

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
547	3CENERGY	50	-6	44	62	242
365	A-SMART HLDGS	64	-3	61	28	552
424	A-SONIC AEROSPACE	56	1	57	61	256
527	AA GROUP HLDGS	53	-5	48	54	349
437	ABR HLDGS	53	3	56	67	179
304	ABUNDANCE INTERNATIONAL	60	5	65	71	136
383	ACCRELIST	57	3	60	57	313
254	ACESIAN PARTNERS	63	5	68	46	445
270	ACMA	57	10	67	62	242
365	ACROMEC	58	3	61	46	445
437	ADDVALUE TECHNOLOGIES	60	-4	56	46	445
323	ADVANCED HLDGS	63	1	64	61	256
254	ADVANCED SYSTEMS AUTOMATION	65	3	68	51	385
101	ADVANCER GLOBAL	62	18	80	65	203
412	ADVENTUS HLDGS	59	-1	58	50	401
562	AEI CORP	52	-13	39	61	256
51	AEM HLDGS	75	14	89	79	75
285	AF GLOBAL	54	12	66	73	110
457	AGV GROUP	57	-2	55	44	461
509	ALLIANCE HEALTHCARE GROUP	55	-4	51	-	-
216	ALLIED TECHNOLOGIES	70	1	71	30	540
216	AMARA HLDGS	65	6	71	73	110
85	AMCORP GLOBAL	71	12	83	89	37
424	AMOS GROUP	66	-9	57	51	385
139	AMPLEFIELD	77	0	77	62	242
145	ANCHOR RESOURCES	72	4	76	57	313
515	ANCHUN INTERNATIONAL HLDGS	61	-11	50	77	81
487	ANNAIK	57	-4	53	49	418
509	ANNICA HLDGS	62	-11	51	44	461
126	AOXIN Q & M DENTAL GROUP	68	10	78	56	323
254	AP OIL INTERNATIONAL	57	11	68	67	179
437	APAC REALTY	61	-5	56	80	67
424	ARION ENTERTAINMENT SINGAPORE	58	-1	57	55	337
304	ARTIVISION TECHNOLOGIES	59	6	65	41	484
304	ASIA ENTERPRISES HLDG	60	5	65	80	67
396	ASIA VETS HLDGS	58	1	59	50	401
270	ASIAMEDIC	65	2	67	61	256
101	ASIAN HEALTHCARE SPECIALISTS	70	10	80	-	-
497	ASIAN MICRO HLDGS	55	-3	52	45	456
323	ASIAPHOS	60	4	64	51	385

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365	ASIATIC GROUP (HLDGS)	64	-3	61	44	461
64	ASL MARINE HLDGS	76	10	86	84	51
323	ASPEN (GROUP) HLDGS	61	3	64	66	195
285	ASPIAL CORP	64	2	66	62	242
101	ASTAKA HLDGS	68	12	80	74	101
174	ASTI HLDGS	71	3	74	54	349
437	AUSGROUP	58	-2	56	39	498
126	AVARGA	76	2	78	65	203
41	AVI-TECH ELECTRONICS	76	16	92	83	55
75	AXINGTON INC.	72	12	84	84	51
365	AZEUS SYSTEMS HLDGS	61	0	61	51	385
93	BAKER TECHNOLOGY	75	7	82	86	42
231	BAN LEONG TECHNOLOGIES	66	4	70	54	349
41	BANYAN TREE HLDGS	84	8	92	85	48
126	BBR HLDGS (S)	72	6	78	71	136
157	BENG KUANG MARINE	65	10	75	47	432
323	BEST WORLD INTERNATIONAL	70	-6	64	33	530
246	BH GLOBAL CORP	68	1	69	68	167
111	BIOLIDICS	77	2	79	-	-
285	BLACKGOLD NATURAL RESOURCES	62	4	66	26	557
396	BLUMONT GROUP	60	-1	59	37	510
139	BOLDTEK HLDGS	62	15	77	64	214
344	BONVESTS HLDGS	62	1	63	55	337
70	BOUSTEAD PROJECTS	76	9	85	72	123
139	BOUSTEAD SINGAPORE	70	7	77	71	136
473	BRC ASIA	60	-6	54	46	445
206	BRITISH AND MALAYAN HLDGS	67	5	72	59	282
487	BROADWAY INDUSTRIAL GROUP	54	-1	53	59	282
206	BROOK CROMPTON HLDGS	67	5	72	70	143
139	BUKIT SEMBAWANG ESTATES	65	12	77	70	143
139	BUMITAMA AGRI	73	4	77	62	242
254	BUND CENTER INVESTMENT	61	7	68	66	195
547	CAMSING HEALTHCARE	59	-15	44	31	536
487	CAPITAL WORLD	60	-7	53	54	349
4	CAPITALAND	92	31	123	122	3
412	CAPTII	53	5	58	68	167
551	CASA HLDGS	51	-8	43	31	536
70	CDW HLDG	78	7	85	68	167
111	CEI	63	16	79	65	203
51	CENTURION CORP	84	5	89	80	67

