

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
1	SINGAPORE EXCHANGE LTD	89	24	113	105	2
2	SINGAPORE TELECOMMUNICATIONS LTD	83	29	112	111	1
3	KEPPEL CORP LTD	87	20	107	93	4
4	SEMBCORP INDUSTRIES LTD	86	20	106	93	4
5	KEPPEL LAND LTD	83	21	104	92	6
6	CAPITALAND LTD	79	24	103	66	30
7	DBS GROUP HLDGS LTD	77	21	98	94	3
8	ASL MARINE HLDGS LTD	74	16	90	83	9
9	SATS LTD	75	14	89	84	8
10	SIA ENGINEERING CO LTD	79	9	88	76	17
11	SMRT CORP LTD	89	-2	87	89	7
12	SEMBCORP MARINE LTD	75	11	86	79	14
13	FRASER AND NEAVE LTD	75	9	84	83	9
13	SINGAPORE AIRLINES LTD	70	14	84	78	15
15	KEPPEL TELE & TRAN LTD	74	9	83	81	13
15	NEPTUNE ORIENT LINES LTD	71	12	83	48	81
15	SINGAPORE PRESS HLDGS LTD	78	5	83	82	11
18	MICRO-MECHANICS (HLDGS) LTD	72	10	82	71	22
18	QIAN HU CORP LTD	72	10	82	82	11
18	STARHUB LTD	67	15	82	60	37
21	OVERSEA-CHINESE BANKING CORP LTD	69	12	81	73	21
22	TUAN SING HLDGS LTD	67	13	80	69	25
23	DEL MONTE PACIFIC LTD	65	14	79	51	61
23	WBL CORP LTD	73	6	79	78	15
25	CAPITAMALLS ASIA LTD	72	6	78	49	73
25	GLOBAL INVESTMENTS LTD	68	10	78	47	82
25	GREAT EASTERN HLDGS LTD	63	15	78	76	17
28	GLOBAL LOGISTIC PROPERTIES LTD	71	6	77	44	105
29	HONG LEONG FINANCE LTD	56	18	74	60	37
29	YING LI INTERNATIONAL REAL ESTATE LTD	64	10	74	69	25
31	CITY DEVELOPMENTS LTD	67	6	73	54	46
31	SINGAPORE POST LTD	70	3	73	70	24
33	ARA ASSET MANAGEMENT LTD	63	9	72	40	156
34	THAKRAL CORP LTD	62	9	71	49	73
35	COMFORTDELGRO CORP LTD	66	3	69	71	22
36	BANYAN TREE HLDGS LTD	65	3	68	66	30
36	CHINA AVIATION OIL(S) CORP LTD	57	11	68	66	30
36	SINGAPORE TECHNOLOGIES ENGINEERING LTD	66	2	68	68	28
39	INNOTEK LTD	61	6	67	69	25
40	PETRA FOODS LTD	63	3	66	53	51
41	M1 LTD	68	-3	65	76	17
41	OLAM INTERNATIONAL LTD	71	-6	65	55	43
41	SECOND CHANCE PROPERTIES LTD	52	13	65	34	292
41	TIGER AIRWAYS HLDGS LTD	59	6	65	58	39
41	UNITED OVERSEAS BANK LTD	56	9	65	44	105
46	HU AN CABLE HLDGS LTD	55	9	64	40	156
46	SING INVESTMENTS & FINANCE LTD	54	10	64	47	82
46	UNITED ENGINEERS LTD	55	9	64	50	66
49	MEGACHEM LTD	54	9	63	43	115
49	MUN SIONG ENGINEERING LTD	56	7	63	36	242
51	MENCAST HLDGS LTD	56	6	62	52	55
52	BAKER TECHNOLOGY LTD	66	-5	61	66	30
52	CHINA SUNSINE CHEMICAL HLDGS LTD	58	3	61	45	92
52	HONG LEONG ASIA LTD	48	13	61	52	55
52	VENTURE CORP LTD	63	-2	61	42	131
52	VICOM LTD	52	9	61	57	41
57	AVI-TECH ELECTRONICS LTD	50	10	60	42	131
57	DELONG HLDGS LTD	56	4	60	45	92
57	SBS TRANSIT LTD	54	6	60	58	39
60	FIRST RESOURCES LTD	56	3	59	50	66

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RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
60	LORENZO INTERNATIONAL LTD	51	8	59	50	66
62	CHOSEN HLDGS LTD	54	4	58	52	55
