

CAMRI Executive Roundtable Luncheon Series Prof. Anthony Neoh

Real-time survey on the Chinese Financial System

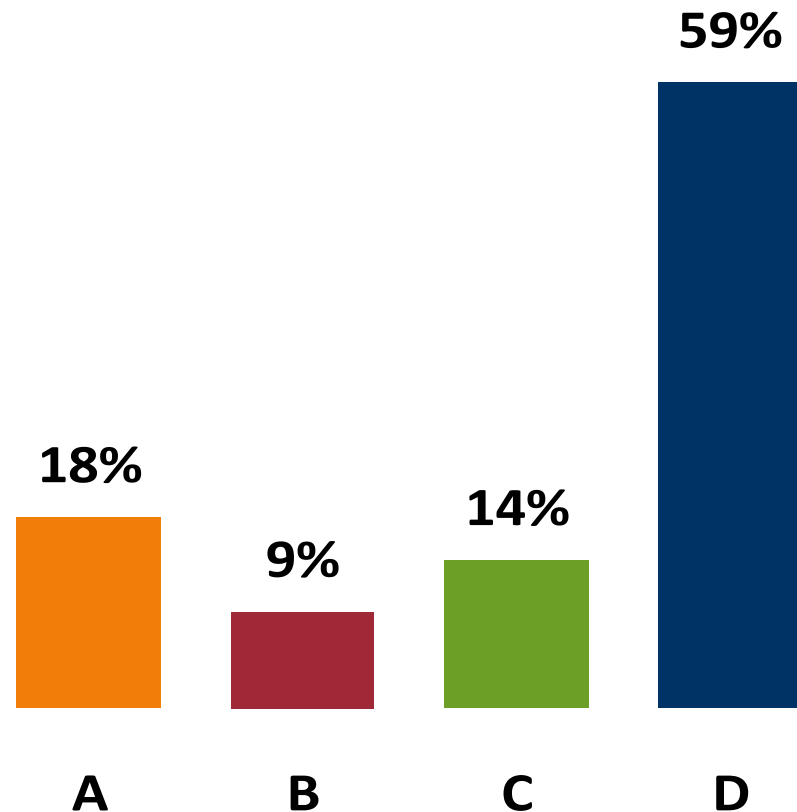
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NUS Business School

January 22nd, 2014

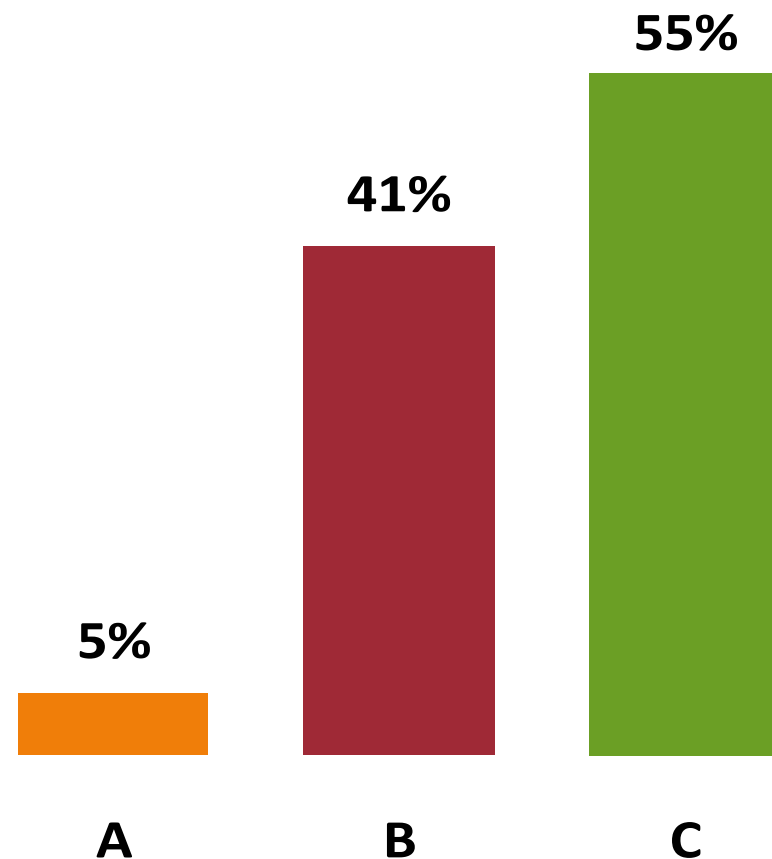
1. There is a consensus that China needs to rebalance its economy. Which of the following statements would you agree with most:

- A. There should be a concerted effort to get rid of monopolies.
- B. There should be the development of human resources for the service industry.
- C. Capital investment should henceforth be heavily curtailed and only be allowed to go forward with good justification.
- D. All of the above



