

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
273	800 SUPER HLDGS LTD	34	3	37	28	455
353	8TELECOM INTERNATIONAL HLDGS CO LTD	36	-2	34	26	500
396	AA GROUP HLDGS LTD	34	-2	32	31	379
450	ABR HLDGS LTD	38	-8	30	24	550
108	ABTERRA LTD	48	1	49	34	292
649	ACE ACHIEVE INFOCOM LTD	24	-9	15	16	646
578	ACHIEVA LTD	32	-8	24	18	633
566	ACMA LTD (FORMERLY CHINA AUTO CORP LTD)	33	-8	25	21	602
544	ACTION ASIA LTD	27	-1	26	31	379
544	ADDVALUE TECHNOLOGIES LTD	33	-7	26	22	587
185	ADVANCE SCT LTD	40	1	41	42	131
132	ADVANCED HLDGS LTD	46	0	46	45	92
480	ADVANCED INTEGRATED MANUFACTURING CORP LTD	39	-10	29	33	317
273	ADVANCED SYSTEMS AUTOMATION LTD	39	-2	37	32	355
621	ADVENTUS HLDGS LTD	30	-10	20	30	410
373	AEI CORP LTD	38	-5	33	36	242
145	AEM HLDGS LTD	46	-1	45	37	220
544	ALBEDO LTD	38	-12	26	18	633
252	ALLIED TECHNOLOGIES LTD	46	-8	38	33	317
588	AMARA HLDGS LTD	28	-5	23	18	633
480	AMPLEFIELD LTD	33	-4	29	31	379
273	AMTEK ENGINEERING LTD	36	1	37	31	379
396	ANCHUN INTERNATIONAL HLDGS LTD	34	-2	32	32	355
326	ANNAIK LTD	39	-4	35	20	611
252	ANNICA HLDGS LTD	42	-4	38	42	131
174	ANWELL TECHNOLOGIES LTD	44	-2	42	46	89
566	AP OIL INTERNATIONAL LTD	37	-12	25	5	672
33	ARA ASSET MANAGEMENT LTD	63	9	72	40	156
544	ARMARDA GROUP LTD	34	-8	26	32	355
207	ARMSTRONG INDUSTRIAL CORP LTD	45	-5	40	42	131
108	ARTIVISION TECHNOLOGIES LTD	51	-2	49	33	317
122	ASIA ENTERPRISES HLDG LTD	49	-2	47	50	66
326	ASIA FASHION HLDGS LTD	45	-10	35	23	565
122	ASIA PACIFIC BREWERIES LTD	47	0	47	41	149
396	ASIA POWER CORP LTD	41	-9	32	36	242
430	ASIAMEDIC LTD	30	1	31	25	533
612	ASIAN MICRO HLDGS LTD	38	-17	21	15	652
302	ASIA-PACIFIC STRATEGIC INVESTMENTS LTD	36	0	36	36	242
503	ASIASONS CAPITAL LTD	32	-4	28	21	602
525	ASIATIC GROUP (HLDGS) LTD	29	-2	27	25	533
396	ASIATRavel.COM HLDGS LTD	36	-4	32	21	602
612	ASJ HLDGS LTD	24	-3	21	24	550
8	ASL MARINE HLDGS LTD	74	16	90	83	9
450	A-SONIC AEROSPACE LTD	32	-2	30	33	317
566	ASPIAL CORP LTD	31	-6	25	23	565
185	ASTI HLDGS LTD	43	-2	41	38	196
588	ATLANTIC NAVIGATION HLDGS (S) LTD (FORMERLY FASTUBE LTD)	30	-7	23	22	587
302	AURIC PACIFIC GROUP LTD	36	0	36	37	220
302	AUSGROUP LTD	49	-13	36	44	105
663	AUSSINO GROUP LTD	22	-26	-4	19	622
396	AVIC INTERNATIONAL MARITIME HLDG LTD (FORMERLY AVIC INTERNATIONAL INVESTMENTS LTD)	36	-4	32	NA	NA
57	AVI-TECH ELECTRONICS LTD	50	10	60	42	131
353	AZEUS SYSTEMS HLDGS LTD	42	-8	34	39	177
84	AZTECH GROUP LTD	54	-2	52	40	156
52	BAKER TECHNOLOGY LTD	66	-5	61	66	30
480	BAN LEONG TECHNOLOGIES LTD	28	1	29	24	550
36	BANYAN TREE HLDGS LTD	65	3	68	66	30
122	BBR HLDGS (S) LTD	44	3	47	39	177
480	BENG KUANG MARINE LTD	33	-4	29	32	355
353	BERGER INTERNATIONAL LTD	39	-5	34	41	149
84	BEST WORLD INTERNATIONAL LTD	51	1	52	50	66
122	BH GLOBAL CORP LTD (FORMERLY BH GLOBAL MARINE LTD)	46	1	47	51	61

