIES GROUP LTD	36	6	42	32	396
273	DRAGON GROUP INTL LTD	32	10	42	28	503
397	DUKANG DISTILLERS HLDGS LTD	37	-2	35	25	566
247	DUTECH HLDGS LTD	40	3	43	23	588
349	DUTY FREE INTERNATIONAL LTD	35	3	38	40	207
519	DYNA-MAC HLDGS LTD	35	-7	28	29	480
102	DYNAMIC COLOURS LTD	58	-2	56	38	252
644	EASTERN HLDGS LTD	25	-28	-3	-4	663
589	EASTGATE TECHNOLOGY LTD	28	-5	23	26	544
74	ECOWISE HLDGS LTD	56	4	60	42	174
589	ECS HLDGS LTD	36	-13	23	32	396
200	ELEC & ELTEK INTERNATIONAL CO LTD	42	4	46	47	122

## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
519	ELEKTROMOTIVE GROUP LTD	36	-8	28	25	566
607	ELITE KSB HLDGS LTD	25	-5	20	24	578
366	ELLIPSIZ LTD	43	-6	37	36	302
92	EMS ENERGY LTD	50	7	57	36	302
247	ENGRO CORP LTD	46	-3	43	37	273
200	ENVIRO-HUB HLDGS LTD	46	0	46	36	302
412	EPICENTRE HLDGS LTD	33	1	34	32	396
349	EQUATION CORP LTD	43	-5	38	38	252
643	ERATAT LIFESTYLE LTD	41	-40	1	54	74
216	ES GROUP (HLDGS) LTD	41	4	45	34	353
552	ETIKA INTERNATIONAL HLDGS LTD	33	-7	26	25	566
111	EU YAN SANG INTERNATIONAL LTD	55	0	55	46	132
247	EUCON HLDG LTD	45	-2	43	41	185
160	EUNETWORKS GROUP LTD (FORMERLY GLOBAL VOICE GROUP LTD)	55	-5	50	49	108
366	EUOPTRONIC GROUP LTD	39	-2	37	35	326
273	EXCELPOINT TECHNOLOGY LTD	42	0	42	39	230
519	EZION HLDGS LTD	39	-11	28	26	544
293	EZRA HLDGS LTD	40	1	41	45	145
293	F J BENJAMIN HLDGS LTD	43	-2	41	37	273
431	FABCHEM CHINA LTD	35	-2	33	33	373
459	FALCON ENERGY GROUP LTD	31	1	32	28	503
412	FAR EAST GROUP LTD	36	-2	34	37	273
293	FAR EAST ORCHARD LTD	44	-3	41	36	302
397	FEDERAL INTERNATIONAL (2000) LTD	38	-3	35	27	525
130	FIRST RESOURCES LTD	59	-6	53	59	60
519	FISCHER TECH LTD	37	-9	28	30	450
574	FOOD EMPIRE HLDGS LTD	32	-8	24	28	503
474	FORELAND FABRICTECH HLDGS LTD	41	-10	31	39	230
631	FRAGRANCE GROUP LTD	26	-13	13	15	649
28	FRASER AND NEAVE LTD	63	12	75	84	13
492	FREIGHT LINKS EXPRESS HLDGS LTD* (CURRENTLY KNOWN AS VIBRANT GROUP LTD)	32	-2	30	32	396
200	FRENCKEN GROUP LTD	43	3	46	42	174
431	FU YU CORP LTD	43	-10	33	34	353
397	FUJI OFFSET PLATES MANUFACTURING LTD	34	1	35	26	544
412	FUJIAN ZHENYUN PLAS IND CO LTD	39	-5	34	37	273
366	FULL APEX (HLDGS) LTD	36	1	37	30	450
315	FUNG CHOI MEDIA GROUP LTD	37	3	40	32	396
412	FUXING CHINA GROUP LTD	30	4	34	39	230
293	G. K. GOH HLDGS LTD	49	-8	41	35	326
178	GALLANT VENTURE LTD	41	7	48	40	207
492	GEMS TV HLDGS LTD	26	4	30	20	621
315	GENTING SINGAPORE PLC	40	0	40	38	252
102	GEO ENERGY RESOURCES LTD	47	9	56	NA	NA
565	GIKEN SAKATA (S) LTD	31	-6	25	30	450
459	GKE CORP LTD (FORMERLY VAN DER HORST ENERGY LTD)	30	2	32	26	544
178	GLOBAL INVACOM GROUP LTD	49	-1	48	40	207
34	GLOBAL INVESTMENTS LTD	67	6	73	78	25
25	GLOBAL LOGISTIC PROPERTIES LTD	67	12	79	77	28
332	GLOBAL PALM RESOURCES HLGS LTD	41	-2	39	41	185
474	GLOBAL PREMIUM HOTELS LTD	36	-5	31	NA	NA
273	GLOBAL TESTING CORP LTD	42	0	42	34	353