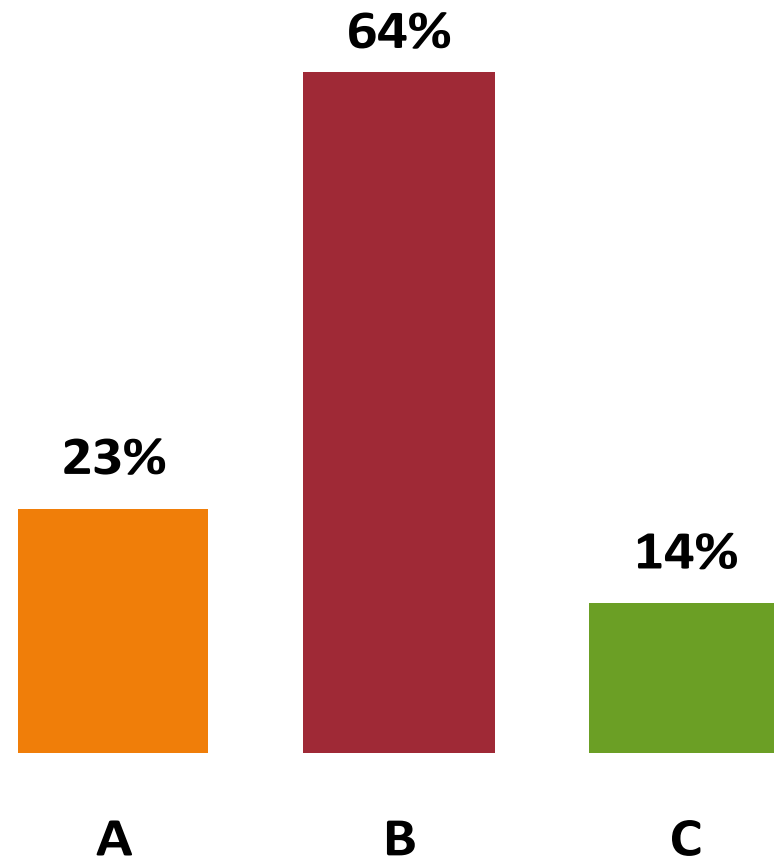
2. There is also a consensus that corruption needs to be tackled. Which of the following statements would you agree with most:

- A. The country will slip back into its old ways once the present campaign has concluded.
- B. Some systemic reforms will be made but they will not be effective in stemming widespread corruption.
- C. There will be a continuing effort by the Government to push ahead with reforms, and we will see a gradual improvement in trust of the Government.



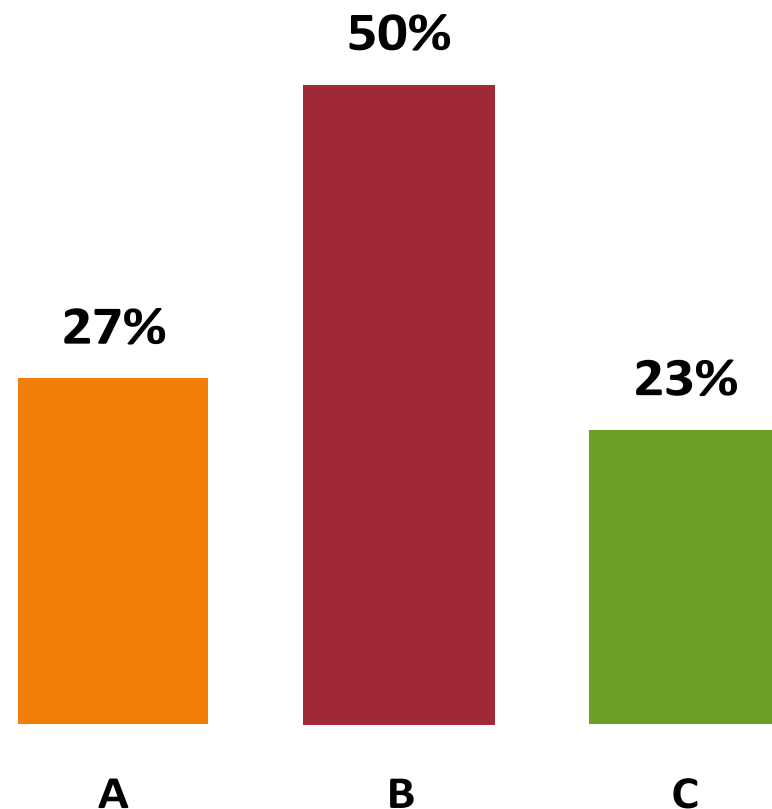
3. There appears to be regulatory gridlock in China. Which of the following statements would you agree with most:

- A. This is due to the lack of transparency.
- B. This is due to the lack of transparency and too much discretion given to officials.
- C. This is due to too much regulation.



