

Singapore Governance and Transparency Index 2019 - General Category

Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
1	SINGAPORE TELECOMMUNICATIONS	94	35	129	129	1
2	DBS GROUP HLDGS	90	35	125	124	2
3	CAPITALAND	94	28	122	118	3
4	SINGAPORE EXCHANGE	94	27	121	118	3
5	CITY DEVELOPMENTS	89	28	117	110	7
6	OVERSEA-CHINESE BANKING CORP	93	22	115	108	9
6	SATS	96	19	115	114	5
6	SEMBCORP INDUSTRIES	94	21	115	113	6
9	UNITED OVERSEAS BANK	92	19	111	109	8
10	SINGAPORE PRESS HLDGS	88	22	110	108	9
11	GLOBAL INVESTMENTS	80	26	106	100	17
11	TUAN SING HLDGS	84	22	106	106	12
13	DEL MONTE PACIFIC	84	20	104	102	13
14	COMFORTDELGRO CORP	87	16	103	100	17
15	OLAM INTERNATIONAL	81	21	102	102	13
15	YOMA STRATEGIC HLDGS	84	18	102	98	21
17	GUOCOLAND	88	13	101	83	43
17	MICRO-MECHANICS (HLDGS)	83	18	101	97	23
17	STARHUB	87	14	101	100	17
17	VICOM	82	19	101	100	17
21	KEPPEL CORP	88	12	100	83	43
21	PERENNIAL REAL ESTATE HLDGS	87	13	100	101	15
21	SINGAPORE TECHNOLOGIES ENGINEERING	85	15	100	101	15
24	GREAT EASTERN HLDGS	87	12	99	96	25
24	SINGAPORE AIRLINES	86	13	99	98	21
26	HONG LEONG ASIA	84	14	98	91	27
27	FRASERS PROPERTY	82	15	97	90	29
28	HONG LEONG FINANCE	79	17	96	85	38
29	SING INVESTMENTS & FINANCE	83	12	95	92	26
30	QIAN HU CORP	87	5	92	91	27
30	SIA ENGINEERING CO	86	6	92	88	32
32	SINGAPORE POST	86	5	91	88	32
32	WILMAR INTERNATIONAL	86	5	91	89	30
34	FRASER AND NEAVE	81	9	90	83	43
34	HAW PAR CORP	77	13	90	89	30
34	JAPAN FOODS HLDG	76	14	90	85	38
37	TEE LAND	78	11	89	79	60
38	MTQ CORP	78	10	88	77	67
38	SILVERLAKE AXIS	81	7	88	79	60
40	MIYOSHI	74	13	87	82	46
40	SBS TRANSIT	80	7	87	84	40
42	BAKER TECHNOLOGY	75	11	86	81	54
42	GEO ENERGY RESOURCES	72	14	86	86	35

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42	JARDINE CYCLE & CARRIAGE	77	9	86	80	57
42	MDR	76	10	86	77	67
42	TEE INTERNATIONAL	83	3	86	82	46
42	UNITED OVERSEAS INSURANCE	70	16	86	77	67
48	BANYAN TREE HLDGS	81	4	85	87	34
48	CHINA AVIATION OIL (S) CORP	75	10	85	82	46
48	NERA TELECOMMUNICATIONS	74	11	85	70	110
51	ASL MARINE HLDGS	84	0	84	82	46
51	AXCELASIA INC	73	11	84	77	67
51	HEALTH MANAGEMENT INTERNATIONAL	81	3	84	69	119
51	SLB DEVELOPMENT	74	10	84	-	NA
55	AVI-TECH ELECTRONICS	75	8	83	77	67
55	DYNAMIC COLOURS	74	9	83	86	35
55	FAR EAST ORCHARD	75	8	83	82	46
55	HO BEE LAND	78	5	83	84	40
55	LHN	72	11	83	77	67
55	SINGAPORE O&G	81	2	83	77	67
55	YEO HIAP SENG	83	0	83	78	64
62	FIRST RESOURCES	74	8	82	81	54
62	HONG FOK CORP	69	13	82	73	90
64	HL GLOBAL ENTERPRISES	67	14	81	71	100
64	IFAST CORP	77	4	81	75	78
64	JUMBO GROUP	70	11	81	69	119
67	APAC REALTY	73	7	80	-	NA
67	ASIA ENTERPRISES HLDG	66	14	80	71	100
67	CENTURION CORP	72	8	80	78	64
67	CLEARBRIDGE HEALTH	66	14	80	-	NA
67	HOTEL ROYAL	68	12	80	66	150
67	RIVERSTONE HLDGS	75	5	80	77	67
67	TAI SIN ELECTRIC	73	7	80	74	83
67	WING TAI HLDGS	76	4	80	49	380
75	AEM HLDGS	72	7	79	69	119
75	INNOTEK	68	11	79	68	130
75	INTRACO	68	11	79	74	83
75	SEMBCORP MARINE	92	-13	79	82	46
79	COSMOSTEEL HLDGS	75	3	78	67	141
79	HALCYON AGRI CORP	78	0	78	68	130
81	ANCHUN INTERNATIONAL HLDGS	65	12	77	71	100
81	ECOWISE HLDGS	72	5	77	74	83
81	ES GROUP (HLDGS)	68	9	77	72	95
81	SOILBUILD CONSTRUCTION GROUP	76	1	77	77	67
81	THE TRENDLINES GROUP	68	9	77	82	46
81	VENTURE CORP	81	-4	77	79	60