231	GLOBAL YELLOW PAGES LTD	44	0	44	49	108
397	GMG GLOBAL LTD	32	3	35	40	207
216	GOLDEN AGRI-RESOURCES LTD	45	0	45	43	162
397	GOODLAND GROUP LTD	37	-2	35	31	430
474	GOODPACK LTD	39	-8	31	37	273
537	GP BATTERIES INTERNATIONAL LTD	36	-9	27	37	273
412	GP INDUSTRIES LTD	39	-5	34	33	373
67	GRAND BANKS YACHTS LTD	55	7	62	53	77
23	GREAT EASTERN HLDGS LTD	68	12	80	78	25
191	GREAT GROUP HLDGS LTD	43	4	47	19	630
598	GRP LTD	39	-17	22	23	588
397	GSH CORP LTD	29	6	35	46	132
160	GUOCOLAND LTD	47	3	50	46	132
459	GUOCOLEISURE LTD	32	0	32	30	450
431	HAFARY HLDGS LTD	32	1	33	30	450
537	HAI LECK HLDGS LTD	35	-8	27	26	544
611	HANKORE ENVIRONMENT TEC GRP LTD	34	-15	19	28	503
293	HANWELL HLDGS LTD	47	-6	41	35	326
459	HARTAWAN HLDGS LTD* (CURRENTLY KNOWN AS WILTON RESOURCES CORP LTD)	28	4	32	26	544
77	HAW PAR CORP LTD	59	0	59	48	115
474	HEALTH MANAGEMENT INTERNATIONAL LTD	35	-4	31	29	480
130	HEALTHWAY MEDICAL CORP LTD	51	2	53	34	353
431	HEATEC JIETONG HLDGS LTD	33	0	33	26	544
589	HEETON HLDGS LTD	31	-8	23	24	578
273	HENGXIN TECHNOLOGY LTD	43	-1	42	40	207
431	HENGYANG PETROCHEM LOG LTD	35	-2	33	28	503
574	HG METAL MANUFACTURING LTD	50	-26	24	38	252
178	HIAP HOE LTD	53	-5	48	53	77
349	HIAP SENG ENGINEERING LTD	41	-3	38	30	450
503	HIAP TONG CORP LTD	36	-7	29	30	450
231	HI-P INTERNATIONAL LTD	44	0	44	39	230
216	HISAKA HLDGS LTD	47	-2	45	41	185
247	HL GLOBAL ENTERPRISES LTD	43	0	43	43	162
626	HLH GROUP LTD	35	-19	16	21	612
111	HO BEE LAND LTD (FORMERLY HO BEE INVESTMENT LTD)	55	0	55	50	102

## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
332	HOCK LIAN SENG HLDGS LTD	44	-5	39	39	230
273	HOE LEONG CORP LTD	48	-6	42	26	544
492	HONG FOK CORP LTD	39	-9	30	23	588
70	HONG LEONG ASIA LTD	52	9	61	61	52
37	HONG LEONG FINANCE LTD	57	15	72	74	29
315	HOR KEW CORP LTD	32	8	40	26	544
349	HOSEN GROUP LTD	35	3	38	32	396
598	HOTEL GRAND CENTRAL LTD	24	-2	22	24	578
366	HOTEL PROPERTIES LTD	37	0	37	32	396
58	HOTEL ROYAL LTD	55	9	64	50	102
604	HOTUNG INVESTMENT HLDGS LTD	24	-3	21	18	639
84	HTL INTERNATIONAL HLDGS LTD	64	-6	58	50	102
52	HU AN CABLE HLDGS LTD	54	12	66	64	46
231	HUAN HSIN HLDGS LTD	44	0	44	25	566
503	HUPSTEEL LTD	34	-5	29	29	480
178	HWA HONG CORP LTD	48	0	48	40	207
144	HYFLUX LTD	57	-5	52	53	77
537	ICP LTD	30	-3	27	23	588
231	IEV HLDGS LTD	46	-2	44	36	302
130	IFS CAPITAL LTD	53	0	53	43	162
64	INDOFOOD AGRI RESOURCES LTD	59	4	63	44	154
634	INFINIO GROUP LTD	27	-15	12	8	658
492	INFORMATICS EDUCATION LTD	32	-2	30	33	373
611	INNOPAC HLDGS LTD	36	-17	19	30	450
31	INNOTEK LTD	73	1	74	67	39
160	INNOVALUES LTD (FORMERLY INNOVALUES PRECISION LTD)	37	13	50	41	185
349	INTERNATIONAL PRESS SOFTCOM LTD	37	1	38	28	503
247	INTERRA RESOURCES LTD	46	-3	43	32	396
200	INTRACO LTD	43	3	46	35	326
492	IPC CORP LTD	41	-11	30	22	598
622	IPCO INTERNATIONAL LTD	32	-15	17	33	373
332	ISDN HLDGS LTD	36	3	39	39	230