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Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
216	CFM HLDGS	63	8	71	69	153
357	CH OFFSHORE	62	0	62	68	167
191	CHALLENGER TECHNOLOGIES	63	10	73	63	228
497	CHARISMA ENERGY SERVICES	51	1	52	61	256
62	CHASEN HLDGS	74	13	87	63	228
536	CHEMICAL INDUSTRIES (FAR EAST)	49	-3	46	56	323
246	CHEUNG WOH TECHNOLOGIES	65	4	69	40	488
75	CHINA AVIATION OIL (S) CORP	69	15	84	85	48
85	CHINA EVERBRIGHT WATER	72	11	83	63	228
254	CHINA HAIDA	65	3	68	55	337
396	CHINA INTERNATIONAL HLDGS	55	4	59	50	401
157	CHINA JISHAN HLDGS	63	12	75	33	530
231	CHINA KUNDA TECHNOLOGY HLDGS	69	1	70	59	282
424	CHINA MINING INTERNATIONAL	65	-8	57	59	282
487	CHINA REAL ESTATE GROUP	56	-3	53	50	401
527	CHINA STAR FOOD GROUP	70	-22	48	53	361
64	CHINA SUNSINE CHEMICAL HLDGS	80	6	86	76	87
323	CHINA YUANBANG PROP HLDGS	60	4	64	59	282
70	CHIP ENG SENG CORP	74	11	85	62	242
101	CHOO CHIANG HLDGS	64	16	80	46	445
344	CHUAN HUP HLDGS	62	1	63	52	371
157	CITICODE	66	9	75	35	520
3	CITY DEVELOPMENTS	91	34	125	117	5
85	CIVMEC	73	10	83	63	228
231	CLEARBRIDGE HEALTH	68	2	70	80	67
111	CNMC GOLDMINE HLDGS	70	9	79	61	256
383	COLEX HLDGS	54	6	60	52	371
323	COMBINE WILL INTERNATIONAL HLDGS	70	-6	64	57	313
13	COMFORTDELGRO CORP	92	18	110	103	14
396	CORDLIFE GROUP	61	-2	59	47	432
157	CORTINA HLDGS	65	10	75	66	195
457	COSCO SHIPPING INTERNATIONAL (S) CO	63	-8	55	42	479
70	COSMOSTEEL HLDGS	83	2	85	78	79
396	CPH	56	3	59	53	361
412	CREATIVE TECHNOLOGY	62	-4	58	59	282
437	CSC HLDGS	53	3	56	54	349
126	CSE GLOBAL	71	7	78	74	101
101	CWX GLOBAL	64	16	80	59	282
270	DARCO WATER TECHNOLOGIES	66	1	67	55	337
344	DATAPULSE TECHNOLOGY	67	-4	63	-5	578

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4	DBS GROUP HLDGS	91	32	123	125	2
561	DEBAO PROPERTY DEVELOPMENT	42	-2	40	15	572
15	DEL MONTE PACIFIC	83	26	109	104	13
70	DELFI	77	8	85	75	93
473	DESIGN STUDIO GROUP	64	-10	54	51	385
365	DISA	62	-1	61	63	228
558	DLF HLDGS	56	-15	41	-	-
473	DUKANG DISTILLERS HLDGS	56	-2	54	45	456
357	DUTECH HLDGS	63	-1	62	47	432
344	DUTY FREE INTERNATIONAL	54	9	63	56	323
111	DYNA-MAC HLDGS	75	4	79	43	470
38	DYNAMIC COLOURS	76	17	93	83	55
126	ECOWISE HLDGS	71	7	78	77	81
323	EDITION	63	1	64	41	484
412	EINDEC CORP	53	5	58	62	242
497	ELEC & ELTEK INTERNATIONAL CO	62	-10	52	54	349
473	ELLIPSIZ	59	-5	54	57	313
93	EMERGING TOWNS & CITIES SINGAPORE	72	10	82	29	548
55	ENGRO CORP	72	16	88	40	488
497	ENVICTUS INTERNATIONAL HLDGS	50	2	52	50	401
437	ENVIRO-HUB HLDGS	56	0	56	64	214
473	EPICENTRE HLDGS	59	-5	54	20	565
206	ES GROUP (HLDGS)	61	11	72	77	81
216	EUROSPORTS GLOBAL	66	5	71	73	110
206	EXCELPOINT TECHNOLOGY	69	3	72	59	282
93	EZION HLDGS	67	15	82	59	282
487	F J BENJAMIN HLDGS	58	-5	53	38	504
254	FABCHEM CHINA	64	4	68	63	228
515	FALCON ENERGY GROUP	64	-14	50	23	562
254	FAR EAST GROUP	60	8	68	73	110
41	FAR EAST ORCHARD	77	15	92	83	55
85	FEDERAL INTERNATIONAL (2000)	72	11	83	50	401
231	FIGTREE HLDGS	60	10	70	70	143
32	FIRST RESOURCES	81	13	94	82	62
64	FIRST SPONSOR GROUP	71	15	86	50	401
552	FOOD EMPIRE HLDGS	54	-12	42	42	479
383	FORISE INTERNATIONAL	59	1	60	52	371
304	FORTRESS MINERALS	62	3	65	-	-
383	FRAGRANCE GROUP	58	2	60	43	470
111	FRASER AND NEAVE	74	5	79	90	34