62	ISETAN (S) LTD	54	4	58	45	92
62	MERCATOR LINES (S) LTD	51	7	58	74	20
62	UE E&C LTD	58	0	58	NA	NA
66	CSE GLOBAL LTD	57	0	57	54	46
67	BUKIT SEMBAWANG ESTATES LTD	53	3	56	55	43
67	METRO HLDGS LTD	56	0	56	53	51
67	SHENG SIONG GROUP LTD	53	3	56	NA	NA
67	TELECHOICE INTERNATIONAL LTD	56	0	56	46	89
71	BIOSENSORS INTERNATIONAL GROUP LTD	52	3	55	35	268
71	COSMOSTEEL HLDGS LTD	56	-1	55	52	55
71	MEWAH INTERNATIONAL INC	51	4	55	45	92
74	ERATAT LIFESTYLE LTD	51	3	54	51	61
74	LUZHOU BIO-CHEM TECHNOLOGY LTD	51	3	54	44	105
74	YOMA STRATEGIC HLDGS LTD	53	1	54	39	177
77	CHINA SPORTS INTERNATIONAL LTD	49	4	53	39	177
77	GRAND BANKS YACHTS LTD	55	-2	53	43	115
77	HIAP HOE LTD	56	-3	53	38	196
77	HYFLUX LTD	52	1	53	47	82
77	KINGSMEN CREATIVES LTD	58	-5	53	42	131
77	RIVERSTONE HLDGS LTD	47	6	53	44	105
77	SP CORP LTD	47	6	53	54	46
84	AZTECH GROUP LTD	54	-2	52	40	156
84	BEST WORLD INTERNATIONAL LTD	51	1	52	50	66
84	CHINA ENVIRONMENT LTD	43	9	52	41	149
84	KODA LTD	48	4	52	67	29
84	STATS CHIPPAK LTD	58	-6	52	51	61
84	UOL GROUP LTD	55	-3	52	56	42
84	VARD HLDGS LTD (FORMERLY STX OSV HLDGS LTD)	51	1	52	NA	NA
91	CHINA NEW TOWN DEVELOPMENT CO LTD	49	2	51	43	115
91	CHINA TAISAN TECHNOLOGY GROUP HLDGS PTE LTD	48	3	51	40	156
91	L.C.DEVELOPMENT LTD	48	3	51	27	483
91	MIDAS HLDGS LTD	50	1	51	40	156
91	NAM CHEONG LTD	47	4	51	39	177
91	OAKWELL ENGINEERING LTD	51	0	51	23	565
91	SBI OFFSHORE LTD	51	0	51	45	92
91	TREK 2000 INTERNATIONAL LTD	54	-3	51	36	242
91	UPP HLDGS LTD	46	5	51	42	131
91	WING TAI HLDGS LTD	57	-6	51	44	105
91	YANLORD LAND GROUP LTD	48	3	51	38	196
102	HO BEE INVESTMENT LTD	53	-3	50	38	196
102	HOTEL ROYAL LTD	47	3	50	34	292
102	HTL INTERNATIONAL HLDGS LTD	53	-3	50	44	105
102	KARIN TECHNOLOGY HLDGS LTD	46	4	50	52	55
102	LEY CHOON GROUP HLDGS LTD (FORMERLY ULTRO TECHNOLOGIES LTD)	49	1	50	25	533
102	SWIBER HLDGS LTD	46	4	50	49	73
108	ABTERRA LTD	48	1	49	34	292
108	ARTIVISION TECHNOLOGIES LTD	51	-2	49	33	317
108	EUNETWORKS GROUP LTD	53	-4	49	47	82
108	GLOBAL YELLOW PAGES LTD	46	3	49	41	149
108	ST. JAMES HLDGS LTD	46	3	49	42	131
108	WHELOCK PROPERTIES (S) LTD	43	6	49	36	242
108	YEO HIAP SENG LTD	55	-6	49	49	73
115	CCM GROUP LTD	47	1	48	34	292
115	CEFC INTERNATIONAL LTD (FORMERLY SUN EAST GROUP LTD)	47	1	48	17	641
115	HAW PAR CORP LTD	57	-9	48	43	115
115	OKP HLDGS LTD	50	-2	48	53	51
115	SAMKO TIMBER LTD	41	7	48	33	317
115	SINJIA LAND LTD (FORMERLY HLN TECHNOLOGIES LTD)	47	1	48	42	131

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RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
115	SINO GRANDNESS FOOD INDUSTRY GROUP LTD	44	4	48	49	73
122	ASIA ENTERPRISES HLDG LTD	49	-2	47	50	66