52	ISSETAN (S) LTD	59	7	66	58	62
622	ISR CAPITAL LTD	39	-22	17	36	302
349	ITE ELECTRIC CO LTD	44	-6	38	39	230
589	JACKS INTERNATIONAL LTD	22	1	23	23	588
474	JACKSPEED CORP LTD	34	-3	31	31	430
315	JADASON ENTERPRISES LTD	46	-6	40	34	353
178	JAPAN FOODS HLDG LTD	49	-1	48	40	207
74	JARDINE CYCLE & CARRIAGE LTD	57	3	60	45	145
130	JASON HLDGS LTD (FORMERLY JASON PARQUET HLDGS LTD)	43	10	53	NA	NA
200	JASON MARINE GROUP LTD	45	1	46	39	230
231	JASPER INVESTMENTS LTD	38	6	44	37	273
216	JAYA HLDGS LTD	48	-3	45	37	273
130	JB FOODS LTD	44	9	53	NA	NA
178	JEP HLDGS LTD	39	9	48	31	430
332	JES INTERNATIONAL HLDGS LTD	39	0	39	20	621
574	JIUTIAN CHEMICAL GROUP LTD	35	-11	24	19	630
379	JK TECH HLDGS LTD	33	3	36	NA	NA
626	JOYAS INTERNATIONAL HLDGS LTD	30	-14	16	15	649
273	JUBILEE INDUSTRIES HLDGS LTD	47	-5	42	31	430
216	JUNMA TYRE CORD CO LTD	47	-2	45	34	353
169	K1 VENTURES LTD	40	9	49	47	122
169	KARIN TECHNOLOGY HLDGS LTD	45	4	49	50	102
191	KENCANA AGRI LTD	35	12	47	35	326
332	KEONG HONG HLDGS LTD	44	-5	39	37	273
1	KEPPEL CORP LTD	90	26	116	107	3
6	KEPPEL LAND LTD	86	21	107	104	5
21	KEPPEL TELE & TRAN LTD	80	3	83	83	15
598	KHONG GUAN FLOUR MILLING LTD	30	-8	22	24	578
247	KIAN HO BEARINGS LTD	45	-2	43	37	273
552	KING WAN CORP LTD	42	-16	26	22	598
503	KINGBOARD COPPER FOIL HLDGS LTD	33	-4	29	16	647
160	KINGSMEN CREATIVES LTD	59	-9	50	53	77
474	KITCHEN CULTURE HLDGS LTD	33	-2	31	33	373
431	KLW HLDGS LTD	33	0	33	39	230
130	KODA LTD	46	7	53	52	84
247	KOH BROTHERS GROUP LTD	40	3	43	34	353
58	KORI HLDGS LTD	54	10	64	NA	NA
474	KOYO INTERNATIONAL LTD	34	-3	31	27	525
58	KS ENERGY LTD	49	15	64	37	273
379	KSH HLDGS LTD	43	-7	36	35	326
574	KTL GLOBAL LTD	31	-7	24	30	450
92	L.C.DEVELOPMENT LTD* (CURRENTLY KNOWN AS LCD GLOBAL INVESTMENTS LTD)	57	0	57	51	91
598	LAFE CORP LTD	32	-10	22	19	630
574	LANTROVISION (S) LTD	28	-4	24	20	621
474	LASSETERS INTERNATIONAL HLDGS LTD	30	1	31	27	525
379	LATITUDE TREE INTERNATIONAL GROUP LTD* (CURRENTLY KNOWN AS BROOKE ASIA LTD)	36	0	36	35	326
111	LEADER ENVIRONMENTAL TECH LTD	43	12	55	45	145
431	LEE KIM TAH HLDGS LTD	40	-7	33	42	174
247	LEE METAL GROUP LTD	36	7	43	35	326
379	LERENO BIO-CHEM LTD	44	-8	36	39	230
111	LEY CHOON GROUP HLDG LTD	48	7	55	50	102
349	LH GROUP LTD	37	1	38	27	525
160	LHT HLDGS LTD	52	-2	50	41	185
315	LI HENG CHEM FIBRE TECH LTD	41	-1	40	32	396



## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
574	LIAN BENG GROUP LTD	29	-5	24	30	450
92	LIBRA GROUP LTD	48	9	57	43	162
565	LIFEBRANDZ LTD	28	-3	25	28	503
366	LINAIR TECHNOLOGIES LTD	39	-2	37	36	302
474	LINDETEVES-JACOBBERG LTD	36	-5	31	27	525
474	LION ASIAPAC LTD	39	-8	31	31	430
459	LION TECK CHIANG LTD	35	-3	32	28	503
589	LIONGOLD CORP LTD	48	-25	23	42	174
273	LIZHONG WHEEL GROUP LTD	41	1	42	38	252
332	LONGCHEER HLDGS LTD	39	0	39	37	273
41	LORENZO INTERNATIONAL LTD	60	10	70	59	60