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62	FRASERS PROPERTY	84	3	87	97	27
424	FRENCKEN GROUP	57	0	57	76	87
75	FU YU CORP	76	8	84	74	101
111	FUJI OFFSET PLATES MANUFACTURING	63	16	79	40	488
473	FUXING CHINA GROUP	59	-5	54	55	337
365	G. K. GOH HLDGS	60	1	61	61	256
157	GALLANT VENTURE	71	4	75	40	488
521	GCCP RESOURCES	60	-11	49	32	533
344	GDS GLOBAL	68	-5	63	69	153
85	GENTING SINGAPORE	72	11	83	75	93
38	GEO ENERGY RESOURCES	74	19	93	86	42
270	GKE CORP	66	1	67	60	271
383	GL	59	1	60	72	123
191	GLOBAL DRAGON	64	9	73	53	361
254	GLOBAL INVACOM GROUP	70	-2	68	64	214
20	GLOBAL INVESTMENTS	81	24	105	106	11
457	GLOBAL PALM RESOURCES HLDGS	57	-2	55	62	242
497	GLOBAL TESTING CORP	48	4	52	56	323
99	GOLDEN AGRI-RESOURCES	73	8	81	73	110
231	GOLDEN ENERGY AND RESOURCES	67	3	70	66	195
473	GOODLAND GROUP	65	-11	54	67	179
365	GP INDUSTRIES	64	-3	61	53	361
32	GRAND BANKS YACHTS	78	16	94	75	93
323	GRAND VENTURE TECHNOLOGY	58	6	64	-	-
30	GREAT EASTERN HLDGS	87	8	95	99	24
424	GREEN BUILD TECHNOLOGY	59	-2	57	39	498
75	GRP	72	12	84	59	282
567	GS HLDGS	56	-19	37	46	445
231	GSH CORP	69	1	70	67	179
383	GSS ENERGY	56	4	60	58	300
21	GUOCOLAND	85	19	104	101	17
383	GYP PROPERTIES	63	-3	60	47	432
231	HAFARY HLDGS	73	-3	70	69	153
304	HAI LECK HLDGS	59	6	65	49	418
55	HALCYON AGRI CORP	79	9	88	78	79
191	HANWELL HLDGS	74	-1	73	69	153
412	HATTEN LAND	68	-10	58	50	401
51	HAW PAR CORP	73	16	89	90	34
323	HC SURGICAL SPECIALISTS	61	3	64	56	323
536	HEALTHBANK HLDGS	49	-3	46	46	445

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270	HEALTHWAY MEDICAL CORP	70	-3	67	47	432
85	HEATEC JIETONG HLDGS	67	16	83	69	153
487	HEETON HLDGS	57	-4	53	50	401
396	HENGYANG PETROCHEMICAL LOGISTICS	56	3	59	56	323
254	HG METAL MANUFACTURING	58	10	68	76	87
246	HI-P INTERNATIONAL	70	-1	69	60	271
174	HIAP HOE	69	5	74	72	123
357	HIAP SENG ENGINEERING	65	-3	62	72	123
396	HIAP TONG CORP	52	7	59	44	461
111	HL GLOBAL ENTERPRISES	70	9	79	81	64
285	HLH GROUP	68	-2	66	37	510
145	HO BEE LAND	73	3	76	83	55
254	HOCK LIAN SENG HLDGS	64	4	68	72	123
323	HOE LEONG CORP	57	7	64	35	520
23	HONG FOK CORP	80	22	102	82	62
26	HONG LEONG ASIA	79	19	98	98	26
25	HONG LEONG FINANCE	85	14	99	96	28
552	HOR KEW CORP	47	-5	42	38	504
396	HOSEN GROUP	60	-1	59	55	337
437	HOTEL GRAND CENTRAL	56	0	56	45	456
357	HOTEL PROPERTIES	59	3	62	47	432
41	HOTEL ROYAL	73	19	92	80	67
562	HOTUNG INVESTMENT HLDGS	48	-9	39	50	401
101	HRNETGROUP	76	4	80	64	214
145	HUATIONG GLOBAL	66	10	76	59	282
174	HWA HONG CORP	68	6	74	67	179
437	HYPHENS PHARMA INTERNATIONAL	70	-14	56	-	-
547	ICP	51	-7	44	52	371
111	IEV HLDGS	66	13	79	61	256
101	IFAST CORP	74	6	80	81	64
191	IFS CAPITAL	73	0	73	65	203
157	IMPERIUM CROWN	63	12	75	19	566
145	INCREDIBLE HLDGS	67	9	76	46	445
174	INDOFOOD AGRI RESOURCES	70	4	74	76	87
437	INFORMATICS EDUCATION	48	8	56	30	540
157	INNOTEK	71	4	75	79	75
174	INTERNATIONAL CEMENT GROUP	68	6	74	-	-
515	INTERNATIONAL PRESS SOFTCOM	54	-4	50	56	323
304	INTERRA RESOURCES	62	3	65	60	271
64	INTRACO	71	15	86	79	75