122	ASIA PACIFIC BREWERIES LTD	47	0	47	41	149
122	BBR HLDGS (S) LTD	44	3	47	39	177
122	BH GLOBAL CORP LTD (FORMERLY BH GLOBAL MARINE LTD)	46	1	47	51	61
122	BREADTALK GROUP LTD	43	4	47	42	131
122	C&G ENVIRONMENTAL PROTECTION HLDGS LTD	52	-5	47	38	196
122	CEDAR STRATEGIC HLDGS LTD (FORMERLY CHINA TITANIUM LTD)	46	1	47	37	220
122	ELEC & ELTEK INTERNATIONAL CO LTD	36	11	47	33	317
122	K1 VENTURES LTD	44	3	47	36	242
122	SUPER GROUP LTD	50	-3	47	31	379
132	ADVANCED HLDGS LTD	46	0	46	45	92
132	CHINA MINZHONG FOOD CORP LTD	45	1	46	37	220
132	CNA GROUP LTD	39	7	46	26	500
132	EU YAN SANG INTERNATIONAL LTD	43	3	46	29	436
132	GSH CORP LTD (FORMERLY JEL CORP (HLDGS) LTD)	42	4	46	44	105
132	GUOCOLAND LTD	46	0	46	39	177
132	KREUZ HLDGS LTD	41	5	46	39	177
132	MDR LTD	53	-7	46	33	317
132	ROWSLEY LTD	49	-3	46	40	156
132	SCORPIO EAST HLDGS LTD	46	0	46	NA	NA
132	TMC EDUCATION CORP LTD	51	-5	46	44	105
132	UMS HLDGS LTD	52	-6	46	49	73
132	VIKING OFFSHORE AND MARINE LTD	49	-3	46	29	436
145	AEM HLDGS LTD	46	-1	45	37	220
145	EZRA HLDGS LTD	41	4	45	34	292
145	JARDINE CYCLE & CARRIAGE LTD	48	-3	45	43	115
145	LEADER ENVIRONMENTAL TECHNOLOGIES LTD	42	3	45	43	115
145	SOUND GLOBAL LTD	47	-2	45	49	73
145	SUNNINGDALE TECH LTD	45	0	45	41	149
145	SUNPOWER GROUP LTD	42	3	45	37	220
145	TA CORP LTD	42	3	45	NA	NA
145	WILMAR INTERNATIONAL LTD	65	-20	45	50	66
154	CHEW'S GROUP LTD	40	4	44	NA	NA
154	CNMC GOLDMINE HLDGS LTD	49	-5	44	NA	NA
154	INDOFOOD AGRI RESOURCES LTD	46	-2	44	53	51
154	MAGNUS ENERGY GROUP LTD	43	1	44	37	220
154	PENGUIN INTERNATIONAL LTD	41	3	44	36	242
154	SEE HUP SENG LTD	44	0	44	35	268
154	VALUETRONICS HLDGS LTD	49	-5	44	42	131
154	WESTMINSTER TRAVEL LTD	40	4	44	54	46
162	BOARDROOM LTD	46	-3	43	32	355
162	CHINA PRINT POWER GROUP LTD	42	1	43	34	292
162	COMBINE WILL INTERNATIONAL HLDGS LTD	50	-7	43	34	292
162	COURAGE MARINE GROUP LTD	40	3	43	36	242
162	GOLDEN AGRI-RESOURCES LTD	51	-8	43	33	317
162	HL GLOBAL ENTERPRISES LTD	40	3	43	40	156
162	IFS CAPITAL LTD	46	-3	43	40	156
162	LIBRA GROUP LTD	45	-2	43	NA	NA
162	NORDIC GROUP LTD	45	-2	43	45	92
162	NTEGRATOR INTERNATIONAL LTD	45	-2	43	35	268
162	PAN-UNITED CORP LTD	49	-6	43	37	220
162	SINGAPURA FINANCE LTD	45	-2	43	43	115
174	ANWELL TECHNOLOGIES LTD	44	-2	42	46	89
174	COSCO CORP (S) LTD	48	-6	42	43	115
174	ECOWISE HLDGS LTD	44	-2	42	28	455
174	FRENCKEN GROUP LTD	44	-2	42	47	82
174	LEE KIM TAH HLDGS LTD	41	1	42	26	500
174	LIONGOLD CORP LTD	44	-2	42	36	242
174	MULTI-CHEM LTD	50	-8	42	52	55

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174	OVERSEAS UNION ENTERPRISE LTD	39	3	42	43	115
174	PEC LTD	44	-2	42	45	92