537	LOTTVISION LTD	34	-7	27	28	503
412	LOW KENG HUAT (S) LTD	37	-3	34	38	252
379	LOYZ ENERGY LTD	41	-5	36	35	326
247	LUM CHANG HLDGS LTD	46	-3	43	41	185
379	LUXKING GROUP HLDGS LTD	38	-2	36	35	326
144	LUZHOU BIO-CHEM TECHNOLOGY LTD	43	9	52	54	74
431	M DEVELOPMENT LTD	36	-3	33	22	598
31	MI LTD	68	6	74	65	41
537	MAGNUS ENERGY GROUP LTD	48	-21	27	44	154
379	MANHATTAN RESOURCES LTD	39	-3	36	22	598
293	MANN SENG METAL INTL LTD	46	-5	41	35	326
366	MANUFACTURING INTEGRATION TECHNOLOGY LTD	45	-8	37	29	480
379	MARCO POLO MARINE LTD	38	-2	36	34	353
459	MARY CHIA HLDGS LTD	37	-5	32	37	273
459	MATEX INTERNATIONAL LTD	49	-17	32	19	630
200	MAXI-CASH FINANCIAL SERVICES CORP LTD	42	4	46	NA	NA
125	MDR LTD	58	-4	54	46	132
315	MEDI-FLEX LTD	40	0	40	32	396
315	MEDTECS INTERNATIONAL CORP LTD	42	-2	40	32	396
64	MEGACHEM LTD	54	9	63	63	49
431	MEMSTAR TECHNOLOGY LTD	36	-3	33	36	302
349	MEMTECH INTERNATIONAL LTD	35	3	38	32	396
77	MENCAST HLDGS LTD	56	3	59	62	51
125	MERCATOR LINES (S) LTD	44	10	54	58	62
231	MERMAID MARITIME PUBLIC CO LTD	49	-5	44	38	252
216	METAL COMPONENT ENGINEERING LTD	38	7	45	32	396
519	METAX ENGINEERING CORP LTD* (CURRENTLY KNOWN AS KOH BROTHERS ECO ENGG LTD)	33	-5	28	25	566
412	METECH INTERNATIONAL LTD	46	-12	34	41	185
102	METRO HLDGS LTD	56	0	56	56	67
160	MEWAH INTERNATIONAL INC.	41	9	50	55	71
247	MFS TECHNOLOGY LTD	37	6	43	33	373
22	MICRO-MECHANICS (HLDGS) LTD	71	10	81	82	18
67	MIDAS HLDGS LTD	52	10	62	51	91
349	MIRACH ENERGY LTD	41	-3	38	31	430
634	MIYOSHI PRECISION LTD	34	-22	12	7	659
349	MOYA HLDGS ASIA LTD (FORMERLY MOYA ASIA LTD)	32	6	38	31	430
84	MTQ CORP LTD	52	6	58	41	185
102	MULTI-CHEM LTD	56	0	56	42	174
70	MUN SIONG ENGINEERING LTD	52	9	61	63	49
519	MYP LTD	30	-2	28	25	566
102	NAM CHEONG LTD	48	8	56	51	91
537	NAM LEE PRESSED METAL INDUSTRIES LTD	34	-7	27	30	450
431	NATURAL COOL HLDGS LTD	49	-16	33	39	230
12	NEPTUNE ORIENT LINES LTD	78	12	90	83	15
84	NERA TELECOMMUNICATIONS LTD	57	1	58	35	326
273	NET PACIFIC FIN HLDGS LTD	42	0	42	33	373
332	NEW TOYO INTERNATIONAL HLDGS LTD	39	0	39	34	353
519	NEW WAVE HLDGS LTD	36	-8	28	28	503
626	NEXT-GEN SATELLITE COMM LTD	34	-18	16	7	659
537	NH CERAMICS LTD	29	-2	27	21	612
519	NICO STEEL HLDGS LTD	30	-2	28	23	588
231	NIPPECRAFT LTD	40	4	44	31	430
111	NOBEL DESIGN HLDGS LTD	48	7	55	19	630
293	NOBLE GROUP LTD	44	-3	41	28	503
598	NOEL GIFTS INTERNATIONAL LTD	27	-5	22	22	598
111	NORDIC GROUP LTD	51	4	55	43	162
379	NOVO GROUP LTD	40	-4	36	34	353
200	NSL LTD	48	-2	46	36	302
111	NTEGRATOR INTERNATIONAL LTD	43	12	55	43	162
160	OAKWELL ENGINEERING LTD* (CURRENTLY KNOWN AS OEL (HLDGS) LTD)	60	-10	50	51	91
412	OCEAN SKY INTERNATIONAL LTD	43	-9	34	36	302
631	OCEANUS GROUP LTD	34	-21	13	6	661
412	OKH GLOBAL LTD (FORMERLY SINOBEST TECHNOLOGY HLDGS LTD)	46	-12	34	40	207
92	OKP HLDGS LTD	56	1	57	48	115
45	OLAM INTERNATIONAL LTD	65	4	69	65	41