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87	CHINA SUNSINE CHEMICAL HLDGS	75	1	76	68	130
87	FRENCKEN GROUP	65	11	76	77	67
87	HG METAL MANUFACTURING	63	13	76	80	57
87	INDOFOOD AGRI RESOURCES	74	2	76	82	46
87	ISOTEAM	70	6	76	72	95
87	UNION GAS HLDGS	70	6	76	-	NA
93	CHINA JINJIANG ENVIRONMENT HLDG CO	71	4	75	68	130
93	DELFI	72	3	75	65	164
93	GENTING SINGAPORE	69	6	75	74	83
93	GRAND BANKS YACHTS	68	7	75	80	57
93	KODA	73	2	75	81	54
93	MEGACHEM	72	3	75	75	78
93	NAM CHEONG	78	-3	75	-	NA
93	SP CORP	78	-3	75	69	119
101	ASTAKA HLDGS	67	7	74	75	78
101	AVIC INTERNATIONAL MARITIME HLDGS	67	7	74	61	208
101	CSE GLOBAL	65	9	74	70	110
101	FU YU CORP	67	7	74	74	83
101	ISEC HEALTHCARE	67	7	74	70	110
101	OKP HLDGS	70	4	74	66	150
101	SECOND CHANCE PROPERTIES	70	4	74	61	208
101	TIONG SENG HLDGS	68	6	74	64	169
101	UOL GROUP	74	0	74	78	64
110	AF GLOBAL	67	6	73	66	150
110	AMARA HLDGS	67	6	73	55	292
110	BREADTALK GROUP	65	8	73	71	100
110	EUROSPORTS GLOBAL	74	-1	73	71	100
110	FAR EAST GROUP	67	6	73	63	179
110	GOLDEN AGRI-RESOURCES	69	4	73	68	130
110	ISDN HLDGS	62	11	73	62	194
110	KSH HLDGS	67	6	73	60	222
110	NEW SILKROUTES GROUP	66	7	73	-	NA
110	SAMUDERA SHIPPING LINE	71	2	73	76	77
110	SINGAPORE EDEVELOPMENT	70	3	73	73	90
110	WILLAS-ARRAY ELEC (HLDGS)	66	7	73	79	60
110	YING LI INTERNATIONAL REAL ESTATE	72	1	73	64	169
123	BOUSTEAD PROJECTS	70	2	72	58	254
123	GL	63	9	72	73	90
123	HIAP HOE	65	7	72	69	119
123	HIAP SENG ENGINEERING	69	3	72	62	194
123	HOCK LIAN SENG HLDGS	60	12	72	65	164
123	IPS SECUREX HLDGS	71	1	72	60	222
123	KEONG HONG HLDGS	71	1	72	59	239

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123	MERMAID MARITIME PUBLIC CO	64	8	72	60	222
123	REX INTERNATIONAL HLDG	81	-9	72	69	119
123	SINGAPURA FINANCE	67	5	72	73	90
123	THAI BEVERAGE PUBLIC CO	72	0	72	63	179
123	TLV HLDGS	70	2	72	69	119
123	UNITED GLOBAL	65	7	72	68	130
136	ABUNDANCE INTERNATIONAL	64	7	71	61	208
136	BBR HLDGS (S)	68	3	71	60	222
136	BOUSTEAD SINGAPORE	65	6	71	64	169
136	LEY CHOON GROUP HLDG	74	-3	71	56	284
136	MULTI-CHEM	62	9	71	63	179
136	TRITECH GROUP	65	6	71	64	169
136	UNITED ENGINEERS	62	9	71	71	100
143	BROOK CROMPTON HLDGS	61	9	70	53	320
143	BUKIT SEMBAWANG ESTATES	61	9	70	67	141
143	FIGTREE HLDGS	59	11	70	52	341
143	ISETAN (S)	64	6	70	70	110
143	MM2 ASIA	67	3	70	54	305
143	NEW TOYO INTERNATIONAL HLDGS	67	3	70	62	194
143	OCEAN SKY INTERNATIONAL	72	-2	70	64	169
143	OVERSEAS EDUCATION	68	2	70	71	100
143	STAMFORD LAND CORP	65	5	70	60	222
143	THE HOUR GLASS	67	3	70	63	179
153	BOARDROOM	64	5	69	65	164
153	CFM HLDGS	58	11	69	52	341
153	GDS GLOBAL	68	1	69	61	208
153	HAFARY HLDGS	67	2	69	70	110
153	HANWELL HLDGS	61	8	69	59	239
153	HEATEC JIETONG HLDGS	63	6	69	66	150
153	MAXI-CASH FINANCIAL SERVICES CORP	57	12	69	62	194
153	MUN SIONG ENGINEERING	74	-5	69	62	194
153	NEO GROUP	65	4	69	66	150
153	PACC OFFSHORE SERVICES HLDG	65	4	69	64	169
153	SAMURAI 2K AEROSOL	63	6	69	-	NA
153	SECURA GROUP	68	1	69	58	254
153	SINOSTAR PEC HLDGS	60	9	69	59	239
153	UNI-ASIA GROUP	66	3	69	53	320
167	BH GLOBAL CORP	62	6	68	57	267
167	CAPTII	60	8	68	60	222
167	CDW HLDG	71	-3	68	64	169
167	CH OFFSHORE	62	6	68	72	95
167	JASON MARINE GROUP	61	7	68	56	284
167	METRO HLDGS	66	2	68	74	83