4. At the same time there are gaps in financial regulation. Which of the following statements would you agree with most:

- A. The greatest gap lies in not regulating the shadow banking system.
- B. The greatest gap lies in not effectively coordinating the work of the financial regulatory agencies.
- C. The greatest gap lies in not taking into account the financial needs of the population.



5. Is it possible to create a sense of confidence in the Chinese economy?

A. Yes

B. No

91%



9%



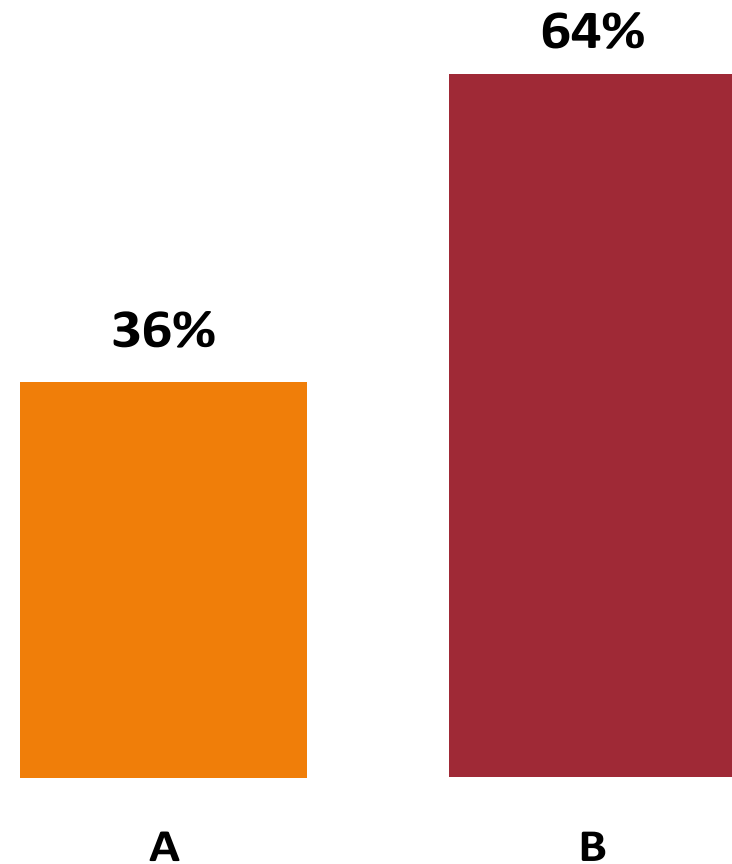
A

B

6. Is now the time to allow foreign financial institutions to participate in the Chinese markets without restriction?

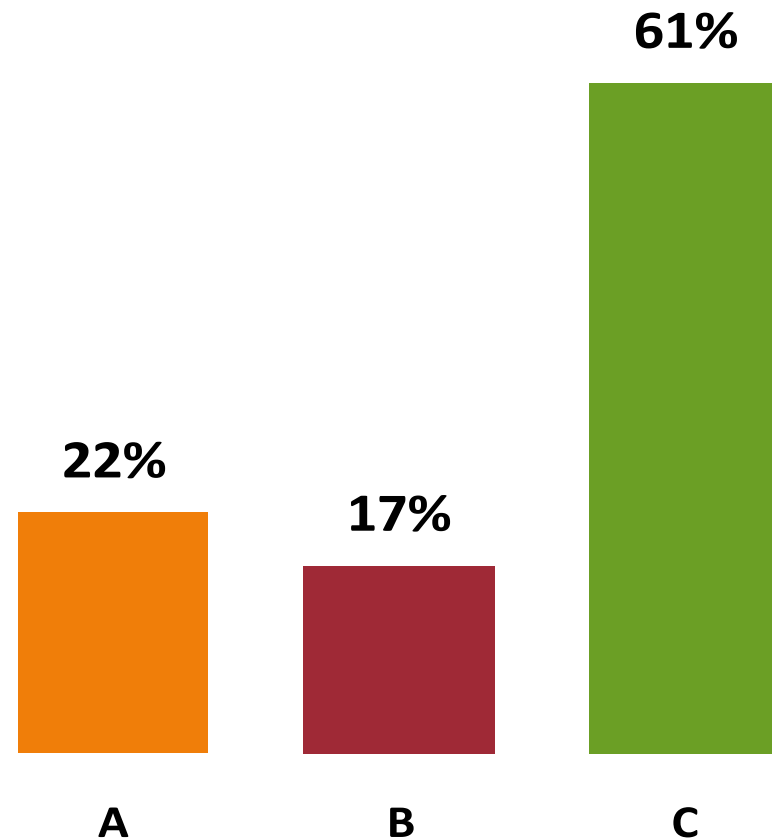
A. Yes

B. No



7. How should the capital account be opened?

- A. With controls agreed-upon internationally at the IMF?
- B. With local controls?
- C. With local controls, but with sunset provisions?



8. Can the RMB become a world reserve currency within the next 10 years?

A. Yes

B. No