174	TRANSCU GROUP LTD	49	-7	42	NA	NA
174	XINREN ALUMINUM HLDGS LTD	46	-4	42	35	268
185	ADVANCE SCT LTD	40	1	41	42	131
185	ASTI HLDGS LTD	43	-2	41	38	196
185	CEI CONTRACT MANUFACTURING LTD	44	-3	41	40	156
185	EUCON HLDG LTD	43	-2	41	42	131
185	GLOBAL PALM RESOURCES HLDGS LTD	46	-5	41	39	177
185	HISAKA HLDGS LTD	43	-2	41	26	500
185	HSR GLOBAL LTD	43	-2	41	34	292
185	INNOVALUES LTD	46	-5	41	42	131
185	LHT HLDGS LTD	49	-8	41	42	131
185	LUM CHANG HLDGS LTD	46	-5	41	37	220
185	METECH INTERNATIONAL LTD (FORMERLY CENTILLION ENVIRONMENT & RECYCLING LTD)	41	0	41	32	355
185	MTQ CORP LTD	43	-2	41	37	220
185	PHARMESIS INTERNATIONAL LTD	47	-6	41	36	242
185	PTERIS GLOBAL LTD	44	-3	41	51	61
185	ROXY-PACIFIC HLDGS LTD	41	0	41	38	196
185	SELECT GROUP LTD	43	-2	41	40	156
185	SINARMAS LAND LTD	38	3	41	43	115
185	SRI TRANG AGRO-INDUSTRY PCL	40	1	41	NA	NA
185	TTJ HLDGS LTD	46	-5	41	40	156
185	VALLIANZ HLDGS LTD	36	5	41	29	436
185	WE HLDGS LTD	46	-5	41	28	455
185	WORLD PRECISION MACHINERY LTD	44	-3	41	30	410
207	ARMSTRONG INDUSTRIAL CORP LTD	45	-5	40	42	131
207	BOUSTEAD SINGAPORE LTD	48	-8	40	39	177
207	CHUAN HUP HLDGS LTD	40	0	40	38	196
207	COMMUNICATION DESIGN INTERNATIONAL LTD	39	1	40	37	220
207	DUTY FREE INTERNATIONAL LTD	39	1	40	31	379
207	GALLANT VENTURE LTD	41	-1	40	43	115
207	GLOBAL INVACOM GROUP LTD (FORMERLY RADIANCE GROUP LTD)	42	-2	40	31	379
207	GMG GLOBAL LTD	40	0	40	35	268
207	HENGXIN TECHNOLOGY LTD	42	-2	40	30	410
207	HWA HONG CORP LTD	43	-3	40	38	196
207	JAPAN FOODS HLDG LTD	47	-7	40	32	355
207	MALACCA TRUST LTD	40	0	40	NA	NA
207	POPULAR HLDGS LTD	39	1	40	33	317
207	QAF LTD	46	-6	40	35	268
207	RAFFLES EDUCATION CORP LTD	43	-3	40	21	602
207	SAMUDERA SHIPPING LINE LTD	36	4	40	25	533
207	SAPPHIRE CORP LTD	43	-3	40	26	500
207	SINOBEST TECHNOLOGY HLDGS LTD	37	3	40	30	410
207	TEHO INTERNATIONAL INC LTD	39	1	40	32	355
207	UNITED FOOD HLDGS LTD	40	0	40	35	268
207	WILLAS-ARRAY ELEC (HLDGS) LTD	44	-4	40	45	92
207	YONG XIN INTERNATIONAL HLDGS LTD	37	3	40	35	268
207	ZIWO HLDGS LTD	42	-2	40	30	410
230	CHINA ANIMAL HEALTHCARE LTD	39	0	39	40	156
230	CHINA JISHAN HLDGS LTD	39	0	39	32	355
230	CRAFT PRINT INTERNATIONAL LTD	41	-2	39	38	196
230	EXCELPOINT TECHNOLOGY LTD	41	-2	39	37	220
230	FORELAND FABRICTECH HLDGS LTD	41	-2	39	35	268
230	FUXING CHINA GROUP LTD	41	-2	39	42	131
230	GUTHRIE GTS LTD	39	0	39	32	355
230	HI-P INTERNATIONAL LTD	44	-5	39	39	177
230	HOCK LIAN SENG HLDGS LTD	39	0	39	36	242
230	ISDN HLDGS LTD	42	-3	39	34	292
230	ITE ELECTRIC CO LTD	36	3	39	38	196

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230	JASON MARINE GROUP LTD	38	1	39	30	410