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167	SINGAPORE KITCHEN EQUIPMENT	65	3	68	54	305
167	SPACKMAN ENTERTAINMENT GROUP	64	4	68	58	254
167	TEHO INTERNATIONAL INC	67	1	68	75	78
167	THE PLACE HLDGS	67	1	68	52	341
167	WONG FONG INDUSTRIES	68	0	68	55	292
167	YANGZIJANG SHIPBUILDING (HLDGS)	62	6	68	66	150
179	ABR HLDGS	65	2	67	67	141
179	AP OIL INTERNATIONAL	59	8	67	66	150
179	GOODLAND GROUP	65	2	67	56	284
179	GSH CORP	60	7	67	58	254
179	HWA HONG CORP	58	9	67	61	208
179	KORI HLDGS	64	3	67	53	320
179	NAM LEE PRESSED METAL INDUSTRIES	67	0	67	59	239
179	NIPPECRAFT	70	-3	67	54	305
179	NORDIC GROUP	69	-2	67	46	424
179	OUE	61	6	67	62	194
179	RE&S HLDGS	69	-2	67	-	NA
179	SAPPHIRE CORP	63	4	67	54	305
179	SK JEWELLERY GROUP	64	3	67	54	305
179	STARBURST HLDGS	66	1	67	54	305
179	UG HEALTHCARE CORP	64	3	67	66	150
179	WORLD CLASS GLOBAL	60	7	67	-	NA
195	ASPEN (GROUP) HLDGS	63	3	66	-	NA
195	BUND CENTER INVESTMENT	58	8	66	49	380
195	CORTINA HLDGS	58	8	66	63	179
195	GOLDEN ENERGY AND RESOURCES	65	1	66	59	239
195	KARIN TECHNOLOGY HLDGS	62	4	66	71	100
195	MSM INTERNATIONAL	61	5	66	59	239
195	TELECHOICE INTERNATIONAL	66	0	66	71	100
195	THAKRAL CORP	70	-4	66	52	341
203	ADVANCER GLOBAL	56	9	65	53	320
203	AVARGA	70	-5	65	58	254
203	CEI	65	0	65	60	222
203	IFS CAPITAL	62	3	65	63	179
203	MINDCHAMPS PRESCHOOL	65	0	65	-	NA
203	NET PACIFIC FINANCIAL HLDGS	67	-2	65	54	305
203	NTEGRATOR INTERNATIONAL	61	4	65	53	320
203	SING HLDGS	60	5	65	50	363
203	SINGAPORE MEDICAL GROUP	59	6	65	53	320
203	SINGHAIYI GROUP	68	-3	65	70	110
203	TA CORP	65	0	65	74	83
214	BOLDTEK HLDGS	61	3	64	69	119
214	ENVIRO-HUB HLDGS	58	6	64	52	341