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365	IPC CORP	54	7	61	54	349
145	IPS SECUREX HLDGS	72	4	76	72	123
46	ISDN HLDGS	73	18	91	73	110
111	ISEC HEALTHCARE	69	10	79	74	101
191	ISETAN (S)	64	9	73	70	143
145	ISOTEAM	73	3	76	76	87
365	IX BIOPHARMA	58	3	61	43	470
270	JACKSPEED CORP	58	9	67	49	418
437	JADASON ENTERPRISES	59	-3	56	48	426
93	JAPAN FOODS HLDG	74	8	82	90	34
93	JAPFA	72	10	82	59	282
46	JARDINE CYCLE & CARRIAGE	78	13	91	86	42
231	JASON MARINE GROUP	72	-2	70	68	167
558	JASPER INVESTMENTS	46	-5	41	44	461
396	JAWALA INC.	57	2	59	-	-
157	JB FOODS	66	9	75	64	214
365	JCG INVESTMENT HLDGS	60	1	61	24	559
536	JEP HLDGS	64	-18	46	40	488
473	JIUTIAN CHEMICAL GROUP	59	-5	54	49	418
532	JOYAS INTERNATIONAL HLDGS	52	-5	47	46	445
396	JUBILEE INDUSTRIES HLDGS	59	0	59	60	271
174	JUMBO GROUP	67	7	74	81	64
101	KARIN TECHNOLOGY HLDGS	73	7	80	66	195
509	KATRINA GROUP	59	-8	51	53	361
270	KENCANA AGRI	64	3	67	61	256
424	KEONG HONG HLDGS	66	-9	57	72	123
6	KEPPEL CORP	97	25	122	100	21
457	KHONG GUAN	54	1	55	55	337
304	KIM HENG OFFSHORE & MARINE HLDGS	58	7	65	61	256
270	KIMLY	71	-4	67	64	214
216	KING WAN CORP	56	15	71	50	401
473	KINGSMEN CREATIVES	54	0	54	55	337
216	KITCHEN CULTURE HLDGS	66	5	71	41	484
285	KLW HLDGS	65	1	66	33	530
41	KODA	78	14	92	75	93
457	KOH BROTHERS ECO ENGINEERING	50	5	55	47	432
383	KOH BROTHERS GROUP	54	6	60	48	426
64	KOP	72	14	86	60	271
174	KORI HLDGS	68	6	74	67	179
174	KOUFU GROUP	69	5	74	-	-