230	KLW HLDGS LTD	39	0	39	26	500
230	LERENO BIO-CHEM LTD	36	3	39	55	43
230	NATURAL COOL HLDGS LTD	46	-7	39	32	355
230	OUHUA ENERGY HLDGS LTD	41	-2	39	45	92
230	PACIFIC ANDES RESOURCES DEVELOPMENT LTD	42	-3	39	38	196
230	ROTARY ENGINEERING LTD	47	-8	39	36	242
230	SARIN TECHNOLOGIES LTD	44	-5	39	34	292
230	SIIC ENVIRONMENT HLDGS LTD (FORMERLY ASIA WATER TECHNOLOGY LTD)	39	0	39	31	379
230	SINO CONSTRUCTION LTD	38	1	39	42	131
230	STAMFORD TYRES CORP LTD	44	-5	39	33	317
252	ALLIED TECHNOLOGIES LTD	46	-8	38	33	317
252	ANNICA HLDGS LTD	42	-4	38	42	131
252	CHINA XLX FERTILISER LTD	36	2	38	41	149
252	COGENT HLDGS LTD	42	-4	38	37	220
252	DYNAMIC COLOURS LTD	46	-8	38	23	565
252	EQUATION CORP LTD	46	-8	38	26	500
252	GENTING SINGAPORE PLC	38	0	38	29	436
252	HG METAL MANUFACTURING LTD	53	-15	38	13	659
252	LIZHONG WHEEL GROUP LTD	37	1	38	40	156
252	LOW KENG HUAT (S) LTD	41	-3	38	39	177
252	MERMAID MARITIME PUBLIC CO LTD	48	-10	38	54	46
252	PACIFIC CENTURY REGIONAL DEVELOPMENTS LTD	43	-5	38	17	641
252	PAN HONG PROPERTY GROUP LTD	38	0	38	42	131
252	RYOBI KISO HLDGS LTD	43	-5	38	24	550
252	SINWA LTD	47	-9	38	26	500
252	TECHCOMP (HLDGS) LTD	38	0	38	33	317
252	THE HOUR GLASS LTD	38	0	38	36	242
252	TRANSPAC INDUSTRIAL HLDGS LTD	34	4	38	34	292
252	UNIONMET (S) LTD	35	3	38	39	177
252	UNIVERSAL RESOURCE AND SERVICES LTD (FORMERLY SKY CHINA PETROLEUM SERVICES LTD)	40	-2	38	30	410
252	XPRESS HLDGS LTD	50	-12	38	33	317
273	800 SUPER HLDGS LTD	34	3	37	28	455
273	ADVANCED SYSTEMS AUTOMATION LTD	39	-2	37	32	355
273	AMTEK ENGINEERING LTD	36	1	37	31	379
273	CH OFFSHORE LTD	37	0	37	31	379
273	CHINA KANGDA FOOD CO LTD	39	-2	37	31	379
273	CWT LTD	37	0	37	37	220
273	DEBAO PROPERTY DEVELOPMENT LTD	37	0	37	40	156
273	ENGRO CORP LTD	39	-2	37	31	379
273	F J BENJAMIN HLDGS LTD	42	-5	37	37	220
273	FAR EAST GROUP LTD	36	1	37	NA	NA
273	FUJIAN ZHENYUN PLASTIC INDUSTRY CO LTD	40	-3	37	34	292
273	GOODPACK LTD	48	-11	37	34	292
273	GP BATTERIES INTERNATIONAL LTD	41	-4	37	26	500
273	JASPER INVESTMENTS LTD	31	6	37	29	436
273	JAYA HLDGS LTD	37	0	37	31	379
273	KEONG HONG HLDGS LTD	42	-5	37	NA	NA
273	KIAN HO BEARINGS LTD	36	1	37	34	292
273	KS ENERGY LTD	39	-2	37	35	268
273	LONGCHEER HLDGS LTD	37	0	37	36	242
273	MARY CHIA HLDGS LTD	36	1	37	27	483
273	OLD CHANG KEE LTD	39	-2	37	43	115
273	OSIM INTERNATIONAL LTD	44	-7	37	47	82
273	PCA TECHNOLOGY LTD	36	1	37	40	156
273	SING HLDGS LTD	37	0	37	42	131
273	SOON LIAN HLDGS LTD	41	-4	37	26	500
273	THAI BEVERAGE PUBLIC CO LTD	33	4	37	38	196
273	UNI-ASIA HLDGS LTD (FORMERLY UNI-ASIA FINANCE CORP)	42	-5	37	34	292
273	WEIYE HLDGS LTD	42	-5	37	13	659

