

Annex 2: ASEAN Corporate Governance Scorecard 2021: Singapore Rankings*

Latest Ranking*	Entity Name	Award Category	2019 Ranking
1	NETLINK NBN TRUST	@ # +	-
2	UNITED OVERSEAS BANK LIMITED	@ # +	2
3	COMFORTDELGRO CORPORATION LIMITED	@ # +	8
4	SINGAPORE PRESS HOLDINGS LIMITED [^]	# +	6
5	CAPITALAND LIMITED [^]	+	18
6	KEPPEL CORPORATION LIMITED	+	9
7	SINGAPORE TELECOMMUNICATIONS LIMITED	+	4
8	FAR EAST HOSPITALITY TRUST	+	-
9	SINGAPORE POST LIMITED	+	24
10	SEMBCORP INDUSTRIES LTD	+	10
11	DBS GROUP HOLDINGS LTD	+	7
12	SINGAPORE EXCHANGE LIMITED	+	3
13	OVERSEA-CHINESE BANKING CORPORATION LIMITED	+	5
14	CITY DEVELOPMENTS LIMITED	+	12
15	GREAT EASTERN HOLDINGS LIMITED	+	11
16	FRASERS LOGISTICS & COMMERCIAL TRUST	+	-
17	SATS LTD.	+	1
18	FRASERS PROPERTY LIMITED	+	13
19	JARDINE CYCLE & CARRIAGE LIMITED	+	34
20	KEPPEL INFRASTRUCTURE TRUST	+	-
21	FRASERS CENTREPOINT TRUST	+	-
22	SIA ENGINEERING COMPANY LIMITED	+	20
23	CAPITALAND INTEGRATED COMMERCIAL TRUST	+	-
24	ASCENDAS REAL ESTATE INVESTMENT TRUST	+	-
25	CDL HOSPITALITY TRUSTS	+	-
26	SBS TRANSIT LTD	+	21
27	ST ENGINEERING LTD	+	15
28	KEPPEL DC REIT	+	-
29	STARHUB LTD.	+	14
30	OLAM GROUP LIMITED	+	16
31	FRASER AND NEAVE, LIMITED	+	25
32	SINGAPORE AIRLINES LIMITED	+	26
33	HONG LEONG ASIA LTD.	+	22
34	FIRST SPONSOR GROUP LIMITED	+	63

Latest Ranking*	Entity Name	Award Category	2019 Ranking
35	GUOCOLAND LIMITED	+	27
36	AEM HOLDINGS LTD.	+	-
37	DEL MONTE PACIFIC LIMITED	+	-
38	SEMBCORP MARINE LTD	+	17
39	CHINA EVERBRIGHT WATER LIMITED	+	82
40	SASSEUR REIT	+	-
41	SPH REIT	+	-
42	PARKWAYLIFE REIT	+	-
43	CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD	+	37
44	YANLORD LAND GROUP LIMITED	+	71
45	VICOM LTD	+	40
46	ASCENDAS INDIA TRUST	+	-
47	FRASERS HOSPITALITY TRUST	+	-
48	LENDLEASE GLOBAL COMMERCIAL REIT	+	-
49	UOL GROUP LIMITED	+	58
50	IFAST CORPORATION LTD.	+	-
51	SINGAPORE LAND GROUP LIMITED	+	-
52	HONG LEONG FINANCE LIMITED	+	28
53	FIRST RESOURCES LIMITED	+	45
54	VENTURE CORPORATION LIMITED	+	33
55	KEPPEL REIT	+	-
56	STARHILL GLOBAL REIT	+	-
57	SUNTEC REAL ESTATE INV TRUST	+	-
58	OUE COMMERCIAL REIT	+	-
59	ESR LOGOS REIT	+	-
60	RAFFLES MEDICAL GROUP LTD	+	36
61	WILMAR INTERNATIONAL LIMITED	+	32
62	ASCOTT RESIDENCE TRUST	+	-
63	MAPLETREE NORTH ASIA COMMERCIAL TRUST		-
64	THAI BEVERAGE PUBLIC CO LTD		38
65	EC WORLD REIT		-
66	ARA LOGOS LOGISTICS TRUST		-
67	SILVERLAKE AXIS LTD.		46
68	OXLEY HOLDINGS LIMITED		78
69	THOMSON MEDICAL GROUP LIMITED		35
70	IREIT GLOBAL		-
71	GOLDEN AGRI-RESOURCES LTD		75
72	METRO HOLDINGS LTD		-

Latest Ranking*	Entity Name	Award Category	2019 Ranking
73	AIMS APAC REIT		-
74	TIANJIN ZHONG XIN PHARM GROUP		61
75	THE STRAITS TRADING COMPANY LIMITED		-
76	MAPLETREE LOGISTICS TRUST		-
77	MAPLETREE INDUSTRIAL TRUST		-
78	JAPFA LTD.		62
79	MAPLETREE COMMERCIAL TRUST		-
80	WING TAI HOLDINGS LIMITED		53
81	HONG FOK CORPORATION LIMITED		69
82	MEWAH INTERNATIONAL INC.		79
83	HAW PAR CORPORATION LIMITED		44
84	THE HOUR GLASS LIMITED		-
85	HO BEE LAND LIMITED		41
86	GL LIMITED		65
87	BUMITAMA AGRI LTD.		85
88	OUE LIMITED		64
89	GENTING SINGAPORE LIMITED		29
90	OCEANUS GROUP LIMITED		-
91	PACIFIC CENTURY REGIONAL DEVELOPMENTS LIMITED		-
92	SHENG SIONG GROUP LTD.		43
93	GALLANT VENTURE LTD.		77
94	BUKIT SEMBAWANG ESTATES LIMITED		48
95	UOB-KAY HIAN HOLDINGS LIMITED		-
96	SINARMAS LAND LIMITED		80
97	UMS HOLDINGS LIMITED		88
98	YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.		67
99	BOUSTEAD SINGAPORE LIMITED		-
100	AZTECH GLOBAL LTD.		-

* Only the 100 largest business entities by market capitalisation are ranked.

** 2020 was a gap year and no assessment was conducted.

@ denotes Top 3 Singapore Business Entities

denotes Top 20 ASEAN Business Entities

+ denotes ASEAN Asset Class. ASEAN Asset class refers to the class of business entities in ASEAN that achieved a minimum score of 97.5 points (75% of the total 130 points achievable) in ASEAN Corporate Governance Scorecard in 2021.

^ Company, REIT or business trust that was privatised or merged as a new entity after the assessment. The name reflected in the ranking table is the old incorporated name at the time of assessment period.

Where there was no 2019 ranking, it means that the business entity was not included in the 2019 assessment.