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457	KOYO INTERNATIONAL	52	3	55	57	313
126	KRISENERGY	77	1	78	49	418
521	KS ENERGY	66	-17	49	10	574
174	KSH HLDGS	67	7	74	73	110
424	KTL GLOBAL	60	-3	57	23	562
457	KTMG	58	-3	55	29	548
473	LASSETERS INTERNATIONAL HLDGS	50	4	54	45	456
574	LCT HLDGS	50	-18	32	37	510
497	LEADER ENVIRONMENTAL TECHNOLOGIES	60	-8	52	35	520
75	LEY CHOON GROUP HLDGS	75	9	84	71	136
145	LHN	75	1	76	83	55
101	LHT HLDGS	75	5	80	63	228
304	LIAN BENG GROUP	63	2	65	54	349
231	LIBRA GROUP	67	3	70	49	418
457	LIFEBRANDZ	61	-6	55	19	566
437	LION ASIAPAC	57	-1	56	46	445
543	LIONGOLD CORP	66	-21	45	38	504
515	LORENZO INTERNATIONAL	46	4	50	-	-
304	LOW KENG HUAT (S)	60	5	65	51	385
304	LUM CHANG HLDGS	64	1	65	64	214
396	LUXKING GROUP HLDGS	59	0	59	51	385
536	LUZHOU BIO-CHEM TECHNOLOGY	55	-9	46	44	461
174	LY CORP	65	9	74	-	-
412	MAGNUS ENERGY GROUP	68	-10	58	52	371
509	MANHATTAN RESOURCES	47	4	51	30	540
174	MANUFACTURING INTEGRATION TECHNOLOGY	71	3	74	58	300
487	MARCO POLO MARINE	56	-3	53	64	214
304	MARY CHIA HLDGS	67	-2	65	46	445
157	MATEX INTERNATIONAL	66	9	75	63	228
216	MAXI-CASH FINANCIAL SERVICES CORP	59	12	71	69	153
51	MDR	70	19	89	86	42
75	MEDINEX	67	17	84	-	-
457	MEDTECS INTERNATIONAL CORP	60	-5	55	52	371
85	MEGACHEM	77	6	83	75	93
424	MEGHMANI ORGANICS	58	-1	57	42	479
254	MEGROUPE	60	8	68	-	-
270	MEMORIES GROUP	69	-2	67	59	282
365	MENCAST HLDGS	68	-7	61	58	300
509	MERCURIUS CAP INVESTMENT	62	-11	51	36	517
85	MERMAID MARITIME PUBLIC CO	63	20	83	72	123

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437	METAL COMPONENT ENGINEERING	62	-6	56	47	432
562	METECH INTERNATIONAL	53	-14	39	55	337
157	METRO HLDGS	70	5	75	68	167
126	MEWAH INTERNATIONAL INC.	69	9	78	63	228
13	MICRO-MECHANICS (HLDGS)	85	25	110	101	17
174	MINDCHAMPS PRESCHOOL	73	1	74	65	203
515	MIRACH ENERGY	52	-2	50	41	484
49	MIYOSHI	78	12	90	87	40
111	MM2 ASIA	70	9	79	70	143
527	MMP RESOURCES	56	-8	48	55	337
304	MONEYMAX FINANCIAL SERVICES	64	1	65	57	313
126	MOYA HLDGS ASIA	65	13	78	58	300
357	MS HLDGS	66	-4	62	63	228
424	MSM INTERNATIONAL	65	-8	57	66	195
206	MTQ CORP	65	7	72	88	38
191	MULTI-CHEM	64	9	73	71	136
145	MUN SIONG ENGINEERING	70	6	76	69	153
270	MYP	57	10	67	57	313
285	NAM CHEONG	64	2	66	75	93
543	NAM LEE PRESSED METAL INDUSTRIES	58	-13	45	67	179
99	NATURAL COOL HLDGS	71	10	81	39	498
473	NAUTICAWT	61	-7	54	47	432
93	NEO GROUP	76	6	82	69	153
55	NERA TELECOMMUNICATIONS	78	10	88	85	48
457	NET PACIFIC FINANCIAL HLDGS	60	-5	55	65	203
497	NEW SILKROUTES GROUP	54	-2	52	73	110
111	NEW TOYO INTERNATIONAL HLDGS	75	4	79	70	143
365	NEW WAVE HLDGS	55	6	61	44	461
344	NICO STEEL HLDGS	62	1	63	42	479
231	NIPPECRAFT	67	3	70	67	179
412	NO SIGNBOARD HLDGS	66	-8	58	39	498
457	NOEL GIFTS INTERNATIONAL	54	1	55	30	540
126	NORDIC GROUP	71	7	78	67	179
527	NSL	50	-2	48	43	470
412	NTEGRATOR INTERNATIONAL	63	-5	58	65	203
515	NUTRYFARM INTERNATIONAL	53	-3	50	51	385
285	OCEAN SKY INTERNATIONAL	64	2	66	70	143
497	OCEANUS GROUP	64	-12	52	19	566
344	OEL (HLDGS)	64	-1	63	30	540
357	OKH GLOBAL	55	7	62	56	323