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214	GLOBAL INVACOM GROUP	60	4	64	56	284
214	HRNET GROUP	63	1	64	-	NA
214	JB FOODS	64	0	64	65	164
214	KIMLY	69	-5	64	-	NA
214	LUM CHANG HLDGS	58	6	64	69	119
214	MARCO POLO MARINE	61	3	64	-	NA
214	RAFFLES MEDICAL GROUP	64	0	64	62	194
214	ROXY-PACIFIC HLDGS	72	-8	64	72	95
214	SENYUE HLDGS	56	8	64	53	320
214	SINGAPORE SHIPPING CORP	56	8	64	63	179
214	TALKMED GROUP	65	-1	64	62	194
214	VALLIANZ HLDGS	64	0	64	67	141
228	CHALLENGER TECHNOLOGIES	61	2	63	64	169
228	CHASEN HLDGS	62	1	63	49	380
228	CHINA EVERBRIGHT WATER	64	-1	63	55	292
228	CIVMEC	59	4	63	68	130
228	DISA	57	6	63	70	110
228	FABCHEM CHINA	66	-3	63	59	239
228	LHT HLDGS	61	2	63	63	179
228	MATEX INTERNATIONAL	59	4	63	48	396
228	MEWAH INTERNATIONAL INC	54	9	63	54	305
228	MS HLDGS	62	1	63	68	130
228	SANLI ENVIRONMENTAL	67	-4	63	-	NA
228	SINARMAS LAND	67	-4	63	58	254
228	THOMSON MEDICAL GROUP	62	1	63	68	130
228	TUNG LOK RESTAURANTS (2000)	70	-7	63	63	179
242	3CENERGY	62	0	62	70	110
242	ACMA	54	8	62	62	194
242	AMPLEFIELD	61	1	62	49	380
242	ASPIAL CORP	58	4	62	54	305
242	BUMITAMA AGRI	66	-4	62	52	341
242	CHIP ENG SENG CORP	67	-5	62	58	254
242	EINDEC CORP	58	4	62	53	320
242	GLOBAL PALM RESOURCES HLDGS	61	1	62	55	292
242	QAF	53	9	62	55	292
242	SOUP RESTAURANT GROUP	70	-8	62	50	363
242	STAMFORD TYRES CORP	62	0	62	66	150
242	STARLAND HLDGS	63	-1	62	69	119
242	TRAVELITE HLDGS	62	0	62	61	208
242	UMS HLDGS	56	6	62	64	169
256	ADVANCED HLDGS	60	1	61	53	320
256	AEI CORP	59	2	61	60	222
256	ASIAMEDIC	51	10	61	55	292

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256	A-SONIC AEROSPACE	61	0	61	53	320
256	CHARISMA ENERGY SERVICES	59	2	61	57	267
256	CNMC GOLDMINE HLDGS	60	1	61	68	130
256	G. K. GOH HLDGS	61	0	61	57	267
256	IEV HLDGS	59	2	61	60	222
256	KENCANA AGRI	61	0	61	56	284
256	KIM HENG OFFSHORE & MARINE HLDGS	64	-3	61	51	352
256	OUHUA ENERGY HLDGS	69	-8	61	62	194
256	PAN-UNITED CORP	58	3	61	61	208
256	SEROJA INVESTMENTS	60	1	61	47	410
256	SHENG SIONG GROUP	61	0	61	51	352
256	SITRA HLDGS (INTERNATIONAL)	63	-2	61	46	424
271	GKE CORP	59	1	60	59	239
271	HI-P INTERNATIONAL	63	-3	60	60	222
271	INTERRA RESOURCES	63	-3	60	58	254
271	JUBILEE INDUSTRIES HLDGS	56	4	60	43	456
271	KOP	65	-5	60	46	424
271	OLIVE TREE ESTATES	59	1	60	45	439
271	RAFFLES UNITED HLDGS	63	-3	60	72	95
271	SINJIA LAND	59	1	60	58	254
271	VALUETRONICS HLDGS	62	-2	60	47	410
271	YINDA INFOCOMM	60	0	60	50	363
271	ZICO HLDGS INC	59	1	60	67	141
282	BRITISH AND MALAYAN HLDG	66	-7	59	53	320
282	BROADWAY INDUSTRIAL GROUP	59	0	59	37	505
282	CHINA KUNDA TECHNOLOGY HLDGS	62	-3	59	68	130
282	CHINA MINING INTERNATIONAL	60	-1	59	57	267
282	CHINA YUANBANG PROP HLDGS	59	0	59	58	254
282	CITIC ENVIROTECH	64	-5	59	58	254
282	CREATIVE TECHNOLOGY	64	-5	59	58	254
282	CWX GLOBAL	56	3	59	73	90
282	EXCELPOINT TECHNOLOGY	60	-1	59	59	239
282	EZION HLDGS	58	1	59	-	NA
282	GRP	61	-2	59	58	254
282	HUATIONG GLOBAL	65	-6	59	57	267
282	JAPFA	59	0	59	61	208
282	MEMORIES GROUP	63	-4	59	-	NA
282	STAR PHARMACEUTICAL	61	-2	59	55	292
282	TAT SENG PACKAGING GROUP	56	3	59	50	363
282	VERSALINK HLDGS	63	-4	59	60	222
282	ZHONGMIN BAIHUI RETAIL GROUP	55	4	59	23	570
300	GSS ENERGY	56	2	58	49	380
300	MANUFACTURING INTEGRATION TECHNOLOGY	58	0	58	50	363