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
71	BIOSENSORS INTERNATIONAL GROUP LTD	52	3	55	35	268
373	BLUMONT GROUP LTD	38	-5	33	25	533
162	BOARDROOM LTD	46	-3	43	32	355
480	BONVESTS HLDGS LTD	37	-8	29	33	317
207	BOUSTEAD SINGAPORE LTD	48	-8	40	39	177
598	BRC ASIA LTD	24	-2	22	28	455
122	BREADTALK GROUP LTD	43	4	47	42	131
396	BRIGHT ORIENT (HLDG) LTD	36	-4	32	27	483
630	BRITISH AND MALAYAN TRUSTEES LTD	34	-15	19	21	602
480	BROADWAY INDUSTRIAL GROUP LTD	34	-5	29	21	602
67	BUKIT SEMBAWANG ESTATES LTD	53	3	56	55	43
430	BUND CENTER INVESTMENT LTD	33	-2	31	32	355
122	C&G ENVIRONMENTAL PROTECTION HLDGS LTD	52	-5	47	38	196
6	CAPITALAND LTD	79	24	103	66	30
25	CAPITAMALLS ASIA LTD	72	6	78	49	73
630	CASA HLDGS LTD	23	-4	19	25	533
302	CCFH LTD (FORMERLY FRIVEN & CO LTD)	46	-10	36	29	436
115	CCM GROUP LTD	47	1	48	34	292
639	CDW HLDG LTD	36	-18	18	17	641
122	CEDAR STRATEGIC HLDGS LTD (FORMERLY CHINA TITANIUM LTD)	46	1	47	37	220
115	CEFC INTERNATIONAL LTD (FORMERLY SUN EAST GROUP LTD)	47	1	48	17	641
185	CEI CONTRACT MANUFACTURING LTD	44	-3	41	40	156
450	CENTURION CORP LTD	30	0	30	26	500
656	CFM HLDGS LTD	38	-29	9	39	177
273	CH OFFSHORE LTD	37	0	37	31	379
480	CHALLENGER TECHNOLOGIES LTD	31	-2	29	24	550
525	CHANGJIANG FERTILIZER HLDGS LTD	35	-8	27	26	500
302	CHANGTIAN PLASTIC & CHEMICAL LTD	40	-4	36	35	268
503	CHASEN HLDGS LTD	33	-5	28	35	268
373	CHASWOOD RESOURCES HLDGS LTD (FORMERLY ASIA SILK HLDGS LTD)	35	-2	33	28	455
598	CHEMICAL INDUSTRIES (FAR EAST) LTD	25	-3	22	23	565
630	CHEMOIL ENERGY LTD	42	-23	19	23	565
396	CHEUNG WOH TECHNOLOGIES LTD	34	-2	32	24	550
154	CHEW'S GROUP LTD	40	4	44	NA	NA
230	CHINA ANIMAL HEALTHCARE LTD	39	0	39	40	156
302	CHINA AUTO ELECTRONICS GROUP LTD	35	1	36	33	317
36	CHINA AVIATION OIL(S) CORP LTD	57	11	68	66	30
639	CHINA BEARING (S) LTD	25	-7	18	24	550
566	CHINA DAIRY GROUP LTD	33	-8	25	28	455
302	CHINA ENERGY LTD	45	-9	36	38	196
84	CHINA ENVIRONMENT LTD	43	9	52	41	149
373	CHINA ESSENCE GROUP LTD	43	-10	33	36	242
396	CHINA FIBRETECH LTD	40	-8	32	34	292
326	CHINA FISHERY GROUP LTD	37	-2	35	33	317
525	CHINA FLEXIBLE PACK HLDGS LTD	37	-10	27	26	500
621	CHINA GREAT LAND HLDGS LTD	34	-14	20	23	565
480	CHINA HAIDA LTD	29	0	29	33	317
544	CHINA HONGCHENG HLDGS LTD	32	-6	26	33	317
353	CHINA INTERNATIONAL HLDGS LTD	36	-2	34	25	533
230	CHINA JISHAN HLDGS LTD	39	0	39	32	355
273	CHINA KANGDA FOOD CO LTD	39	-2	37	31	379
396	CHINA KUNDA TECHNOLOGY HLDGS LTD	34	-2	32	31	379
396	CHINA MERCHANTS HLDGS (PACIFIC) LTD	29	3	32	37	220
430	CHINA MINING INTERNATIONAL LTD (FORMERLY SUNSHINE HLDGS LTD)	31	0	31	33	317
132	CHINA MINZHONG FOOD CORP LTD	45	1	46	37	220
91	CHINA NEW TOWN DEVELOPMENT CO LTD	49	2	51	43	115
544	CHINA OILFIELD TECHNOLOGY SERVICES GROUP LTD	34	-8	26	37	220
544	CHINA PAPER HLDGS LTD	46	-20	26	37	220
612	CHINA POWERPLUS LTD	29	-8	21	22	587
162	CHINA PRINT POWER GROUP LTD	42	1	43	34	292
77	CHINA SPORTS INTERNATIONAL LTD	49	4	53	39	177
52	CHINA SUNSINE CHEMICAL HLDGS LTD	58	3	61	45	92

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
91	CHINA TAISAN TECHNOLOGY GROUP HLDGS PTE LTD	48	3	51	40	156
252	CHINA XLX FERTILISER LTD	36	2	38	41	149
450	CHINA YONGSHENG LTD	42	-12	30	27	483
503	CHINA YUANBANG PROPERTY HLDGS LTD	33	-5	28	33	317
621	CHINASING INVESTMENT HLDGS LTD	22	-2	20	7	670
326	CHINESE GLOBAL INVESTORS GROUP LTD	43	-8	35	30	410
598	CHIP ENG SENG CORP LTD	32	-10	22	26	500
62	CHOSEN HLDGS LTD	54	4	58	52	55
207	CHUAN HUP HLDGS LTD	40	0	40	38	196
31	CITY DEVELOPMENTS LTD	67	6	73	54	46
544	CITYNEON HLDGS LTD	32	-6	26	23	565
132	CNA GROUP LTD	39	7	46	26	500
154	CNMC GOLDMINE HLDGS LTD	49	-5	44	NA	NA
252	COGENT HLDGS LTD	42	-4	38	37	220
396	COLEX HLDGS LTD	35	-3	32	35	268
162	COMBINE WILL INTERNATIONAL HLDGS LTD	50	-7	43	34	292
35	COMFORTDELGRO CORP LTD	66	3	69	71	22
207	COMMUNICATION DESIGN INTERNATIONAL LTD	39	1	40	37	220
525	COMPACT METAL INDUSTRIES LTD	29	-2	27	27	483
578	CONSCIENCEFOOD HLDG LTD	29	-5	24	37	220
643	CONTEL CORP LTD	32	-15	17	33	317
450	CORTINA HLDGS LTD	32	-2	30	35	268
174	COSCO CORP (S) LTD	48	-6	42	43	115
71	COSMOSTEEL HLDGS LTD	56	-1	55	52	55
162	COURAGE MARINE GROUP LTD	40	3	43	36	242
612	CPH LTD	27	-6	21	24	550
230	CRAFT PRINT INTERNATIONAL LTD	41	-2	39	38	196
450	CREATIVE TECHNOLOGY LTD	35	-5	30	27	483
373	CSC HLDGS LTD	36	-3	33	29	436
66	CSE GLOBAL LTD	57	0	57	54	46
273	CWT LTD	37	0	37	37	220
612	DAPAI INTERNATIONAL HLDGS CO LTD	41	-20	21	20	611
643	DARCO WATER TECHNOLOGIES LTD	29	-12	17	16	646
326	DATAPULSE TECHNOLOGY LTD	43	-8	35	30	410
7	DBS GROUP HLDGS LTD	77	21	98	94	3
273	DEBAO PROPERTY DEVELOPMENT LTD	37	0	37	40	156
23	DEL MONTE PACIFIC LTD	65	14	79	51	61
57	DELONG HLDGS LTD	56	4	60	45	92
326	DESIGN STUDIO FURNITURE MANUFACTURER LTD	39	-4	35	31	379
544	DEVOTION ENERGY GROUP LTD	31	-5	26	20	611
647	DIGILAND INTERNATIONAL LTD	25	-9	16	28	455
396	DMX TECHNOLOGIES GROUP LTD	38	-6	32	23	565
503	DRAGON GROUP INTERNATIONAL LTD	30	-2	28	36	242
566	DUKANG DISTILLERS HLDGS LTD	33	-8	25	28	455
588	DUTECH HLDGS LTD	30	-7	23	27	483
207	DUTY FREE INTERNATIONAL LTD	39	1	40	31	379
480	DYNA-MAC HLDGS LTD	36	-7	29	22	587
252	DYNAMIC COLOURS LTD	46	-8	38	23	565
663	EASTERN HLDGS LTD	18	-22	-4	19	622
544	EASTGATE TECHNOLOGY LTD	34	-8	26	17	641
174	ECOWISE HLDGS LTD	44	-2	42	28	455
396	ECS HLDGS LTD	39	-7	32	27	483
122	ELEC & ELTEK INTERNATIONAL CO LTD	36	11	47	33	317
566	ELEKTROMOTIVE GROUP LTD	44	-19	25	36	242
578	ELITE KSB HLDGS LTD	26	-2	24	19	622
302	ELLIPSIZ LTD	41	-5	36	32	355
302	EMS ENERGY LTD	46	-10	36	31	379
273	ENGRO CORP LTD	39	-2	37	31	379
302	ENVIRO-HUB HLDGS LTD	36	0	36	40	156
396	EPICENTRE HLDGS LTD	31	1	32	39	177
252	EQUATION CORP LTD	46	-8	38	26	500
74	ERATAT LIFESTYLE LTD	51	3	54	51	61