293	OLD CHANG KEE LTD	43	-2	41	37	273
332	ONIONTECH LTD	38	1	39	34	353
216	ORIENTAL GROUP LTD	44	1	45	36	302
231	OSIM INTERNATIONAL LTD	51	-7	44	37	273
574	OSSIA INTERNATIONAL LTD	32	-8	24	27	525
589	OTTO MARINE LTD	50	-27	23	20	621
111	OUE LTD (FORMERLY OVERSEAS UNION ENTERPRISE LTD)	46	9	55	42	174
178	OUHUA ENERGY HLDGS LTD	47	1	48	39	230
9	OVERSEA-CHINESE BANKING CORP LTD	85	15	100	81	21
332	OXLEY HLDGS LTD	38	1	39	35	326

## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
412	P99 HLDGS LTD	37	-3	34	29	480
247	PACIFIC ANDES RESOURCES DEVLTD	46	-3	43	39	230
130	PACIFIC CENTURY REGIONAL DEVELOPMENTS LTD	53	0	53	38	252
638	PACIFIC HEALTHCARE HLDGS LTD	41	-30	11	-3	662
397	PAN ASIAN HLDGS LTD	31	4	35	27	525
332	PAN HONG PROPERTY GROUP LTD	36	3	39	38	252
92	PAN-UNITED CORP LTD	54	3	57	43	162
102	PARKSON RETAIL ASIA LTD	44	12	56	NA	NA
431	PCI LTD	33	0	33	34	353
293	PEC LTD	49	-8	41	42	174
178	PENGUIN INTERNATIONAL LTD	48	0	48	44	154
58	PETRA FOODS LTD	61	3	64	66	40
84	PHARMESIS INTERNATIONAL LTD	55	3	58	41	185
503	PLASTOFORM HLDGS LTD	31	-2	29	27	525
200	PLATO CAPITAL LTD	37	9	46	30	450
617	PNE INDUSTRIES LTD	26	-8	18	23	588
552	PNE MICRON HLDGS LTD	28	-2	26	29	480
459	POH TIONG CHOON LOGISTICS LTD	29	3	32	24	578
231	POLARIS LTD (FORMERLY CARRIERNET GLOBAL LTD)	46	-2	44	32	396
640	POLLUX PROPERTIES LTD	25	-17	8	9	656
216	POPULAR HLDGS LTD	48	-3	45	40	207
552	POWERMATIC DATA SYSTEMS LTD	34	-8	26	25	566
273	PROGEN HLDGS LTD	47	-5	42	29	480
273	PSL HLDGS LTD	47	-5	42	24	578
273	PTERIS GLOBAL LTD	52	-10	42	41	185
200	Q & M DENTAL GROUP (S) LTD	51	-5	46	35	326
84	QAF LTD	55	3	58	40	207
15	QIAN HU CORP LTD	75	13	88	82	18
503	QINGMEI GROUP HLDGS LTD	39	-10	29	29	480
293	R H ENERGY LTD	45	-4	41	33	373
178	RAFFLES EDUCATION CORP LTD	45	3	48	40	207
160	RAFFLES MEDICAL GROUP LTD	44	6	50	35	326
431	RAMBA ENERGY LTD	38	-5	33	32	396
492	RENEWABLE ENERGY ASIA GRP LTD	38	-8	30	29	480
431	RH PETROGAS LTD	35	-2	33	21	612
77	RIVERSTONE HLDGS LTD	47	12	59	53	77
200	ROTARY ENGINEERING LTD	49	-3	46	39	230
247	ROWSLEY LTD	46	-3	43	46	132
52	ROXY-PACIFIC HLDGS LTD	56	10	66	41	185
459	RYOBI KISO HLDGS LTD	37	-5	32	38	252
574	S IZI LTD	38	-14	24	22	598
293	SAKAE HLDGS LTD	43	-2	41	22	598
130	SAMKO TIMBER LTD	43	10	53	48	115
125	SAMUDERA SHIPPING LINE LTD	51	3	54	40	207
519	SAN TEH LTD	31	-3	28	28	503
503	SANTAK HLDGS LTD	34	-5	29	29	480
130	SAPPHIRE CORP LTD	53	0	53	40	207
273	SARINE TECHNOLOGIES LTD	38	4	42	39	230
5	SATS LTD	85	23	108	89	9
31	SBI OFFSHORE LTD	65	9	74	51	91
45	SBS TRANSIT LTD	60	9	69	60	57
565	SCINTRONIX CORP LTD	46	-21	25	18	639
611	SCORPIO EAST HLDGS LTD* (CURRENTLY KNOWN AS KOP LTD)	39	-20	19	46	132
70	SECOND CHANCE PROPERTIES LTD	52	9	61	65	41
315	SEE HUP SENG LTD	49	-9	40	44	154
247	SELECT GROUP LTD	42	1	43	41	185
3	SEMBICORP INDUSTRIES LTD	90	23	113	106	4