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157	OKP HLDGS	73	2	75	74	101
30	OLAM INTERNATIONAL	80	15	95	102	15
174	OLD CHANG KEE	70	4	74	58	300
365	OLIVE TREE ESTATES	68	-7	61	60	271
424	ONEAPEX	56	1	57	-	-
570	OSSIA INTERNATIONAL	42	-7	35	31	536
323	OUE	64	0	64	67	179
111	OUE LIPPO HEALTHCARE	70	9	79	40	488
547	OUHUA ENERGY HLDGS	59	-15	44	61	256
9	OVERSEA-CHINESE BANKING CORP	91	23	114	115	6
323	OVERSEAS EDUCATION	67	-3	64	70	143
304	OXLEY HLDGS	66	-1	65	47	432
527	P5 CAPITAL HLDGS	46	2	48	58	300
246	PACIFIC CENTURY REGIONAL DEVELOPMENTS	66	3	69	48	426
216	PACIFIC RADIANCE	64	7	71	-	-
344	PACIFIC STAR DEVELOPMENT	67	-4	63	43	470
532	PAN ASIAN HLDGS	51	-4	47	45	456
383	PAN HONG HLDGS GROUP	57	3	60	52	371
145	PAN-UNITED CORP	69	7	76	61	256
111	PARKSON RETAIL ASIA	73	6	79	53	361
552	PAVILLON HLDGS	47	-5	42	29	548
412	PEC	61	-3	58	50	401
75	PENGUIN INTERNATIONAL	66	18	84	52	371
17	PERENNIAL REAL ESTATE HLDGS	89	17	106	100	21
543	PHARMESIS INTERNATIONAL	50	-5	45	43	470
577	PINE CAPITAL GROUP	55	-44	11	38	504
558	PLASTOFORM HLDGS	49	-8	41	6	575
383	PLATO CAPITAL	55	5	60	48	426
569	PNE INDUSTRIES	41	-5	36	47	432
412	POLARIS	63	-5	58	30	540
457	POLLUX PROPERTIES	54	1	55	26	557
497	POWERMATIC DATA SYSTEMS	50	2	52	37	510
396	PROCURRI CORP	59	0	59	52	371
383	PROGEN HLDGS	61	-1	60	55	337
206	PROPNEX	72	0	72	-	-
365	PSL HLDGS	60	1	61	27	555
191	Q & M DENTAL GROUP (S)	75	-2	73	56	323
157	QAF	61	14	75	62	242
22	QIAN HU CORP	81	22	103	92	30
396	QT VASCULAR	57	2	59	49	418

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
566	RAFFLES EDUCATION CORP	54	-16	38	44	461
437	RAFFLES INFRASTRUCTURE HLDGS	64	-8	56	30	540
285	RAFFLES MEDICAL GROUP	72	-6	66	64	214
191	RE&S HLDGS	70	3	73	67	179
157	RECLAIMS GLOBAL	66	9	75	-	-
285	REENOVA INVESTMENT HLDG	51	15	66	34	527
521	REGAL INTERNATIONAL GROUP	50	-1	49	28	552
323	RENAISSANCE UNITED	54	10	64	17	571
55	REX INTERNATIONAL HLDG	75	13	88	72	123
216	RH PETROGAS	64	7	71	35	520
437	RICH CAPITAL HLDGS	63	-7	56	35	520
191	RIVERSTONE HLDGS	65	8	73	80	67
55	ROXY-PACIFIC HLDGS	76	12	88	64	214
536	SAKAE HLDGS	60	-14	46	19	566
270	SAMKO TIMBER	68	-1	67	57	313
145	SAMUDERA SHIPPING LINE	65	11	76	73	110
157	SAMURAI 2K AEROSOL	68	7	75	69	153
111	SANLI ENVIRONMENTAL	69	10	79	63	228
521	SANTAK HLDGS	45	4	49	37	510
323	SAPPHIRE CORP	67	-3	64	67	179
487	SARINE TECHNOLOGIES	53	0	53	34	527
1	SATS	97	34	131	115	6
254	SBI OFFSHORE	59	9	68	23	562
17	SBS TRANSIT	83	23	106	87	40
285	SECOND CHANCE PROPERTIES	72	-6	66	74	101
396	SECURA GROUP	68	-9	59	69	153
8	SEMBCORP INDUSTRIES	94	24	118	115	6
32	SEMBCORP MARINE	80	14	94	79	75
412	SEN YUE HLDGS	55	3	58	64	214
75	SERIAL SYSTEM	77	7	84	44	461
437	SEROJA INVESTMENTS	51	5	56	61	256
304	SEVAK	64	1	65	52	371
521	SHANGHAI TURBO ENTERPRISES	63	-14	49	27	555
270	SHENG SIONG GROUP	67	0	67	61	256
552	SHINVEST HLDG	44	-2	42	34	527
206	SHOPPER360	68	4	72	53	361
365	SHS HLDGS	61	0	61	50	401
27	SIA ENGINEERING CO	79	18	97	92	30
285	SIIC ENVIRONMENT HLDGS	68	-2	66	49	418
174	SILKROAD NICKEL	61	13	74	38	504