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
353	ES GROUP (HLDGS) LTD	41	-7	34	36	242
566	ETIKA INTERNATIONAL HLDGS LTD	32	-7	25	43	115
132	EU YAN SANG INTERNATIONAL LTD	43	3	46	29	436
185	EUCON HLDG LTD	43	-2	41	42	131
108	EUNETWORKS GROUP LTD	53	-4	49	47	82
326	EUROPTRONIC GROUP LTD	37	-2	35	47	82
230	EXCELPOINT TECHNOLOGY LTD	41	-2	39	37	220
544	EZION HLDGS LTD	39	-13	26	36	242
145	EZRA HLDGS LTD	41	4	45	34	292
273	F J BENJAMIN HLDGS LTD	42	-5	37	37	220
373	FABCHEM CHINA LTD	34	-1	33	33	317
503	FALCON ENERGY GROUP LTD	35	-7	28	43	115
273	FAR EAST GROUP LTD	36	1	37	NA	NA
302	FAR EAST ORCHARD LTD (FORMERLY ORCHARD PARADE HLDGS LTD)	39	-3	36	23	565
578	FDS NETWORKS GROUP LTD	29	-5	24	28	455
525	FEDERAL INTERNATIONAL (2000) LTD	33	-6	27	46	89
60	FIRST RESOURCES LTD	56	3	59	50	66
450	FISCHER TECH LTD	39	-9	30	28	455
503	FOOD EMPIRE HLDGS LTD	39	-11	28	20	611
643	FOOD JUNCTION HLDGS LTD	32	-15	17	30	410
230	FORELAND FABRICTECH HLDGS LTD	41	-2	39	35	268
649	FRAGRANCE GROUP LTD	27	-12	15	27	483
13	FRASER AND NEAVE LTD	75	9	84	83	9
396	FREIGHT LINKS EXPRESS HLDGS LTD	34	-2	32	30	410
174	FRENCKEN GROUP LTD	44	-2	42	47	82
353	FU YU CORP LTD	42	-8	34	23	565
544	FUJI OFFSET PLATES MANUFACTURING LTD	33	-7	26	24	550
273	FUJIAN ZHENYUN PLASTIC INDUSTRY CO LTD	40	-3	37	34	292
450	FULL APEX (HLDGS) LTD	36	-6	30	33	317
396	FUNG CHOI MEDIA GROUP LTD	29	3	32	29	436
230	FUXING CHINA GROUP LTD	41	-2	39	42	131
326	G. K. GOH HLDGS LTD	43	-8	35	44	105
207	GALLANT VENTURE LTD	41	-1	40	43	115
621	GEMS TV HLDGS LTD	24	-4	20	21	602
252	GENTING SINGAPORE PLC	38	0	38	29	436
450	GIKEN SAKATA (S) LTD	30	0	30	19	622
544	GKE CORP LTD (FORMERLY VAN DER HORST ENERGY LTD)	30	-4	26	38	196
207	GLOBAL INVACOM GROUP LTD (FORMERLY RADIANCE GROUP LTD)	42	-2	40	31	379
25	GLOBAL INVESTMENTS LTD	68	10	78	47	82
28	GLOBAL LOGISTIC PROPERTIES LTD	71	6	77	44	105
185	GLOBAL PALM RESOURCES HLDGS LTD	46	-5	41	39	177
353	GLOBAL TESTING CORP LTD	37	-3	34	26	500
108	GLOBAL YELLOW PAGES LTD	46	3	49	41	149
207	GMG GLOBAL LTD	40	0	40	35	268
162	GOLDEN AGRI-RESOURCES LTD	51	-8	43	33	317
430	GOODLAND GROUP LTD	33	-2	31	29	436
273	GOODPACK LTD	48	-11	37	34	292
273	GP BATTERIES INTERNATIONAL LTD	41	-4	37	26	500
373	GP INDUSTRIES LTD	40	-7	33	29	436
77	GRAND BANKS YACHTS LTD	55	-2	53	43	115
25	GREAT EASTERN HLDGS LTD	63	15	78	76	17
630	GREAT GROUP HLDGS LTD	30	-11	19	26	500
588	GRP LTD	28	-5	23	27	483
132	GSH CORP LTD (FORMERLY JEL CORP (HLDGS) LTD)	42	4	46	44	105
132	GUOCOLAND LTD	46	0	46	39	177
450	GUOCOLEISURE LTD	39	-9	30	32	355
230	GUTHRIE GTS LTD	39	0	39	32	355
450	HAFARY HLDGS LTD	35	-5	30	26	500
544	HAI LECK HLDGS LTD	34	-8	26	28	455
503	HANKORE ENVIRONMENT TECH GROUP LTD	33	-5	28	22	587
326	HANWELL HLDGS LTD (FORMERLY PSC CORP LTD)	44	-9	35	30	410
544	HARTAWAN HLDGS LTD	28	-2	26	9	666