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300	MENCAST HLDGS	69	-11	58	61	208
300	MOYA HLDGS ASIA	55	3	58	53	320
300	OLD CHANG KEE	55	3	58	52	341
300	P5 CAPITAL HLDGS	57	1	58	54	305
300	SINGAPORE REINSURANCE CORP	60	-2	58	52	341
300	SUNNINGDALE TECH	65	-7	58	57	267
300	TIANJIN ZHONG XIN PHARM GROUP	54	4	58	51	352
300	TIH	63	-5	58	66	150
300	WILTON RESOURCES CORP	57	1	58	61	208
300	XMH HLDGS	63	-5	58	67	141
300	YANLORD LAND GROUP	58	0	58	54	305
313	ACCRELIST	59	-2	57	57	267
313	ANCHOR RESOURCES	64	-7	57	51	352
313	COMBINE WILL INTERNATIONAL HLDGS	62	-5	57	59	239
313	ELLIPSIZ	57	0	57	65	164
313	KOYO INTERNATIONAL	54	3	57	38	498
313	MONEYMAX FINANCIAL SERVICES	62	-5	57	46	424
313	MYP	52	5	57	47	410
313	SAMKO TIMBER	56	1	57	33	539
313	SUNRISE SHARES HLDGS	50	7	57	29	551
313	YONGNAM HLDGS	60	-3	57	48	396
323	800 SUPER HLDGS	55	1	56	67	141
323	ALPHA ENERGY HLDGS	65	-9	56	45	439
323	AOXIN Q & M DENTAL GROUP	59	-3	56	-	NA
323	CHEMICAL INDUSTRIES (FAR EAST)	53	3	56	35	522
323	DUTY FREE INTERNATIONAL	50	6	56	53	320
323	GLOBAL TESTING CORP	47	9	56	60	222
323	HC SURGICAL SPECIALISTS	51	5	56	-	NA
323	HENGYANG PETROCHEMICAL LOGISTICS	59	-3	56	27	560
323	INTERNATIONAL PRESS SOFTCOM	55	1	56	49	380
323	OKH GLOBAL	53	3	56	45	439
323	Q & M DENTAL GROUP (S)	66	-10	56	52	341
323	SUTL ENTERPRISE	56	0	56	57	267
323	UOB-KAY HIAN HLDGS	55	1	56	60	222
323	WORLD PRECISION MACHINERY	56	0	56	39	495
337	ARION ENTERTAINMENT SINGAPORE	54	1	55	61	208
337	BONVESTS HLDGS	53	2	55	53	320
337	CHINA HAIDA	55	0	55	41	478
337	DARCO WATER TECHNOLOGIES	57	-2	55	43	456
337	FUXING CHINA GROUP	62	-7	55	50	363
337	HOSEN GROUP	55	0	55	48	396
337	KHONG GUAN	52	3	55	56	284
337	KINGSMEN CREATIVES	59	-4	55	54	305

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337	METECH INTERNATIONAL	57	-2	55	67	141
337	MMP RESOURCES	68	-13	55	50	363
337	PROGEN HLDGS	57	-2	55	40	488
337	SIN HENG HEAVY MACHINERY	61	-6	55	53	320
349	AA GROUP HLDGS	58	-4	54	37	505
349	ASTI HLDGS	64	-10	54	61	208
349	BAN LEONG TECHNOLOGIES	55	-1	54	63	179
349	CAPITAL WORLD	61	-7	54	57	267
349	CSC HLDGS	60	-6	54	38	498
349	ELEC & ELTEK INTERNATIONAL CO	53	1	54	57	267
349	IPC CORP	52	2	54	49	380
349	LIANBENG GROUP	60	-6	54	62	194
349	PS GROUP HLDGS	56	-2	54	62	194
349	STRACO CORP	66	-12	54	47	410
349	TOP GLOBAL	53	1	54	54	305
349	UNITED INDUSTRIAL CORP	61	-7	54	63	179
361	CHINA STAR FOOD GROUP	64	-11	53	66	150
361	CPH	50	3	53	54	305
361	GLOBAL DRAGON	56	-3	53	69	119
361	GP INDUSTRIES	52	1	53	48	396
361	HUPSTEEL	56	-3	53	46	424
361	KATRINA GROUP	58	-5	53	49	380
361	PARKSON RETAIL ASIA	72	-19	53	56	284
361	SHOPPER360	61	-8	53	-	NA
361	SOON LIAN HLDGS	61	-8	53	42	465
361	TECKWAH INDUSTRIAL CORP	56	-3	53	55	292
371	CHUAN HUP HLDGS	52	0	52	66	150
371	COLEX HLDGS	49	3	52	50	363
371	FORISE INTERNATIONAL	57	-5	52	55	292
371	ICP	54	-2	52	28	556
371	MAGNUS ENERGY GROUP	62	-10	52	49	380
371	MEDTECS INTERNATIONAL CORP	54	-2	52	50	363
371	PAN HONG HLDGS GROUP	57	-5	52	42	465
371	PENGUIN INTERNATIONAL	52	0	52	44	449
371	PROCURRI CORP	60	-8	52	60	222
371	SEVAK	59	-7	52	51	352
371	SINWA	55	-3	52	51	352
371	SWEE HONG	57	-5	52	18	580
371	UNION STEEL HLDGS	58	-6	52	66	150
371	YHI INTERNATIONAL	55	-3	52	42	465
385	ADVANCED SYSTEMS AUTOMATION	63	-12	51	62	194
385	ASIAPHOS	63	-12	51	71	100
385	AZEUS SYSTEMS HLDGS	61	-10	51	53	320