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
111	SILVERLAKE AXIS	77	2	79	88	38
216	SIM LEISURE GROUP	63	8	71	-	-
457	SIN GHEE HUAT CORP	60	-5	55	43	470
323	SIN HENG HEAVY MACHINERY	62	2	64	55	337
75	SINARMAS LAND	68	16	84	63	228
562	SINCAP GROUP	57	-18	39	31	536
191	SING HLDGS	58	15	73	65	203
27	SING INVESTMENTS & FINANCE	82	15	97	95	29
32	SINGAPORE AIRLINES	78	16	94	99	24
157	SINGAPORE EDEVELOPMENT	67	8	75	73	110
7	SINGAPORE EXCHANGE	96	25	121	121	4
157	SINGAPORE KITCHEN EQUIPMENT	64	11	75	68	167
304	SINGAPORE MEDICAL GROUP	56	9	65	65	203
357	SINGAPORE MYANMAR INVESTCO	68	-6	62	48	426
32	SINGAPORE O&G	78	16	94	83	55
12	SINGAPORE POST	86	25	111	91	32
11	SINGAPORE PRESS HLDGS	90	22	112	110	10
270	SINGAPORE REINSURANCE CORP	62	5	67	58	300
191	SINGAPORE SHIPPING CORP	73	0	73	64	214
27	SINGAPORE TECHNOLOGIES ENGINEERING	82	15	97	100	21
2	SINGAPORE TELECOMMUNICATIONS	96	32	128	129	1
55	SINGAPURA FINANCE	68	20	88	72	123
191	SINGHAIYI GROUP	70	3	73	65	203
191	SINJIA LAND	60	13	73	60	271
552	SINO GRANDNESS FOOD IND GP	54	-12	42	35	520
521	SINOCLOUD GROUP	54	-5	49	42	479
254	SINOSTAR PEC HLDGS	61	7	68	69	153
396	SITRA HLDGS (INTERNATIONAL)	59	0	59	61	256
231	SK JEWELLERY GROUP	64	6	70	67	179
365	SLB DEVELOPMENT	66	-5	61	84	51
206	SOILBUILD CONSTRUCTION GROUP	68	4	72	77	81
285	SOON LIAN HLDGS	61	5	66	53	361
285	SOUP RESTAURANT GROUP	67	-1	66	62	242
216	SOUTHERN PACKAGING GROUP	66	5	71	50	401
101	SP CORP	74	6	80	75	93
126	SPACKMAN ENTERTAINMENT GROUP	69	9	78	68	167
487	SPINDEX INDUSTRIES	55	-2	53	51	385
487	ST GROUP FOOD INDUSTRIES HLDGS	52	1	53	-	-
126	STAMFORD LAND CORP	75	3	78	70	143
145	STAMFORD TYRES CORP	64	12	76	62	242

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
457	STARBURST HLDGS	54	1	55	67	179
38	STARHUB	82	11	93	101	17
246	STARLAND HLDGS	67	2	69	62	242
473	STRACO CORP	59	-5	54	54	349
457	SUNMOON FOOD CO	55	0	55	40	488
139	SUNNINGDALE TECH	62	15	77	58	300
532	SUNPOWER GROUP	56	-9	47	47	432
509	SUNRIGHT	50	1	51	37	510
174	SUNRISE SHARES HLDGS	65	9	74	57	313
570	SUNTAR ECO-CITY	45	-10	35	36	517
254	SUTL ENTERPRISE	62	6	68	56	323
396	SWEE HONG	58	1	59	52	371
231	SYNAGIE CORP	72	-2	70	-	-
473	SYSMA HLDGS	52	2	54	48	426
383	T T J HLDGS	62	-2	60	40	488
323	TA CORP	58	6	64	65	203
383	TAI SIN ELECTRIC	64	-4	60	80	67
246	TALKMED GROUP	66	3	69	64	214
543	TAT SENG PACKAGING GROUP	39	6	45	59	282
285	TECKWAH INDUSTRIAL CORP	63	3	66	53	361
246	TEE INTERNATIONAL	74	-5	69	86	42
323	TEHO INTERNATIONAL INC	69	-5	64	68	167
285	TELECHOICE INTERNATIONAL	67	-1	66	66	195
323	THAI BEVERAGE PUBLIC CO	71	-7	64	72	123
75	THAKRAL CORP	74	10	84	66	195
216	THE HOUR GLASS	63	8	71	70	143
157	THE PLACE HLDGS	72	3	75	68	167
304	THE STRAITS TRADING CO	58	7	65	51	385
174	THE TRENDLINES GROUP	65	9	74	77	81
344	THOMSON MEDICAL GROUP	63	0	63	63	228
304	TIANJIN ZHONG XIN PHARM GROUP	61	4	65	58	300
457	TIH	59	-4	55	58	300
344	TIONG SENG HLDGS	65	-2	63	74	101
532	TIONG WOON CORP HLDG	55	-8	47	39	498
145	TLV HLDGS	69	7	76	72	123
285	TOP GLOBAL	66	0	66	54	349
575	TRANSCORP HLDGS	48	-20	28	4	576
437	TRANSIT-MIXED CONCRETE	56	0	56	51	385
437	TRAVELITE HLDGS	62	-6	56	62	242
552	TREK 2000 INTERNATIONAL	56	-14	42	-1	577