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
115	HAW PAR CORP LTD	57	-9	48	43	115
480	HEALTH MANAGEMENT INTERNATIONAL LTD	39	-10	29	27	483
353	HEALTHWAY MEDICAL CORP LTD	44	-10	34	31	379
544	HEATEC JIETONG HLDGS LTD	32	-6	26	23	565
578	HEETON HLDGS LTD	30	-6	24	27	483
207	HENGXIN TECHNOLOGY LTD	42	-2	40	30	410
503	HENGYANG PETROCHEMICAL LOGISTICS LTD	31	-3	28	29	436
252	HG METAL MANUFACTURING LTD	53	-15	38	13	659
77	HIAP HOE LTD	56	-3	53	38	196
450	HIAP SENG ENGINEERING LTD	35	-5	30	27	483
450	HIAP TONG CORP LTD	34	-4	30	40	156
230	HI-P INTERNATIONAL LTD	44	-5	39	39	177
185	HISAKA HLDGS LTD	43	-2	41	26	500
162	HL GLOBAL ENTERPRISES LTD	40	3	43	40	156
612	HLH GROUP LTD	35	-14	21	30	410
102	HO BEE INVESTMENT LTD	53	-3	50	38	196
230	HOCK LIAN SENG HLDGS LTD	39	0	39	36	242
544	HOE LEONG CORP LTD	32	-6	26	33	317
588	HONG FOK CORP LTD	31	-8	23	22	587
52	HONG LEONG ASIA LTD	48	13	61	52	55
29	HONG LEONG FINANCE LTD	56	18	74	60	37
544	HOR KEW CORP LTD	31	-5	26	29	436
396	HOSEN GROUP LTD	32	0	32	30	410
578	HOTEL GRAND CENTRAL LTD	23	1	24	8	668
396	HOTEL PROPERTIES LTD	38	-6	32	31	379
102	HOTEL ROYAL LTD	47	3	50	34	292
639	HOTUNG INVESTMENT HLDGS LTD	23	-5	18	21	602
185	HSR GLOBAL LTD	43	-2	41	34	292
102	HTL INTERNATIONAL HLDGS LTD	53	-3	50	44	105
46	HU AN CABLE HLDGS LTD	55	9	64	40	156
566	HUAN HSIN HLDGS LTD	30	-5	25	28	455
480	HUPSTEEL LTD	34	-5	29	26	500
207	HWA HONG CORP LTD	43	-3	40	38	196
77	HYFLUX LTD	52	1	53	47	82
588	ICP LTD (FORMERLY GOLDTRON LTD)	37	-14	23	22	587
302	IEV HLDGS LTD	38	-2	36	NA	NA
162	IFS CAPITAL LTD	46	-3	43	40	156
154	INDOFOOD AGRI RESOURCES LTD	46	-2	44	53	51
658	INFINIO GROUP LTD	31	-23	8	16	646
373	INFORMATICS EDUCATION LTD	35	-2	33	28	455
450	INNOPAC HLDGS LTD (FORMERLY INNO-PACIFIC HLDGS LTD)	36	-6	30	33	317
39	INNOTEK LTD	61	6	67	69	25
185	INNOVALUES LTD	46	-5	41	42	131
503	INTERNATIONAL PRESS SOFTCOM LTD	36	-8	28	23	565
525	INTERNET TECHNOLOGY GROUP LTD	32	-5	27	19	622
396	INTERRA RESOURCES LTD	43	-11	32	33	317
326	INTRACO LTD	35	0	35	27	483
598	IPC CORP LTD	35	-13	22	26	500
373	IPCO INTERNATIONAL LTD	35	-2	33	34	292
230	ISDN HLDGS LTD	42	-3	39	34	292
62	ISSETAN (S) LTD	54	4	58	45	92
302	ISR CAPITAL LTD (FORMERLY ASIASONS WFG FINANCIAL LTD)	39	-3	36	20	611
230	ITE ELECTRIC CO LTD	36	3	39	38	196
588	JACKS INTERNATIONAL LTD	22	1	23	23	565
430	JACKSPEED CORP LTD	34	-3	31	30	410
353	JADASON ENTERPRISES LTD	40	-6	34	26	500
207	JAPAN FOODS HLDG LTD	47	-7	40	32	355
145	JARDINE CYCLE & CARRIAGE LTD	48	-3	45	43	115
230	JASON MARINE GROUP LTD	38	1	39	30	410
273	JASPER INVESTMENTS LTD	31	6	37	29	436
273	JAYA HLDGS LTD	37	0	37	31	379
430	JEP HLDGS LTD	30	1	31	30	410