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273	YHI INTERNATIONAL LTD	36	1	37	28	455
302	ASIA-PACIFIC STRATEGIC INVESTMENTS LTD	36	0	36	36	242
302	AURIC PACIFIC GROUP LTD	36	0	36	37	220
302	AUSGROUP LTD	49	-13	36	44	105
302	CCFH LTD (FORMERLY FRIVEN & CO LTD)	46	-10	36	29	436
302	CHANGTIAN PLASTIC & CHEMICAL LTD	40	-4	36	35	268
302	CHINA AUTO ELECTRONICS GROUP LTD	35	1	36	33	317
302	CHINA ENERGY LTD	45	-9	36	38	196
302	ELLIPSIZ LTD	41	-5	36	32	355
302	EMS ENERGY LTD	46	-10	36	31	379
302	ENVIRO-HUB HLDGS LTD	36	0	36	40	156
302	FAR EAST ORCHARD LTD (FORMERLY ORCHARD PARADE HLDGS LTD)	39	-3	36	23	565
302	IEV HLDGS LTD	38	-2	36	NA	NA
302	ISR CAPITAL LTD (FORMERLY ASIASONS WFG FINANCIAL LTD)	39	-3	36	20	611
302	LINAIR TECHNOLOGIES LTD	35	1	36	34	292
302	MEMSTAR TECHNOLOGY LTD	36	0	36	35	268
302	NSL LTD	44	-8	36	31	379
302	OCEAN SKY INTERNATIONAL LTD	42	-6	36	39	177
302	ORIENTAL GROUP LTD (FORMERLY ORIENTAL FOOD (HLDGS) LTD)	41	-5	36	38	196
302	SIN GHEE HUAT CORP LTD	41	-5	36	39	177
302	SINOSTAR PEC HLDGS LTD	35	1	36	38	196
302	SUNMOON FOOD CO LTD	38	-2	36	40	156
302	SUPERBOWL HLDGS LTD	38	-2	36	33	317
302	TAI SIN ELECTRIC LTD	46	-10	36	31	379
302	TIONG SENG HLDGS LTD	36	0	36	NA	NA
326	ANNAIK LTD	39	-4	35	20	611
326	ASIA FASHION HLDGS LTD	45	-10	35	23	565
326	CHINA FISHERY GROUP LTD	37	-2	35	33	317
326	CHINESE GLOBAL INVESTORS GROUP LTD	43	-8	35	30	410
326	DATAPULSE TECHNOLOGY LTD	43	-8	35	30	410
326	DESIGN STUDIO FURNITURE MANUFACTURER LTD	39	-4	35	31	379
326	EUROPTRONIC GROUP LTD	37	-2	35	47	82
326	G. K. GOH HLDGS LTD	43	-8	35	44	105
326	HANWELL HLDGS LTD (FORMERLY PSC CORP LTD)	44	-9	35	30	410
326	INTRACO LTD	35	0	35	27	483
326	KENCANA AGRI LTD	32	3	35	37	220
326	KSH HLDGS LTD	39	-4	35	32	355
326	LATITUDE TREE INTERNATIONAL GROUP LTD	35	0	35	38	196
326	LEE METAL GROUP LTD	34	1	35	35	268
326	LOYZ ENERGY LTD	35	0	35	26	500
326	LUXKING GROUP HLDGS LTD	37	-2	35	22	587
326	MANN SENG METAL INTERNATIONAL LTD	36	-1	35	32	355
326	NERA TELECOMMUNICATIONS LTD	38	-3	35	45	92
326	OXLEY HLDGS LTD	37	-2	35	32	355
326	Q & M DENTAL GROUP (S) LTD	36	-1	35	31	379
326	RAFFLES MEDICAL GROUP LTD	38	-3	35	23	565
326	STRAITS TRADING CO LTD	41	-6	35	29	436
326	SWISSCO HLDGS LTD	35	0	35	40	156
326	TAT HONG HLDGS LTD	33	2	35	33	317
326	UNITED INDUSTRIAL CORP LTD	41	-6	35	24	550
326	YONGMAO HLDGS LTD	37	-2	35	32	355
326	ZHONGMIN BAIHUI RETAIL GROUP LTD	34	1	35	NA	NA
353	8TELECOM INTERNATIONAL HLDGS CO LTD	36	-2	34	26	500
353	AZEUS SYSTEMS HLDGS LTD	42	-8	34	39	177
353	BERGER INTERNATIONAL LTD	39	-5	34	41	149
353	CHINA INTERNATIONAL HLDGS LTD	36	-2	34	25	533
353	ES GROUP (HLDGS) LTD	41	-7	34	36	242