17	SEMBICORP MARINE LTD	74	11	85	86	12
459	SERIAL SYSTEM LTD	37	-5	32	31	430
397	SEROJA INVESTMENTS LTD	28	7	35	22	598
565	SHANGHAI TURBO ENTERPRISES LTD	36	-11	25	33	373
349	SHC CAPITAL ASIA LTD	29	9	38	33	373
125	SHENG SIONG GROUP LTD	51	3	54	56	67
14	SIA ENGINEERING CO LTD	77	12	89	88	10
315	SIIC ENVIRONMENT HLDGS LTD	40	0	40	39	230
519	SILVERLAKE AXIS LTD	36	-8	28	27	525
474	SIM LIAN GROUP LTD	36	-5	31	31	430
200	SIN GHEE HUAT CORP LTD	48	-2	46	36	302
565	SIN HENG HEAVY MACHINERY LTD	33	-8	25	28	503
169	SINARMAS LAND LTD	43	6	49	41	185
77	SINCAP GROUP LTD	49	10	59	NA	NA
151	SING HLDGS LTD	45	6	51	37	273
26	SING INVESTMENTS & FINANCE LTD	58	18	76	64	46
17	SINGAPORE AIRLINES LTD	71	14	85	84	13
4	SINGAPORE EXCHANGE LTD	88	24	112	113	1
293	SINGAPORE LAND LTD	44	-3	41	28	503
431	SINGAPORE MEDICAL GROUP LTD	30	3	33	31	430
34	SINGAPORE POST LTD	73	0	73	73	31
12	SINGAPORE PRESS HLDGS LTD	85	5	90	83	15
503	SINGAPORE REINSURANCE CORP LTD	37	-8	29	32	396
431	SINGAPORE SHIPPING CORP LTD	35	-2	33	33	373
41	SINGAPORE TECHNOLOGIES ENGINEERING LTD	73	-3	70	68	36
2	SINGAPORE TELECOMMUNICATIONS LTD	83	32	115	112	2
503	SINGAPORE WINDSOR HLDGS LTD	31	-2	29	31	430
231	SINGAPURA FINANCE LTD	47	-3	44	43	162
607	SINGHAIYI GROUP LTD (FORMERLY SINGXPRESS LAND LTD)	31	-11	20	23	588

## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
130	SINJIA LAND LTD (FORMERLY HLN TECHNOLOGIES LTD)	46	7	53	48	115
622	SINO CONSTRUCTION LTD	41	-24	17	39	230
51	SINO GRANDNESS FOOD INDUSTRY GROUP LTD	63	4	67	48	115
332	SINOSTAR PEC HLDGS LTD	35	4	39	36	302
634	SINOTEL TECHNOLOGIES LTD	37	-25	12	13	654
397	SINWA LTD	38	-3	35	38	252
216	SITRA HLDGS (INTL) LTD	44	1	45	30	450
552	SKY ONE HLDGS LTD	34	-8	26	29	480
474	SMARTFLEX HLDGS LTD	33	-2	31	32	396
10	SMRT CORP LTD	92	0	92	87	11
130	SOON LIAN HLDGS LTD	49	4	53	37	273
77	SOUND GLOBAL LTD	53	6	59	45	145
552	SOUP RESTAURANT GROUP LTD	44	-18	26	33	373
231	SOUTHERN PACKAGING GROUP LTD	37	7	44	33	373
70	SP CORP LTD	52	9	61	53	77
574	SPINDEX INDUSTRIES LTD	26	-2	24	30	450
111	ST. JAMES HLDGS LTD	49	6	55	49	108
379	STAMFORD LAND CORP LTD	41	-5	36	34	353
293	STAMFORD TYRES CORP LTD	46	-5	41	39	230
537	STAR PHARMACEUTICAL LTD	29	-2	27	30	450
19	STARHUB LTD	66	18	84	82	18
589	STARLAND HLDGS LTD	18	5	23	NA	NA
56	STATS CHIPPAC LTD	57	8	65	52	84
503	STRACO CORP LTD	34	-5	29	21	612
412	STRAITS TRADING CO. LTD	38	-4	34	35	326
519	STRATECH SYSTEMS LTD	34	-6	28	27	525
537	SUNLIGHT GROUP HLDG LTD	34	-7	27	31	430
315	SUNMOON FOOD CO LTD	40	0	40	36	302
231	SUNNINGDALE TECH LTD	44	0	44	45	145
92	SUNPOWER GROUP LTD	48	9	57	45	145
634	SUNRIGHT LTD	18	-6	12	17	643
412	SUNTAR ECO-CITY LTD (FORMERLY REYPHON AGRICEUTICAL LTD)	30	4	34	26	544
293	SUNVIC CHEMICAL HLDGS LTD	50	-9	41	30	450
144	SUPER GROUP LTD	52	0	52	47	122
492	SURFACE MOUNT TECHNOLOGY (HLDGS) LTD	39	-9	30	30	450