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
621	JES INTERNATIONAL HLDGS LTD	29	-9	20	27	483
630	JIUTIAN CHEMICAL GROUP LTD	36	-17	19	16	646
649	JOYAS INTERNATIONAL HLDGS LTD	25	-10	15	22	587
430	JUBILEE INDUSTRIES HLDGS LTD (FORMERLY JLJ HLDGS LTD)	38	-7	31	28	455
353	JUNMA TYRE CORD CO LTD	41	-7	34	31	379
122	K1 VENTURES LTD	44	3	47	36	242
102	KARIN TECHNOLOGY HLDGS LTD	46	4	50	52	55
326	KENCANA AGRI LTD	32	3	35	37	220
273	KEONG HONG HLDGS LTD	42	-5	37	NA	NA
3	KEPPEL CORP LTD	87	20	107	93	4
5	KEPPEL LAND LTD	83	21	104	92	6
15	KEPPEL TELE & TRAN LTD	74	9	83	81	13
578	KHONG GUAN FLOUR MILLING LTD	32	-8	24	18	633
373	KIAN ANN ENGINEERING LTD	35	-2	33	45	92
273	KIAN HO BEARINGS LTD	36	1	37	34	292
598	KING WAN CORP LTD	38	-16	22	20	611
647	KINGBOARD COPPER FOIL HLDGS LTD	33	-17	16	32	355
77	KINGSMEN CREATIVES LTD	58	-5	53	42	131
373	KITCHEN CULTURE HLDGS LTD	32	1	33	NA	NA
230	KLW HLDGS LTD	39	0	39	26	500
84	KODA LTD	48	4	52	67	29
353	KOH BROTHERS GROUP LTD	37	-3	34	25	533
525	KOYO INTERNATIONAL LTD	27	0	27	26	500
132	KREUZ HLDGS LTD	41	5	46	39	177
273	KS ENERGY LTD	39	-2	37	35	268
326	KSH HLDGS LTD	39	-4	35	32	355
450	KTL GLOBAL LTD	34	-4	30	34	292
91	L.C.DEVELOPMENT LTD	48	3	51	27	483
630	LAFE CORP LTD	36	-17	19	4	673
621	LANKOM ELECTRONICS LTD	22	-2	20	9	666
621	LANTROVISION (S) LTD	24	-4	20	22	587
525	LASSETERS INTERNATIONAL HLDGS LTD	29	-2	27	33	317
326	LATITUDE TREE INTERNATIONAL GROUP LTD	35	0	35	38	196
145	LEADER ENVIRONMENTAL TECHNOLOGIES LTD	42	3	45	43	115
174	LEE KIM TAH HLDGS LTD	41	1	42	26	500
326	LEE METAL GROUP LTD	34	1	35	35	268
230	LERENO BIO-CHEM LTD	36	3	39	55	43
102	LEY CHOON GROUP HLDGS LTD (FORMERLY ULTRO TECHNOLOGIES LTD)	49	1	50	25	533
525	LH GROUP LTD (FORMERLY LIANG HUAT ALUMINIUM LTD)	30	-3	27	10	664
185	LHT HLDGS LTD	49	-8	41	42	131
396	LI HENG CHEM FIBRE TECHNOLOGIES LTD	36	-4	32	37	220
450	LIAN BENG GROUP LTD	35	-5	30	22	587
162	LIBRA GROUP LTD	45	-2	43	NA	NA
503	LIFEBRANDZ LTD	30	-2	28	33	317
302	LINAIR TECHNOLOGIES LTD	35	1	36	34	292
525	LINDETEVES-JACOBBERG LTD	32	-5	27	21	602
430	LION ASIAPAC LTD	34	-3	31	25	533
503	LION TECK CHIANG LTD	34	-6	28	14	656
174	LIONGOLD CORP LTD	44	-2	42	36	242
252	LIZHONG WHEEL GROUP LTD	37	1	38	40	156
273	LONGCHEER HLDGS LTD	37	0	37	36	242
60	LORENZO INTERNATIONAL LTD	51	8	59	50	66
503	LOTTVISION LTD	35	-7	28	30	410
252	LOW KENG HUAT (S) LTD	41	-3	38	39	177
326	LOYZ ENERGY LTD	35	0	35	26	500
185	LUM CHANG HLDGS LTD	46	-5	41	37	220
326	LUXKING GROUP HLDGS LTD	37	-2	35	22	587
74	LUZHOU BIO-CHEM TECHNOLOGY LTD	51	3	54	44	105
598	M DEVELOPMENT LTD	24	-2	22	34	292
41	M1 LTD	68	-3	65	76	17
154	MAGNUS ENERGY GROUP LTD	43	1	44	37	220
207	MALACCA TRUST LTD	40	0	40	NA	NA

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
598	MANHATTAN RESOURCES LTD	38	-16	22	31	379
326	MANN SENG METAL INTERNATIONAL LTD	36	-1	35	32	355
480	MANUFACTURING INTEGRATION TECHNOLOGY LTD	37	-8	29	33	317
353	MARCO POLO MARINE LTD	36	-2	34	28	455
273	MARY CHIA HLDGS LTD	36	1	37	27	483
630	MATEX INTERNATIONAL LTD	39	-20	19	26	500
132	MDR LTD	53	-7	46	33	317
396	MEDI-FLEX LTD	37	-5	32	23	565
396	MEDTECS INTERNATIONAL CORP LTD	37	-5	32	36	242
49	MEGACHEM LTD	54	9	63	43	115
302	MEMSTAR TECHNOLOGY LTD	36	0	36	35	268
396	MEMTECH INTERNATIONAL LTD	34	-2	32	31	379
51	MENCAST HLDGS LTD	56	6	62	52	55
62	MERCATOR LINES (S) LTD	51	7	58	74	20
252	MERMAID MARITIME PUBLIC CO LTD	48	-10	38	54	46
396	METAL COMPONENT ENGINEERING LTD	37	-5	32	40	156
566	METAX ENGINEERING CORP LTD	33	-8	25	30	410
185	METECH INTERNATIONAL LTD (FORMERLY CENTILLION ENVIRONMENT & RECYCLING LTD)	41	0	41	32	355
67	METRO HLDGS LTD	56	0	56	53	51
71	MEWAH INTERNATIONAL INC	51	4	55	45	92
373	MFS TECHNOLOGY LTD	38	-5	33	20	611
18	MICRO-MECHANICS (HLDGS) LTD	72	10	82	71	22
91	MIDAS HLDGS LTD	50	1	51	40	156
430	MIRACH ENERGY LTD	38	-7	31	32	355
659	MIYOSHI PRECISION LTD	32	-25	7	29	436
430	MOYA ASIA LTD	36	-5	31	8	668
185	MTQ CORP LTD	43	-2	41	37	220
174	MULTI-CHEM LTD	50	-8	42	52	55
49	MUN SIONG ENGINEERING LTD	56	7	63	36	242
566	MYP LTD (FORMERLY COUGAR LOGISTICS CORP LTD)	27	-2	25	28	455
91	NAM CHEONG LTD	47	4	51	39	177
450	NAM LEE PRESSED METAL INDS LTD	37	-7	30	33	317
230	NATURAL COOL HLDGS LTD	46	-7	39	32	355
15	NEPTUNE ORIENT LINES LTD	71	12	83	48	81
326	NERA TELECOMMUNICATIONS LTD	38	-3	35	45	92
373	NET PACIFIC FINANCIAL HLDGS LTD	37	-4	33	27	483
353	NEW TOYO INTERNATIONAL HLDGS LTD	34	0	34	28	455
503	NEW WAVE HLDGS LTD	35	-7	28	25	533
659	NEXT-GEN SATELLITE COMM LTD	33	-26	7	12	662
612	NH CERAMICS LTD	23	-2	21	NA	NA
588	NICO STEEL HLDGS LTD	30	-7	23	29	436
430	NIPPECRAFT LTD	33	-2	31	25	533
630	NOBEL DESIGN HLDGS LTD	25	-6	19	18	633
503	NOBLE GROUP LTD	39	-11	28	45	92
598	NOEL GIFTS INTERNATIONAL LTD	27	-5	22	17	641
162	NORDIC GROUP LTD	45	-2	43	45	92
353	NOVO GROUP LTD	39	-5	34	29	436
302	NSL LTD	44	-8	36	31	379
162	NTEGRATOR INTERNATIONAL LTD	45	-2	43	35	268
91	OAKWELL ENGINEERING LTD	51	0	51	23	565
302	OCEAN SKY INTERNATIONAL LTD	42	-6	36	39	177
661	OCEANUS GROUP LTD	34	-28	6	16	646
115	OKP HLDGS LTD	50	-2	48	53	51
41	OLAM INTERNATIONAL LTD	71	-6	65	55	43
273	OLD CHANG KEE LTD	39	-2	37	43	115
353	ONIONTECH LTD	36	-2	34	26	500
302	ORIENTAL GROUP LTD (FORMERLY ORIENTAL FOOD (HLDGS) LTD)	41	-5	36	38	196
273	OSIM INTERNATIONAL LTD	44	-7	37	47	82
525	OSSIA INTERNATIONAL LTD	34	-7	27	29	436
621	OTTO MARINE LTD	44	-24	20	38	196
230	OUHUA ENERGY HLDGS LTD	41	-2	39	45	92
21	OVERSEA-CHINESE BANKING CORP LTD	69	12	81	73	21

