New GIC essay contest for youth

THE Government of Singapore Investment Corporation (GIC) has launched an essay prize in a bid to spark interest in finance and investment among younger people.

Undergraduates, Singaporeans and foreigners studying here and Singaporeans and permanent residents studying overseas are eligible for what will be an annual competition.

The 2,000-word essay will focus on a highly topical theme: Post-Financial Crisis: Key Lessons, Opportunities and Recommendations for Asia’s Institutional Investors.

Registration for the essay will not open until August so students have plenty of time to mull over the topic.

Deputy chairman and executive director Tony Tan said yesterday that the GIC is “keen to cultivate interest” in its industry as it recruits talent from around the world.

The GIC Essay Prize, as the competition is called, will be administered by the National University of Singapore’s Centre for Asset Management Research and Investments.

Two prizes – of $5,000 and $2,000 – will be given out each year for the best written essays.

“The GIC Essay Prize is our way of engaging young people in what we do – hopefully, they will come to appreciate that the wealth of a nation does not come about by chance,” Dr Tan said.

Additional information, including assessment criteria and competition details, will be announced in August.

General queries can be sent to gic.essay.prize@nus.edu.sg

Last August, GIC introduced the Young Professionals Programme – a recruitment exercise to attract talent, particularly those expected to have a good cultural fit with the organisation.