247	SWEE HONG LTD	44	-1	43	NA	NA
178	SWIBER HLDGS LTD	50	-2	48	50	102
519	SWING MEDIA TECHNOLOGY GROUP LTD	37	-9	28	31	430
379	SWISSCO HLDGS LTD	33	3	36	35	326
92	TA CORP LTD	45	12	57	45	145
366	TAI SIN ELECTRIC LTD	44	-7	37	36	302
200	TAT HONG HLDGS LTD	42	4	46	35	326
273	TAT SENG PACKAGING GROUP LTD	41	1	42	28	503
169	TECHCOMP (HLDGS) LTD	43	6	49	38	252
589	TECHNICS OIL & GAS LTD	35	-12	23	30	450
293	TECKWAH INDUSTRIAL CORP LTD	41	0	41	29	480
574	TEE INTERNATIONAL LTD	48	-24	24	27	525
273	TEHO INTERNATIONAL INC LTD	41	1	42	40	207
111	TELECHOICE INTERNATIONAL LTD	57	-2	55	56	67
639	TELEDATA (S) LTD	37	-27	10	15	649
379	TEXCHEM-PACK HLDGS (S) LTD	35	1	36	30	450
247	THAI BEVERAGE PUBLIC CO LTD	49	-6	43	37	273
519	THAI VILLAGE HLDGS LTD* (CURRENTLY KNOWN AS PAVILLON HLDGS LTD)	36	-8	28	34	353
39	THAKRAL CORP LTD	62	9	71	71	34
315	THE HOUR GLASS LTD	40	0	40	38	252
503	TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORP LTD	34	-5	29	34	353
47	TIGER AIRWAYS HLDGS LTD	65	3	68	65	41
293	TIONG SENG HLDGS LTD	41	0	41	36	302
604	TIONG WOON CORP HLDG LTD	35	-14	21	26	544
247	TMC EDUCATION CORP LTD	48	-5	43	46	132
293	TOP GLOBAL LTD	37	4	41	26	544
431	TRANSCU GROUP LTD	37	-4	33	42	174
519	TRANSIT-MIXED CONCRETE LTD	31	-3	28	31	430
151	TRANSPAC INDUSTRIAL HLDGS LTD* (CURRENTLY KNOWN AS TIH LTD)	39	12	51	38	252
574	TRANSVIEW HLDGS LTD* (CURRENTLY KNOWN AS TRANSCORP HLDGS LTD)	27	-3	24	30	450
589	TRAVELITE HLDGS LTD	31	-8	23	28	503
84	TREK 2000 INTERNATIONAL LTD	49	9	58	51	91
379	TRITECH GROUP LTD	51	-15	36	32	396
492	TSH CORP LTD	32	-2	30	31	430
598	TT INTERNATIONAL LTD	32	-10	22	22	598
216	TTJ HLDGS LTD	44	1	45	41	185
10	TUAN SING HLDGS LTD	77	15	92	80	22
537	TUNG LOK RESTAURANTS (2000) LTD	35	-8	27	29	480
247	TYE SOON LTD	39	4	43	30	450
111	UE E&C LTD	52	3	55	58	62
191	UMS HLDGS LTD	53	-6	47	46	132
111	UNI-ASIA HLDGS LTD (FORMERLY UNI-ASIA FINANCE CORP)	54	1	55	37	273
397	UNIFIED COMMUNICATIONS HLDGS LTD* (CURRENTLY KNOWN AS CAPTI LTD)	31	4	35	29	480
231	UNION STEEL HLDGS LTD	47	-3	44	33	373
412	UNIONMET (S) LTD	33	1	34	38	252
74	UNITED ENGINEERS LTD	57	3	60	64	46
552	UNITED ENVIROTECH LTD	33	-7	26	28	503
366	UNITED FIBER SYSTEM LTD	46	-9	37	32	396
332	UNITED FOOD HLDGS LTD	39	0	39	40	207
216	UNITED INDUSTRIAL CORP LTD	45	0	45	35	326
28	UNITED OVERSEAS BANK LTD	69	6	75	65	41

## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
247	UNITED OVERSEAS INSURANCE LTD	42	1	43	32	396
151	UNIVERSAL RESOURCE & SVCS LTD (FORMERLY SKY CHINA PETROLEUM SERVICES LTD)	47	4	51	38	252
459	UOB-KAY HIAN HLDGS LTD	37	-5	32	25	566
52	UOL GROUP LTD	62	4	66	52	84
144	UPP HLDGS LTD	52	0	52	51	91
160	VALLIANZ HLDGS LTD	42	8	50	41	185
273	VALUETRONICS HLDGS LTD	49	-7	42	44	154
64	VARD HLDGS LTD (FORMERLY STX OSV HLDGS LTD)	57	6	63	52	84
39	VENTURE CORP LTD	65	6	71	61	52