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
174	OVERSEAS UNION ENTERPRISE LTD	39	3	42	43	115
326	OXLEY HLDGS LTD	37	-2	35	32	355
480	P99 HLDGS LTD (FORMERLY CHINA FASHION HLDGS LTD)	29	0	29	19	622
230	PACIFIC ANDES RESOURCES DEVELOPMENT LTD	42	-3	39	38	196
252	PACIFIC CENTURY REGIONAL DEVELOPMENTS LTD	43	-5	38	17	641
662	PACIFIC HEALTHCARE HLDGS LTD	38	-41	-3	12	662
525	PAN ASIAN HLDGS LTD	29	-2	27	26	500
252	PAN HONG PROPERTY GROUP LTD	38	0	38	42	131
373	PAN PACIFIC HOTELS GROUP LTD	39	-6	33	50	66
162	PAN-UNITED CORP LTD	49	-6	43	37	220
273	PCA TECHNOLOGY LTD	36	1	37	40	156
353	PCI LTD	34	0	34	30	410
174	PEC LTD	44	-2	42	45	92
154	PENGUIN INTERNATIONAL LTD	41	3	44	36	242
430	PEOPLE'S FOOD HLDGS LTD	42	-11	31	26	500
40	PETRA FOODS LTD	63	3	66	53	51
185	PHARMESIS INTERNATIONAL LTD	47	-6	41	36	242
525	PLASTOFORM HLDGS LTD	27	0	27	22	587
450	PLATO CAPITAL LTD	30	0	30	31	379
588	PNE INDUSTRIES LTD	25	-2	23	22	587
480	PNE MICRON HLDGS LTD	29	0	29	28	455
578	POH TIONG CHOON LOGISTICS LTD	27	-3	24	15	652
396	POLARIS LTD (FORMERLY CARRIERNET GLOBAL LTD)	38	-6	32	24	550
656	POLLUX PROPERTIES LTD	23	-14	9	10	664
207	POPULAR HLDGS LTD	39	1	40	33	317
566	POWERMATIC DATA SYSTEMS LTD	36	-11	25	37	220
480	PROGEN HLDGS LTD	37	-8	29	-3	674
578	PSL HLDGS LTD	32	-8	24	36	242
185	PTERIS GLOBAL LTD	44	-3	41	51	61
326	Q & M DENTAL GROUP (S) LTD	36	-1	35	31	379
207	QAF LTD	46	-6	40	35	268
18	QIAN HU CORP LTD	72	10	82	82	11
480	QINGMEI GROUP HLDGS LTD	36	-7	29	35	268
373	R H ENERGY LTD	38	-5	33	31	379
207	RAFFLES EDUCATION CORP LTD	43	-3	40	21	602
326	RAFFLES MEDICAL GROUP LTD	38	-3	35	23	565
396	RAMBA ENERGY LTD	39	-7	32	26	500
480	RENEWABLE ENERGY ASIA GROUP LTD	37	-8	29	23	565
612	RH PETROGAS LTD	31	-10	21	24	550
77	RIVERSTONE HLDGS LTD	47	6	53	44	105
230	ROTARY ENGINEERING LTD	47	-8	39	36	242
132	ROWSLEY LTD	49	-3	46	40	156
185	ROXY-PACIFIC HLDGS LTD	41	0	41	38	196
252	RYOBI KISO HLDGS LTD	43	-5	38	24	550
598	S IZI LTD	34	-12	22	34	292
598	SAKAE HLDGS LTD	37	-15	22	29	436
115	SAMKO TIMBER LTD	41	7	48	33	317
207	SAMUDERA SHIPPING LINE LTD	36	4	40	25	533
503	SAN TEH LTD	31	-3	28	20	611
480	SANTAK HLDGS LTD	34	-5	29	14	656
207	SAPPHIRE CORP LTD	43	-3	40	26	500
230	SARIN TECHNOLOGIES LTD	44	-5	39	34	292
9	SATS LTD	75	14	89	84	8
91	SBI OFFSHORE LTD	51	0	51	45	92
57	SBS TRANSIT LTD	54	6	60	58	39
639	SCINTRONIX CORP LTD	44	-26	18	18	633
132	SCORPIO EAST HLDGS LTD	46	0	46	NA	NA
41	SECOND CHANCE PROPERTIES LTD	52	13	65	34	292
154	SEE HUP SENG LTD	44	0	44	35	268
185	SELECT GROUP LTD	43	-2	41	40	156
4	SEMBCORP INDUSTRIES LTD	86	20	106	93	4
12	SEMBCORP MARINE LTD	75	11	86	79	14