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
385	DELONG HLDGS	57	-6	51	57	267
385	DESIGN STUDIO GROUP	61	-10	51	50	363
385	GAYLIN HLDGS	53	-2	51	60	222
385	LOW KENG HUAT (S)	50	1	51	34	532
385	LUXKING GROUP HLDGS	53	-2	51	35	522
385	NUTRYFARM INTERNATIONAL	52	-1	51	41	478
385	SPINDEX INDUSTRIES	53	-2	51	50	363
385	THE STRAITS TRADING CO	54	-3	51	53	320
385	TRANSIT-MIXED CONCRETE	59	-8	51	59	239
385	TYE SOON	43	8	51	44	449
385	UNUSUAL	54	-3	51	-	NA
385	VICPLAS INTERNATIONAL	51	0	51	51	352
385	YONGMAO HLDGS	56	-5	51	47	410
401	ADVENTUS HLDGS	53	-3	50	31	547
401	ASIA VETS HLDGS	50	0	50	34	532
401	CHINA INTERNATIONAL HLDGS	53	-3	50	45	439
401	CHINA REAL ESTATE GROUP	53	-3	50	46	424
401	ENVICTUS INTERNATIONAL HLDGS	50	0	50	53	320
401	FEDERAL INTERNATIONAL (2000)	62	-12	50	46	424
401	FIRST SPONSOR GROUP	56	-6	50	47	410
401	HATTEN LAND	63	-13	50	34	532
401	HEETON HLDGS	50	0	50	46	424
401	HOTUNG INVESTMENT HLDGS	53	-3	50	45	439
401	KING WAN CORP	53	-3	50	59	239
401	MEMTECH INTERNATIONAL	47	3	50	40	488
401	PEC	60	-10	50	40	488
401	SHS HLDGS	62	-12	50	55	292
401	SOUTHERN PACKAGING GROUP	60	-10	50	43	456
401	VIBRANT GROUP	57	-7	50	63	179
401	ZHONGXIN FRUIT AND JUICE	53	-3	50	42	465
418	ANNAIK	46	3	49	44	449
418	HAI LECK HLDGS	51	-2	49	50	363
418	JACKSPEED CORP	52	-3	49	50	363
418	JIUTIAN CHEMICAL GROUP	57	-8	49	37	505
418	KRISENERGY	60	-11	49	49	380
418	LIBRA GROUP	63	-14	49	63	179
418	QT VASCULAR	54	-5	49	57	267
418	SIIC ENVIRONMENT HLDGS	65	-16	49	55	292
426	JADASON ENTERPRISES	52	-4	48	35	522
426	KOHBROTHERS GROUP	50	-2	48	43	456
426	PACIFIC CENTURY REGIONAL DEVELOPMENTS	51	-3	48	57	267
426	PLATO CAPITAL	46	2	48	36	516
426	SINGAPORE MYANMAR INVESTCO	64	-16	48	42	465

