

Singapore Governance and Transparency Index 2020 - REIT and Business Trust Category						
Rank 2020	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
44	ACCORDIA GOLF TRUST	54	7	61	78	27
17	AIMS APAC REIT	70	16	86	83	21
28	ARA LOGOS LOGISTICS TRUST	73	9	82	80	26
43	ARA US HOSPITALITY TRUST	57	9	66	-	-
24	ASCENDAS INDIA TRUST	75	9	84	77	29
8	ASCENDAS REAL ESTATE INV TRUST	87	7	94	88	8
3	ASCOTT RESIDENCE TRUST	81	20	101	98	3
45	ASIAN PAY TELEVISION TRUST	49	4	53	63	42
29	BHG RETAIL REIT	73	8	81	90	7
1	CAPITALAND COMMERCIAL TRUST	86	27	113	101	1
2	CAPITALAND MALL TRUST	87	24	111	100	2
6	CAPITALAND RETAIL CHINA TRUST	83	15	98	96	4
20	CDL HOSPITALITY TRUSTS	76	10	86	87	10
7	CROMWELL EUROPEAN REIT	84	11	95	71	36
20	DASIN RETAIL TRUST	72	14	86	77	30
32	EC WORLD REIT	72	8	80	69	39
19	ESR-REIT	76	10	86	81	24
4	FAR EAST HOSPITALITY TRUST	80	19	99	90	6
39	FIRST REAL ESTATE INV TRUST	60	15	75	64	41
29	FIRST SHIP LEASE TRUST	62	19	81	48	44
37	FRASERS CENTREPOINT TRUST	75	1	76	84	18
17	FRASERS HOSPITALITY TRUST	77	9	86	85	15
11	FRASERS LOGISTICS AND COMMERCIAL TRUST	79	14	93	87	11
40	HUTCHISON PORT HOLDINGS TRUST	59	15	74	60	43
38	IREIT GLOBAL	72	4	76	82	23
15	KEPPEL DC REIT	71	17	88	87	9
34	KEPPEL INFRA TRUST	66	14	80	77	31
12	KEPPEL PACIFIC OAK US REIT	74	18	92	72	35
27	KEPPEL REIT	76	6	82	85	14
13	LIPPO MALLS INDO REIT TRUST	76	15	91	70	38
9	MANULIFE US REIT	80	14	94	75	33
42	MAPLETREE COMMERCIAL TRUST	66	2	68	82	22
31	MAPLETREE INDUSTRIAL TRUST	72	9	81	85	15
23	MAPLETREE LOGISTICS TRUST	74	11	85	86	12
14	MAPLETREE NORTH ASIA COMM TRUST	73	17	90	86	13
5	NETLINK NBN TRUST	75	24	99	73	34
10	QUE COMMERCIAL REIT	72	21	93	71	37
32	PARKWAYLIFE REIT	70	10	80	77	31
26	PRIME US REIT	64	19	83	-	-
41	SABANA SHARIAH COMPLIANT REIT	68	3	71	45	46
25	SASSEUR REIT	72	12	84	45	45
16	SOILBUILD BUSINESS SPACE REIT	76	11	87	64	40
35	SPH REIT	75	4	79	83	19
36	STARHILL GLOBAL REIT	72	6	78	84	17
22	SUNTEC REAL ESTATE INV TRUST	72	13	85	80	25

*Base is the addition of SGTI Base Score and Trust-Specific Score

Notes:

[1] Abbreviation: REIT - Real Estate Investment Trust

[2] SGTI 2020 assessed trusts based on their annual reports for Financial Year 2019 released by 30th June 2020.

[3] A total of 11 REITs and Business Trusts at SGX were excluded from SGTI 2020 ranking. They are: 1) Newly listed REITs/Business Trusts that do not have a full year financial report (3 Cos.); 2) Funds (3 funds); 3) REITs/Business Trusts that are suspended from trading (2 Cos.); 4) REITs/Business Trusts which were delisted from 1st January 2020 to 31st May 2020 (3 Cos.)