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
430	SERIAL SYSTEM LTD	36	-5	31	38	196
598	SEROJA INVESTMENTS LTD	27	-5	22	30	410
649	SHANGHAI ASIA HLDGS LTD	33	-18	15	18	633
373	SHANGHAI TURBO ENTERPRISES LTD	30	3	33	29	436
373	SHC CAPITAL ASIA LTD	33	0	33	32	355
67	SHENG SIONG GROUP LTD	53	3	56	NA	NA
10	SIA ENGINEERING CO LTD	79	9	88	76	17
230	SIIC ENVIRONMENT HLDGS LTD (FORMERLY ASIA WATER TECHNOLOGY LTD)	39	0	39	31	379
525	SILVERLAKE AXIS LTD	34	-7	27	33	317
430	SIM LIAN GROUP LTD	36	-5	31	31	379
302	SIN GHEE HUAT CORP LTD	41	-5	36	39	177
503	SIN HENG HEAVY MACHINERY LTD	33	-5	28	33	317
185	SINARMAS LAND LTD	38	3	41	43	115
273	SING HLDGS LTD	37	0	37	42	131
46	SING INVESTMENTS & FINANCE LTD	54	10	64	47	82
13	SINGAPORE AIRLINES LTD	70	14	84	78	15
1	SINGAPORE EXCHANGE LTD	89	24	113	105	2
503	SINGAPORE LAND LTD	34	-6	28	20	611
430	SINGAPORE MEDICAL GROUP LTD	35	-4	31	34	292
31	SINGAPORE POST LTD	70	3	73	70	24
15	SINGAPORE PRESS HLDGS LTD	78	5	83	82	11
396	SINGAPORE REINSURANCE CORP LTD	40	-8	32	34	292
373	SINGAPORE SHIPPING CORP LTD	35	-2	33	37	220
36	SINGAPORE TECHNOLOGIES ENGINEERING LTD	66	2	68	68	28
2	SINGAPORE TELECOMMUNICATIONS LTD	83	29	112	111	1
430	SINGAPORE WINDSOR HLDGS LTD	33	-2	31	32	355
162	SINGAPURA FINANCE LTD	45	-2	43	43	115
588	SINGHAIYI GROUP LTD (FORMERLY SINGXPRESS LAND LTD)	31	-8	23	25	533
115	SINJIA LAND LTD (FORMERLY HLN TECHNOLOGIES LTD)	47	1	48	42	131
230	SINO CONSTRUCTION LTD	38	1	39	42	131
115	SINO GRANDNESS FOOD INDUSTRY GROUP LTD	44	4	48	49	73
207	SINOBEST TECHNOLOGY HLDGS LTD	37	3	40	30	410
302	SINOSTAR PEC HLDGS LTD	35	1	36	38	196
654	SINOTEL TECHNOLOGIES LTD	38	-25	13	33	317
252	SINWA LTD	47	-9	38	26	500
450	SITRA HLDGS (INTERNATIONAL) LTD	29	1	30	43	115
480	SKY ONE HLDGS LTD	34	-5	29	31	379
396	SMARTFLEX HLDGS LTD	34	-2	32	26	500
11	SMRT CORP LTD	89	-2	87	89	7
273	SOON LIAN HLDGS LTD	41	-4	37	26	500
145	SOUND GLOBAL LTD	47	-2	45	49	73
373	SOUP RESTAURANT GROUP LTD	45	-12	33	38	196
373	SOUTHERN PACKAGING GROUP LTD	37	-4	33	27	483
77	SP CORP LTD	47	6	53	54	46
450	SPIINDEX INDUSTRIES LTD	27	3	30	26	500
185	SRI TRANG AGRO-INDUSTRY PCL	40	1	41	NA	NA
108	ST. JAMES HLDGS LTD	46	3	49	42	131
353	STAMFORD LAND CORP LTD	39	-5	34	39	177
230	STAMFORD TYRES CORP LTD	44	-5	39	33	317
450	STAR PHARMACEUTICAL LTD	32	-2	30	31	379
18	STARHUB LTD	67	15	82	60	37
84	STATS CHIPPAC LTD	58	-6	52	51	61
612	STRACO CORP LTD	32	-11	21	25	533
326	STRAITS TRADING CO LTD	41	-6	35	29	436
525	STRATECH SYSTEMS LTD	36	-9	27	36	242
525	STX PAN OCEAN CO LTD	29	-2	27	28	455
430	SUNLIGHT GROUP HLDG LTD	35	-4	31	34	292
621	SUNMART HLDGS LTD	32	-12	20	20	611
302	SUNMOON FOOD CO LTD	38	-2	36	40	156
145	SUNNINGDALE TECH LTD	45	0	45	41	149
145	SUNPOWER GROUP LTD	42	3	45	37	220
598	SUNRAY HLDGS LTD	31	-9	22	6	671

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
643	SUNRIGHT LTD	20	-3	17	18	633
544	SUNTAR ECO-CITY LTD (FORMERLY REYPHON AGRICEUTICAL LTD)	30	-4	26	13	659
450	SUNVIC CHEMICAL HLDGS LTD	35	-5	30	35	268
122	SUPER GROUP LTD	50	-3	47	31	379
302	SUPERBOWL HLDGS LTD	38	-2	36	33	317
396	SUPERIOR MULTI-PACKAGING LTD	35	-3	32	24	550
450	SURFACE MOUNT TECHNOLOGY (HLDGS) LTD	39	-9	30	28	455
102	SWIBER HLDGS LTD	46	4	50	49	73
430	SWING MEDIA TECHNOLOGY GROUP LTD	37	-6	31	26	500
326	SWISSCO HLDGS LTD	35	0	35	40	156
396	SYNEAR FOOD HLDGS LTD	34	-2	32	35	268
145	TA CORP LTD	42	3	45	NA	NA
302	TAI SIN ELECTRIC LTD	46	-10	36	31	379
326	TAT HONG HLDGS LTD	33	2	35	33	317
503	TAT SENG PACKAGING GROUP LTD	36	-8	28	19	622
252	TECHCOMP (HLDGS) LTD	38	0	38	33	317
450	TECHNICS OIL & GAS LTD	32	-2	30	19	622
480	TECKWAH INDUSTRIAL CORP LTD	38	-9	29	23	565
525	TEE INTERNATIONAL LTD	45	-18	27	39	177
207	TEHO INTERNATIONAL INC LTD	39	1	40	32	355
67	TELECHOICE INTERNATIONAL LTD	56	0	56	46	89
649	TELEDATA (S) LTD	40	-25	15	19	622
450	TEXCHEM-PACK HLDGS (S) LTD	35	-5	30	32	355
273	THAI BEVERAGE PUBLIC CO LTD	33	4	37	38	196
353	THAI VILLAGE HLDGS LTD	39	-5	34	31	379
34	THAKRAL CORP LTD	62	9	71	49	73
252	THE HOUR GLASS LTD	38	0	38	36	242
353	TIANJIN ZHONG XIN PHARMECEUTICAL GROUP CORP LTD	33	1	34	38	196
41	TIGER AIRWAYS HLDGS LTD	59	6	65	58	39
302	TIONG SENG HLDGS LTD	36	0	36	NA	NA
544	TIONG WOON CORP HLDG LTD	30	-4	26	23	565
132	TMC EDUCATION CORP LTD	51	-5	46	44	105
544	TOP GLOBAL LTD	33	-7	26	15	652
174	TRANSCU GROUP LTD	49	-7	42	NA	NA
430	TRANSIT-MIXED CONCRETE LTD	34	-3	31	25	533
252	TRANSPAC INDUSTRIAL HLDGS LTD	34	4	38	34	292
450	TRANSVIEW HLDGS LTD	35	-5	30	23	565
503	TRAVELITE HLDGS LTD	33	-5	28	38	196
91	TREK 2000 INTERNATIONAL LTD	54	-3	51	36	242
396	TRITECH GROUP LTD	39	-7	32	28	455
430	TSH CORP LTD	36	-5	31	35	268
503	TSIT WING INTERNATIONAL HLDGS LTD	43	-15	28	35	268