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
424	TRICKLESTAR	61	-4	57	-	-
126	TRITECH GROUP	64	14	78	71	136
231	TSH CORP	58	12	70	40	488
567	TT INTERNATIONAL	44	-7	37	-	-
17	TUAN SING HLDGS	84	22	106	106	11
344	TUNG LOK RESTAURANTS (2000)	67	-4	63	63	228
285	TYE SOON	57	9	66	51	385
304	UG HEALTHCARE CORP	67	-2	65	67	179
285	UMS HLDGS	68	-2	66	62	242
216	UNI-ASIA GROUP	70	1	71	69	153
206	UNION GAS HLDGS	71	1	72	76	87
191	UNION STEEL HLDGS	67	6	73	52	371
572	UNITED FOOD HLDGS	54	-20	34	32	533
55	UNITED GLOBAL	72	16	88	72	123
473	UNITED INDUSTRIAL CORP	63	-9	54	54	349
10	UNITED OVERSEAS BANK	92	21	113	111	9
49	UNITED OVERSEAS INSURANCE	69	21	90	86	42
424	UNUSUAL	57	0	57	51	385
497	UOB-KAY HIAN HLDGS	54	-2	52	56	323
64	UOL GROUP	81	5	86	74	101
576	USP GROUP	55	-28	27	24	559
254	VALLIANZ HLDGS	64	4	68	64	214
437	VALUEMAX GROUP	54	2	56	43	470
231	VALUETRONICS HLDGS	66	4	70	60	271
32	VENTURE CORP	83	11	94	77	81
304	VERSALINK HLDGS	64	1	65	59	282
536	VIBRANT GROUP	64	-18	46	50	401
246	VIBROPOWER CORP	58	11	69	47	432
16	VICOM	80	27	107	101	17
497	VICPLAS INTERNATIONAL	59	-7	52	51	385
216	VIKING OFFSHORE AND MARINE	65	6	71	36	517
536	VIVIDTHREE HLDGS	48	-2	46	-	-
344	WEE HUR HLDGS	60	3	63	35	520
206	WILLAS-ARRAY ELEC (HLDGS)	59	13	72	73	110
126	WILMAR INTERNATIONAL	83	-5	78	91	32
365	WILTON RESOURCES CORP	63	-2	61	58	300
437	WINAS	52	4	56	52	371
46	WING TAI HLDGS	78	13	91	80	67
270	WONG FONG INDUSTRIES	66	1	67	68	167
357	WORLD CLASS GLOBAL	58	4	62	67	179

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
437	WORLD PRECISION MACHINERY	59	-3	56	56	323
323	XMH HLDGS	69	-5	64	58	300
270	Y VENTURES GROUP	76	-9	67	28	552
573	YAMADA GREEN RESOURCES	45	-12	33	-	-
174	YANGZIJIANG SHIPBUILDING (HLDGS)	70	4	74	68	167
412	YANLORD LAND GROUP	67	-9	58	58	300
191	YEO HIAP SENG	79	-6	73	83	55
365	YHI INTERNATIONAL	60	1	61	52	371
254	YINDA INFOCOMM	67	1	68	60	271
285	YING LI INTERNATIONAL REAL ESTATE	69	-3	66	73	110
24	YOMA STRATEGIC HLDGS	84	17	101	102	15
323	YONGMAO HLDGS	63	1	64	51	385
216	YONGNAM HLDGS	65	6	71	57	313
231	ZHENENG JINJIANG ENV HLDG	70	0	70	75	93
344	ZHONGMIN BAIHUI RETAIL GROUP	56	7	63	59	282
497	ZHONGXIN FRUIT AND JUICE	55	-3	52	50	401
323	ZICO HLDGS	63	1	64	60	271

***Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; PTE - PRIVATE; S - SINGAPORE.

[2] SGTI 2020 assessed companies based on their annual reports for Financial Year 2019 released by 30th June 2020. Exception was made for 22 companies which did not have their Annual Report published; in this case, these companies are assessed based on their annual report for Financial Year 2018.

[3] A total of 181 entities listed at SGX were excluded from the SGTI 2020 ranking. They are: 1) Newly-listed companies that do not have a full year financial report (4 Cos.); 2) Companies that are listed as secondary listing on SGX (29 Cos.); 3) Funds (71 Funds); 4) Companies that are suspended from trading (38 Cos.); 5) Companies which did not release their annual reports for the past 2 years (4 Cos.); 6) Companies which were delisted between 1st January 2020 to 31st May 2020 (33 Cos.) and 7) Others (2 Cos.)