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
426	SYSMA HLDGS	54	-6	48	59	239
432	BENG KUANG MARINE	57	-10	47	44	449
432	CORDLIFE GROUP	59	-12	47	48	396
432	DUTECH HLDGS	51	-4	47	52	341
432	GYP PROPERTIES	50	-3	47	35	522
432	HEALTHWAY MEDICAL CORP	64	-17	47	32	544
432	HOTEL PROPERTIES	50	-3	47	34	532
432	KOHBROTHERS ECO ENGINEERING	44	3	47	41	478
432	METAL COMPONENT ENGINEERING	56	-9	47	49	380
432	NAUTICAWT	62	-15	47	45	439
432	OXLEY HLDGS	52	-5	47	49	380
432	PNE INDUSTRIES	46	1	47	39	495
432	SUNPOWER GROUP	63	-16	47	47	410
432	VIBROPOWER CORP	53	-6	47	38	498
445	ACESIAN PARTNERS	60	-14	46	37	505
445	ACROMEC	56	-10	46	54	305
445	ADDVALUE TECHNOLOGIES	53	-7	46	51	352
445	BRC ASIA	53	-7	46	57	267
445	CHOO CHIANG HLDGS	50	-4	46	40	488
445	GS HLDGS	60	-14	46	59	239
445	JOYAS INTERNATIONAL HLDGS	58	-12	46	48	396
445	LION ASIAPAC	49	-3	46	50	363
445	MARY CHIA HLDGS	57	-11	46	-	NA
445	SMJ INTERNATIONAL HLDGS	55	-9	46	46	424
445	VASHION GROUP	54	-8	46	48	396
456	ASIAN MICRO HLDGS	53	-8	45	47	410
456	DUKANG DISTILLERS HLDGS	47	-2	45	48	396
456	HOTEL GRAND CENTRAL	55	-10	45	46	424
456	LASSETERS INTERNATIONAL HLDGS	50	-5	45	48	396
456	PAN ASIAN HLDGS	45	0	45	34	532
461	AGV GROUP	51	-7	44	40	488
461	ANNICA HLDGS	60	-16	44	43	456
461	ASIATIC GROUP (HLDGS)	56	-12	44	50	363
461	HIAP TONG CORP	41	3	44	44	449
461	JASPER INVESTMENTS	53	-9	44	36	516
461	LUZHOU BIO-CHEM TECHNOLOGY	53	-9	44	60	222
461	NEW WAVE HLDGS	44	0	44	42	465
461	RAFFLES EDUCATION CORP	56	-12	44	53	320
461	SERIAL SYSTEM	69	-25	44	49	380
470	DYNA-MAC HLDGS	56	-13	43	47	410
470	FRAGRANCE GROUP	53	-10	43	48	396
470	HUAN HSIN HLDGS	53	-10	43	35	522
470	IX BIOPHARMA	51	-8	43	59	239

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
470	NSL	45	-2	43	23	570
470	PACIFIC STAR DEVELOPMENT	54	-11	43	45	439
470	PHARMESIS INTERNATIONAL	48	-5	43	34	532
470	SINGHEE HUAT CORP	54	-11	43	61	208
470	VALUEMAX GROUP	48	-5	43	38	498
479	COSCO SHIPPING INTERNATIONAL (S) CO	53	-11	42	-	NA
479	FOOD EMPIRE HLDGS	51	-9	42	47	410
479	MEGHMANI ORGANICS	59	-17	42	55	292
479	NICO STEEL HLDGS	57	-15	42	47	410
479	SINOCLOUD GROUP	52	-10	42	37	505
484	ARTIVISION TECHNOLOGIES	63	-22	41	41	478
484	EDITION	50	-9	41	48	396
484	KITCHEN CULTURE HLDGS	58	-17	41	42	465
484	MIRACH ENERGY	48	-7	41	37	505
488	CHEUNG WOH TECHNOLOGIES	56	-16	40	40	488
488	ENGRO CORP	57	-17	40	35	522
488	FUJI OFFSET PLATES MANUFACTURING	46	-6	40	32	544
488	GALLANT VENTURE	61	-21	40	35	522
488	JEP HLDGS	52	-12	40	51	352
488	NGSC	54	-14	40	53	320
488	OUE LIPPO HEALTHCARE	63	-23	40	37	505
488	SUNMOON FOOD CO	56	-16	40	50	363
488	T T J HLDGS	53	-13	40	60	222
488	TSH CORP	44	-4	40	42	465
498	AUSGROUP	48	-9	39	25	567
498	GREEN BUILD TECH	57	-18	39	53	320
498	NATURAL COOL HLDGS	71	-32	39	16	581
498	NO SIGNBOARD HLDGS	59	-20	39	-	NA
498	SUNVIC CHEMICAL HLDGS	59	-20	39	56	284
498	TIONG WOON CORP HLDG	48	-9	39	45	439
504	F J BENJAMIN HLDGS	43	-5	38	49	380
504	HOR KEW CORP	39	-1	38	43	456
504	LIONGOLD CORP	58	-20	38	42	465
504	PINE CAPITAL GROUP	59	-21	38	47	410
504	RAMBA ENERGY	56	-18	38	37	505
504	SILKROAD NICKEL	45	-7	38	-	NA
510	BLUMONT GROUP	53	-16	37	29	551
510	BM MOBILITY	45	-8	37	33	539
510	HONG LAI HUAT GROUP	44	-7	37	19	576
510	LCT HLDGS	43	-6	37	33	539
510	POWERMATIC DATA SYSTEMS	44	-7	37	35	522
510	SANTAK HLDGS	40	-3	37	43	456
510	SUNRIGHT	40	-3	37	37	505