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
598	TT INTERNATIONAL LTD	29	-7	22	20	611
185	TTJ HLDGS LTD	46	-5	41	40	156
22	TUAN SING HLDGS LTD	67	13	80	69	25
480	TUNG LOK RESTAURANTS (2000) LTD	37	-8	29	22	587
450	TYE SOON LTD	35	-5	30	32	355
62	UE E&C LTD	58	0	58	NA	NA
132	UMS HLDGS LTD	52	-6	46	49	73
273	UNI-ASIA HLDGS LTD (FORMERLY UNI-ASIA FINANCE CORP)	42	-5	37	34	292
480	UNIFIED COMMUNICATIONS HLDGS LTD	36	-7	29	25	533
373	UNION STEEL HLDGS LTD	41	-8	33	28	455
252	UNIONMET (S) LTD	35	3	38	39	177
46	UNITED ENGINEERS LTD	55	9	64	50	66
503	UNITED ENVIROTECH LTD	32	-4	28	41	149
396	UNITED FIBER SYSTEM LTD	37	-5	32	36	242
207	UNITED FOOD HLDGS LTD	40	0	40	35	268
326	UNITED INDUSTRIAL CORP LTD	41	-6	35	24	550
450	UNITED INTERNATIONAL SECURITIES LTD	36	-6	30	28	455
41	UNITED OVERSEAS BANK LTD	56	9	65	44	105
396	UNITED OVERSEAS INSURANCE LTD	35	-3	32	35	268
252	UNIVERSAL RESOURCE AND SERVICES LTD (FORMERLY SKY CHINA PETROLEUM SERVICES LTD)	40	-2	38	30	410
566	UOB-KAY HIAN HLDGS LTD	30	-5	25	23	565
84	UOL GROUP LTD	55	-3	52	56	42
91	UPP HLDGS LTD	46	5	51	42	131
185	VALLIANZ HLDGS LTD	36	5	41	29	436
154	VALUETRONICS HLDGS LTD	49	-5	44	42	131
84	VARD HLDGS LTD (FORMERLY STX OSV HLDGS LTD)	51	1	52	NA	NA
655	VASHION GROUP LTD	23	-11	12	26	500
52	VENTURE CORP LTD	63	-2	61	42	131
525	VGO CORP LTD	35	-8	27	28	455
598	VIBROPOWER CORP LTD	28	-6	22	19	622
52	VICOM LTD	52	9	61	57	41
480	VICPLAS INTERNATIONAL LTD	40	-11	29	36	242
132	VIKING OFFSHORE AND MARINE LTD	49	-3	46	29	436
503	VIZ BRANZ LTD	33	-5	28	28	455
23	WBL CORP LTD	73	6	79	78	15
185	WE HLDGS LTD	46	-5	41	28	455
544	WEE HUR HLDGS LTD	31	-5	26	28	455
273	WEIYE HLDGS LTD	42	-5	37	13	659
154	WESTMINSTER TRAVEL LTD	40	4	44	54	46
108	WHEELOCK PROPERTIES (S) LTD	43	6	49	36	242
207	WILLAS-ARRAY ELEC (HLDGS) LTD	44	-4	40	45	92
145	WILMAR INTERNATIONAL LTD	65	-20	45	50	66
91	WING TAI HLDGS LTD	57	-6	51	44	105
185	WORLD PRECISION MACHINERY LTD	44	-3	41	30	410
174	XINREN ALUMINUM HLDGS LTD	46	-4	42	35	268
450	XMH HLDGS LTD	46	-16	30	23	565
252	XPRESS HLDGS LTD	50	-12	38	33	317
373	YAMADA GREEN RESOURCES LTD	38	-5	33	40	156
353	YANGZIJANG SHIPBUILDING (HLDGS) LTD	36	-2	34	24	550
91	YANLORD LAND GROUP LTD	48	3	51	38	196
108	YEO HIAP SENG LTD	55	-6	49	49	73
273	YHI INTERNATIONAL LTD	36	1	37	28	455
578	YHM GROUP LTD (FORMERLY CHINA ENERSAVE LTD)	32	-8	24	19	622
29	YING LI INTERNATIONAL REAL ESTATE LTD	64	10	74	69	25
74	YOMA STRATEGIC HLDGS LTD	53	1	54	39	177
207	YONG XIN INTERNATIONAL HLDGS LTD	37	3	40	35	268
326	YONGMAO HLDGS LTD	37	-2	35	32	355
525	YONGNAM HLDGS LTD	32	-5	27	26	500
396	YOUYUE INTERNATIONAL LTD (FORMERLY YOUCAN FOODS INTERNATIONAL LTD)	37	-5	32	35	268
373	ZAGRO ASIA LTD	33	0	33	26	500
326	ZHONGMIN BAIHUI RETAIL GROUP LTD	34	1	35	NA	NA
630	ZHONGXIN FRUIT AND JUICE LTD (FORMERLY NEW LAKESIDE HLDGS LTD)	23	-4	19	NA	NA

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
207	ZIWO HLDGS LTD	42	-2	40	30	410
450	Z-OBEE HLDGS LTD	35	-5	30	30	410

Notes

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; LTD - LIMITED; PTE - PRIVATE; S - SINGAPORE.

[2] GTI2013 assessed companies based on their annual reports for Financial Year 2012 released by 31st May 2013. Exception was made for 16 companies, which did not hold their AGM within the stipulated regulatory timeline. In this case, these companies are assessed based on their annual report for Financial Year 2011.

[3] The list of 664 companies in GTI 2013 is made up of 644 companies which were included in GTI 2012 and 20 companies being ranked for the first time in GTI2013. A total of 112 entities listed at SGX were excluded from the GTI 2013 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (20 Cos.); 2) Companies that are listed as secondary listing on SGX (28 Cos.); 3) Exchange Traded Funds (5 ETFs); 4) REITS and Business Trusts (35 Trusts); 5) Companies that are suspended from trading (3 Cos.); 6) Companies undergoing restructuring or ceasing operations (13 Cos.); 7) Companies delisted from SGX (8 Cos.).