565	VGO CORP LTD	33	-8	25	27	525
315	VIBROPOWER CORP LTD	37	3	40	22	598
37	VICOM LTD	60	12	72	61	52
315	VICPLAS INTERNATIONAL LTD	45	-5	40	29	480
273	VIKING OFFSHORE AND MARINE LTD	46	-4	42	46	132
77	W CORP LTD (FORMERLY CONTEL CORP LTD)	55	4	59	17	643
332	WE HLDGS LTD	47	-8	39	41	185
459	WEE HUR HLDGS LTD	31	1	32	26	544
474	WEIYE HLDGS LTD	41	-10	31	37	273
332	WESTMINSTER TRAVEL LTD* (CURRENTLY KNOWN AS E2-CAPITAL HLDGS LTD)	36	3	39	44	154
130	WHEELLOCK PROPERTIES (S) LTD	44	9	53	49	108
474	WILLAS-ARRAY ELECTRONICS (HLDGS) LTD	35	-4	31	40	207
102	WILMAR INTERNATIONAL LTD	73	-17	56	45	145
247	WING TAI HLDGS LTD	46	-3	43	51	91
349	WORLD PRECISION MACHINERY LTD	41	-3	38	41	185
216	XINREN ALUMINUM HLDGS LTD	47	-2	45	42	174
607	XMH HLDGS LTD	34	-14	20	30	450
492	XPRESS HLDGS LTD	43	-13	30	38	252
459	YAMADA GREEN RESOURCES LTD	34	-2	32	33	373
431	YANGZIJANG SHIPBUILDING HLDGS LTD	47	-14	33	34	353
151	YANLORD LAND GROUP LTD	45	6	51	51	91
144	YEO HIAP SENG LTD	61	-9	52	49	108
247	YHI INTERNATIONAL LTD	46	-3	43	37	273
41	YING LI INTERNATIONAL REAL ESTATE LTD	61	9	70	74	29
26	YOMA STRATEGIC HLDGS LTD	70	6	76	54	74
273	YONG XIN INTL HLDGS LTD	45	-3	42	40	207
431	YONGMAO HLDGS LTD	38	-5	33	35	326
216	YONGNAM HLDGS LTD	41	4	45	27	525
191	YOUYUE INTERNATIONAL LTD	46	1	47	32	396
273	ZAGRO ASIA LTD	34	8	42	33	373
293	ZHONGMIN BAIHUI RETAIL GRP LTD	37	4	41	35	326
604	ZHONGXIN FRUIT AND JUICE LTD (FORMERLY NEW LAKESIDE HLDGS LTD)	28	-7	21	19	630
216	ZIWO HLDGS LTD	44	1	45	40	207

\* Companies that recently changed their names. There are 13 of such companies and their GTI 2014 scores are analysed using annual reports released under the former company name.

### Notes:

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; LTD - LIMITED; S - SINGAPORE.

[2] GTI 2014 assessed companies based on their annual reports for financial year 2013 released by 31st May 2014. Exceptions were made for 13 companies which did not hold their AGM within the stipulated regulatory timeline, have changed their financial year-end, or their 2013 annual reports were not publicly available. In these cases, their annual reports for financial year 2012 were used as proxy for GTI 2014.

[3] The GTI 2014 list of 644 companies includes 627 companies ranked in GTI 2013 previously. A total of 132 entities listed at SGX were excluded from the GTI 2014 ranking. They are: 1) newly-listed companies (22 companies); 2) companies that are listed as secondary listing on SGX (31 companies); 3) companies that comply with other code in addition to Singapore's Code of Corporate Governance (2 companies); 4) Exchange Traded Funds (7 ETFs); 5) REITS and Business Trusts (41 Trusts); 6) companies that are suspended from trading (24 companies); and 7) companies that are delisted from SGX (5 companies).