

Singapore Governance and Transparency Index 2018 - REIT and Business Trust Category

Rank 2018	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
32	ACCORDIA GOLF TRUST	63.0	6	69.0	39.9	37
24	AIMS AMP CAPITAL INDUSTRIAL REIT	68.3	9	77.3	51.9	33
29	ASCENDAS HOSPITALITY TRUST	61.5	9	70.5	64.9	15
25	ASCENDAS INDIA TRUST	75.1	1	76.1	59.8	25
5	ASCENDAS REIT	77.7	9	86.7	73.2	7
3	ASCOTT RESIDENCE TRUST	74.9	14	88.9	76.3	6
37	ASIAN PAY TELEVISION TRUST	55.9	10	65.9	54.9	31
10	BHG RETAIL REIT	74.5	10	84.5	-	NA
30	CACHE LOGISTICS TRUST	63.3	7	70.3	54.4	32
2	CAPITALAND COMMERCIAL TRUST	77.7	18	95.7	95.3	2
1	CAPITALAND MALL TRUST	84.1	18	102.1	96.8	1
9	CAPITALAND RETAIL CHINA TRUST	73.9	11	84.9	88.7	4
5	CDL HOSPITALITY TRUSTS	70.7	16	86.7	69.9	10
33	EC WORLD REIT	68.9	0	68.9	-	NA
18	ESR-REIT	71.8	9	80.8	58.2	28
35	FAR EAST HOSPITALITY TRUST	67.7	-1	66.7	62.7	21
39	FIRST REIT	53.1	6	59.1	23.5	40
42	FIRST SHIP LEASE TRUST	51.4	-24	27.4	15.9	42
15	FRASERS CENTREPOINT TRUST	65.6	16	81.6	64.2	18
12	FRASERS COMMERCIAL TRUST	68.5	15	83.5	69.3	12
20	FRASERS HOSPITALITY TRUST	69.6	11	80.6	65.9	13
17	FRASERS LOGISTICS & INDUSTRIAL TRUST	66.9	14	80.9	-	NA
40	HUTCHISON PORT HOLDINGS TRUST	44.1	4	48.1	59.1	26
11	IREIT GLOBAL	72.3	12	84.3	65.3	14
5	KEPPEL DC REIT	74.7	12	86.7	82.6	5
18	KEPPEL INFRASTRUCTURE TRUST	65.8	15	80.8	59.9	24
4	KEPPEL REIT	76.5	12	88.5	93.3	3

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33	LIPPO MALLS INDONESIA RETAIL TRUST	64.9	4	68.9	48.8	34
38	MANULIFE US REIT	60.2	4	64.2	-	NA
14	MAPLETREE COMMERCIAL TRUST	72.8	9	81.8	69.7	11
22	MAPLETREE GREATER CHINA COMMERCIAL TRUST	69.0	9	78.0	58.9	27
23	MAPLETREE INDUSTRIAL TRUST	70.5	7	77.5	64.1	19
15	MAPLETREE LOGISTICS TRUST	69.6	12	81.6	60.4	22
31	OUÉ COMMERCIAL REIT	58.7	11	69.7	57.8	29
21	OUÉ HOSPITALITY TRUST	65.3	15	80.3	64.1	19
26	PARKWAY LIFE REIT	57.5	17	74.5	42.6	36
41	RHT HEALTH TRUST	56.2	-10	46.2	56.5	30
43	SABANA SHARI'AH COMPLIANT REIT	48.3	-26	22.3	35.9	39
27	SOILBUILD BUSINESS SPACE REIT	69.4	5	74.4	64.8	17
13	SPH REIT	69.2	14	83.2	71.7	8
8	STARHILL GLOBAL REIT	70.7	15	85.7	70.6	9
36	SUNTEC REIT	64.6	2	66.6	60.0	23
28	VIVA INDUSTRIAL TRUST	63.4	9	72.4	64.9	15

*Base is the addition of SGTI Base Score and Trust-specific Score

Notes:

[1] Abbreviation: REIT - Real Estate Investment Trust

[2] SGTI 2018 assessed trusts based on their annual reports for Financial Year 2017 released by 31st May 2018. A total of 5 trusts listed at SGX were excluded from the SGTI 2018 ranking. They are: 1) Newly-listed trusts that do not have a full year's financial report (4 Trusts); 2) Trust that is listed as secondary listing on SGX (1 Trust).