353	FU YU CORP LTD	42	-8	34	23	565
353	GLOBAL TESTING CORP LTD	37	-3	34	26	500
353	HEALTHWAY MEDICAL CORP LTD	44	-10	34	31	379

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RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
353	JADASON ENTERPRISES LTD	40	-6	34	26	500
353	JUNMA TYRE CORD CO LTD	41	-7	34	31	379
353	KOH BROTHERS GROUP LTD	37	-3	34	25	533
353	MARCO POLO MARINE LTD	36	-2	34	28	455
353	NEW TOYO INTERNATIONAL HLDGS LTD	34	0	34	28	455
353	NOVO GROUP LTD	39	-5	34	29	436
353	ONIONTECH LTD	36	-2	34	26	500
353	PCI LTD	34	0	34	30	410
353	STAMFORD LAND CORP LTD	39	-5	34	39	177
353	THAI VILLAGE HLDGS LTD	39	-5	34	31	379
353	TIANJIN ZHONG XIN PHARMECEUTICAL GROUP CORP LTD	33	1	34	38	196
353	YANGZIJANG SHIPBUILDING (HLDGS) LTD	36	-2	34	24	550
373	AEI CORP LTD	38	-5	33	36	242
373	BLUMONT GROUP LTD	38	-5	33	25	533
373	CHASWOOD RESOURCES HLDGS LTD (FORMERLY ASIA SILK HLDGS LTD)	35	-2	33	28	455
373	CHINA ESSENCE GROUP LTD	43	-10	33	36	242
373	CSC HLDGS LTD	36	-3	33	29	436
373	FABCHEM CHINA LTD	34	-1	33	33	317
373	GP INDUSTRIES LTD	40	-7	33	29	436
373	INFORMATICS EDUCATION LTD	35	-2	33	28	455
373	IPCO INTERNATIONAL LTD	35	-2	33	34	292
373	KIAN ANN ENGINEERING LTD	35	-2	33	45	92
373	KITCHEN CULTURE HLDGS LTD	32	1	33	NA	NA
373	MFS TECHNOLOGY LTD	38	-5	33	20	611
373	NET PACIFIC FINANCIAL HLDGS LTD	37	-4	33	27	483
373	PAN PACIFIC HOTELS GROUP LTD	39	-6	33	50	66
373	R H ENERGY LTD	38	-5	33	31	379
373	SHANGHAI TURBO ENTERPRISES LTD	30	3	33	29	436
373	SHC CAPITAL ASIA LTD	33	0	33	32	355
373	SINGAPORE SHIPPING CORP LTD	35	-2	33	37	220
373	SOUP RESTAURANT GROUP LTD	45	-12	33	38	196
373	SOUTHERN PACKAGING GROUP LTD	37	-4	33	27	483
373	UNION STEEL HLDGS LTD	41	-8	33	28	455
373	YAMADA GREEN RESOURCES LTD	38	-5	33	40	156
373	ZAGRO ASIA LTD	33	0	33	26	500
396	AA GROUP HLDGS LTD	34	-2	32	31	379
396	ANCHUN INTERNATIONAL HLDGS LTD	34	-2	32	32	355
396	ASIA POWER CORP LTD	41	-9	32	36	242
396	ASIATRavel.COM HLDGS LTD	36	-4	32	21	602
396	AVIC INTERNATIONAL MARITIME HLDG LTD (FORMERLY AVIC INTERNATIONAL INVESTMENTS LTD)	36	-4	32	NA	NA
396	BRIGHT ORIENT (HLDG) LTD	36	-4	32	27	483
396	CHEUNG WOH TECHNOLOGIES LTD	34	-2	32	24	550
396	CHINA FIBRETECH LTD	40	-8	32	34	292
396	CHINA KUNDA TECHNOLOGY HLDGS LTD	34	-2	32	31	379
396	CHINA MERCHANTS HLDGS (PACIFIC) LTD	29	3	32	37	220
396	COLEX HLDGS LTD	35	-3	32	35	268
396	DMX TECHNOLOGIES GROUP LTD	38	-6	32	23	565
396	ECS HLDGS LTD	39	-7	32	27	483
396	EPICENTRE HLDGS LTD	31	1	32	39	177
396	FREIGHT LINKS EXPRESS HLDGS LTD	34	-2	32	30	410
396	FUNG CHOI MEDIA GROUP LTD	29	3	32	29	436
396	HOSEN GROUP LTD	32	0	32	30	410
