

Director's Message



Greetings! Thank you for supporting CGIO's research, events and activities all these years. Recently, we have developed a sharper strategic focus to help CGIO progress to the next level. We are very excited to develop corporate governance programs that are unique to Asia by focusing on how better governance can lead to effective management. We have planned several events and projects through which we hope to achieve this, and, our newsletters will keep you updated on our latest activities. We look forward to your continued support.

Prof Chang Sea-Jin
Executive Director
Centre for Governance, Institutions & Organisations (CGIO)
NUS Business School

Upcoming Events

CPA Forum 2013

1 August 2013, 9.00am – 2.00pm

Click [here](#) for more details

CGIO Academic Conference

27 August 2013, 8.45am – 5.30pm

Click [here](#) for more details

STATE-OWNED ENTERPRISE ROUNDTABLE:

WHAT DOES SUCCESS LOOK LIKE FOR STATE-OWNED FIRMS?

28 August 2013, 3.30pm – 8.00pm

Click [here](#) for more details

SAVE THE DATE*

Launch: Singapore Gender Diversity Report 2013

31 October 2013

Venue: UBS Auditorium

More details of these and other events will be available at
<http://bschool.nus.edu/CGIO/OurEvents/2013Events.aspx> soon

Past Events



Family Business Roundtable: Professionalising The Family Firm

CGIO partnered with INSEAD to organise this roundtable on how to professionalise family firms. The event attracted more than 50 participants including family business owners and business professionals.

Read more [here](#)



Family Business Academic Conference

CGIO organised this Family Business Academic Conference on 16 May 2013. It provided a platform for more than 10 academics to present their early-stage research on family firms.

Read more [here](#)



CIMA-CGIO MOU Signing Ceremony

On 14 March 2013, CGIO and the Chartered Institute of Management Accountants (CIMA) signed an MOU with each other to conduct research on topics relating to State-Owned Enterprises (SOEs) in ASEAN countries.

Read more [here](#)

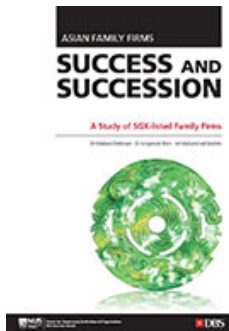


Family Enterprise Day: Successfully integrating the next generation in Asian Family Business

The Family Enterprise Day on 19 January 2013 was an exclusive event organised together with our friends from INSEAD's The Wendel International Centre for Family Enterprise.

Read more [here](#)

Research Highlights



Launch of Family Business Report 2013: Asian Family Firms - Success And Succession

CGIO launched the Asian Family Firms: Success and Succession Report on 30 May 2013. It provides an in-depth study of family firms' success, leadership, ownership and succession. The report is a joint initiative between CGIO and DBS Bank Ltd.

Read the full report [here](#)

Gender and Corporate Finance: Are Male Executives Overconfident Relative to Female Executives?

A journal article by Assistant Professor Huang Jiekun, et al

Abstract

We examine corporate financial and investment decisions made by female executives compared to male executives. Male executives undertake more acquisitions and issue debt more often than female executives. Further, acquisitions made by firms with male executives have announcement returns approximately 2% lower than those made by female executive firms, and debt issues also have lower announcement returns for firms with male executives. Female executives place wider bounds on earnings estimates and are more likely to exercise stock options early. This evidence suggests men exhibit relative overconfidence in significant corporate decision-making compared to women.

The full version is available for download [here](#)

CGIO in the News

[Succession lessons sought for Asian family businesses](#) – Financial Times
[More outsiders at top positions in family firms: study](#) – The Business Times
[More family firms hiring outsiders](#) – The Straits Times

View more news articles featuring CGIO [here](#)



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