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
517	MERCURIUS CAP INVESTMENT	51	-15	36	35	522
517	SUNTAR ECO-CITY	48	-12	36	33	539
517	VIKING OFFSHORE AND MARINE	58	-22	36	51	352
520	ADVANCE SCT	55	-20	35	-	NA
520	HOE LEONG CORP	56	-21	35	28	556
520	LEADER ENVIRONMENTAL TECHNOLOGIES	51	-16	35	41	478
520	RH PETROGAS	57	-22	35	40	488
520	RICH CAPITAL HLDGS	48	-13	35	37	505
520	SINO GRANDNESS FOOD IND GP	54	-19	35	49	380
520	WEE HUR HLDGS	57	-22	35	51	352
527	ISR CAPITAL	54	-20	34	29	551
527	SARINE TECHNOLOGIES	52	-18	34	42	465
527	SHINVEST HLDG	42	-8	34	26	562
530	BEST WORLD INTERNATIONAL	67	-34	33	55	292
530	CHINA JISHAN HLDGS	50	-17	33	42	465
530	KLW HLDGS	62	-29	33	10	582
533	ANAN INTERNATIONAL	52	-20	32	47	410
533	GCCP RESOURCES	56	-24	32	46	424
533	UNITED FOOD HLDGS	55	-23	32	41	478
536	CAMSING HEALTHCARE	57	-26	31	41	478
536	CASA HLDGS	45	-14	31	29	551
536	OSSIA INTERNATIONAL	40	-9	31	26	562
536	SINCAP GROUP	58	-27	31	41	478
540	ALLIED TECHNOLOGIES	62	-32	30	46	424
540	INFORMATICS EDUCATION	42	-12	30	36	516
540	LAFE CORP	37	-7	30	36	516
540	MANHATTAN RESOURCES	40	-10	30	35	522
540	NOEL GIFTS INTERNATIONAL	46	-16	30	38	498
540	OEL (HLDGS)	51	-21	30	27	560
540	POLARIS	45	-15	30	25	567
540	RAFFLES INFRASTRUCTURE HLDGS	44	-14	30	-	NA
548	EMERGING TOWNS & CITIES SINGAPORE	54	-25	29	-	NA
548	KINGBOARD COPPER FOIL HLDGS	36	-7	29	30	549
548	LERENO BIO-CHEM	41	-12	29	46	424
548	PAVILLON HLDGS	43	-14	29	29	551
552	A-SMART HLDGS	49	-21	28	31	547
552	REGAL INTERNATIONAL GROUP	47	-19	28	33	539
552	Y VENTURES GROUP	58	-30	28	-	NA
555	PSL HLDGS	52	-25	27	36	516
555	SHANGHAI TURBO ENTERPRISES	58	-31	27	19	576
557	BLACKGOLD NATURAL RESOURCES	59	-33	26	46	424
557	POLLUX PROPERTIES	62	-36	26	26	562
559	CHINA MEDICAL (INTERNATIONAL) GROUP	49	-25	24	45	439

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
559	SANTEH	49	-25	24	30	549
559	USP GROUP	47	-23	24	43	456
562	FALCON ENERGY GROUP	61	-38	23	20	574
562	KTL GLOBAL	46	-23	23	21	572
562	SBI OFFSHORE	58	-35	23	19	576
565	EPICENTRE HLDGS	55	-35	20	47	410
566	IMPERIUM CROWN	56	-37	19	20	574
566	LIFEBRANDZ	49	-30	19	48	396
566	OCEANUS GROUP	50	-31	19	28	556
566	SAKAE HLDGS	49	-30	19	19	576
570	CHINA GAOXIAN FIBRE FAB HLDGS	42	-24	18	44	449
571	RENAISSANCE UNITED	45	-28	17	26	562
572	DEBAO PROPERTY DEVELOPMENT	38	-23	15	36	516
573	C&G ENV PROTECT HLDGS	36	-22	14	43	456
574	KS ENERGY	61	-51	10	10	582
575	PLASTOFORM HLDGS	48	-42	6	42	465
576	TRANSCORP HLDGS	48	-44	4	38	498
577	TREK 2000 INTERNATIONAL	54	-55	-1	-5	587
578	DATAPULSE TECHNOLOGY	42	-47	-5	24	569

***Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; S - SINGAPORE.

[2] SGTI 2019 assessed companies based on their annual reports for Financial Year 2018 released by 31st May 2019. Exception was made for 20 companies which did not have their Annual Report published, in this case, these companies are assessed based on their annual report for Financial Year 2017.

[3] A total of 123 entities listed at SGX were excluded from the SGTI 2019 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (14 Cos.); 2) Companies that are listed as secondary listing on SGX (30 Cos.); 3) Funds (8 Funds); 4) Companies that are suspended from trading (60 Cos.); 5) Companies which did not release their annual reports for the past 2 years (1 Co.); and 6) Companies which were delisted between 1st Jan 2019 to 31st May 2019 (10 Cos.).