396	HOTEL PROPERTIES LTD	38	-6	32	31	379
396	INTERRA RESOURCES LTD	43	-11	32	33	317
396	LI HENG CHEM FIBRE TECHNOLOGIES LTD	36	-4	32	37	220
396	MEDI-FLEX LTD	37	-5	32	23	565
396	MEDTECS INTERNATIONAL CORP LTD	37	-5	32	36	242
396	MEMTECH INTERNATIONAL LTD	34	-2	32	31	379
396	METAL COMPONENT ENGINEERING LTD	37	-5	32	40	156
396	POLARIS LTD (FORMERLY CARRIERNET GLOBAL LTD)	38	-6	32	24	550

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396	RAMBA ENERGY LTD	39	-7	32	26	500
396	SINGAPORE REINSURANCE CORP LTD	40	-8	32	34	292
396	SMARTFLEX HLDGS LTD	34	-2	32	26	500
396	SUPERIOR MULTI-PACKAGING LTD	35	-3	32	24	550
396	SYNEAR FOOD HLDGS LTD	34	-2	32	35	268
396	TRITECH GROUP LTD	39	-7	32	28	455
396	UNITED FIBER SYSTEM LTD	37	-5	32	36	242
396	UNITED OVERSEAS INSURANCE LTD	35	-3	32	35	268
396	YOUYUE INTERNATIONAL LTD (FORMERLY YOUCAN FOODS INTERNATIONAL LTD)	37	-5	32	35	268
430	ASIAMEDIC LTD	30	1	31	25	533
430	BUND CENTER INVESTMENT LTD	33	-2	31	32	355
430	CHINA MINING INTERNATIONAL LTD (FORMERLY SUNSHINE HLDGS LTD)	31	0	31	33	317
430	GOODLAND GROUP LTD	33	-2	31	29	436
430	JACKSPEED CORP LTD	34	-3	31	30	410
430	JEP HLDGS LTD	30	1	31	30	410
430	JUBILEE INDUSTRIES HLDGS LTD (FORMERLY JLJ HLDGS LTD)	38	-7	31	28	455
430	LION ASIAPAC LTD	34	-3	31	25	533
430	MIRACH ENERGY LTD	38	-7	31	32	355
430	MOYA ASIA LTD	36	-5	31	8	668
430	NIPPECRAFT LTD	33	-2	31	25	533
430	PEOPLE'S FOOD HLDGS LTD	42	-11	31	26	500
430	SERIAL SYSTEM LTD	36	-5	31	38	196
430	SIM LIAN GROUP LTD	36	-5	31	31	379
430	SINGAPORE MEDICAL GROUP LTD	35	-4	31	34	292
430	SINGAPORE WINDSOR HLDGS LTD	33	-2	31	32	355
430	SUNLIGHT GROUP HLDG LTD	35	-4	31	34	292
430	SWING MEDIA TECHNOLOGY GROUP LTD	37	-6	31	26	500
430	TRANSIT-MIXED CONCRETE LTD	34	-3	31	25	533
430	TSH CORP LTD	36	-5	31	35	268
450	ABR HLDGS LTD	38	-8	30	24	550
450	A-SONIC AEROSPACE LTD	32	-2	30	33	317
450	CENTURION CORP LTD	30	0	30	26	500
450	CHINA YONGSHENG LTD	42	-12	30	27	483
450	CORTINA HLDGS LTD	32	-2	30	35	268
450	CREATIVE TECHNOLOGY LTD	35	-5	30	27	483
450	FISCHER TECH LTD	39	-9	30	28	455
450	FULL APEX (HLDGS) LTD	36	-6	30	33	317
450	GIKEN SAKATA (S) LTD	30	0	30	19	622
450	GUOCOLEISURE LTD	39	-9	30	32	355
450	HAFARY HLDGS LTD	35	-5	30	26	500
450	HIAP SENG ENGINEERING LTD	35	-5	30	27	483
450	HIAP TONG CORP LTD	34	-4	30	40	156
450	INNOPAC HLDGS LTD (FORMERLY INNO-PACIFIC HLDGS LTD)	36	-6	30	33	317
450	KTL GLOBAL LTD	34	-4	30	34	292
450	LIAN BENG GROUP LTD	35	-5	30	22	587
450	NAM LEE PRESSED METAL INDS LTD	37	-7	30	33	317
450	PLATO CAPITAL LTD	30	0	30	31	379
450	SITRA HLDGS (INTERNATIONAL) LTD	29	1	30	43	115
450	SPINDEX INDUSTRIES LTD	27	3	30	26	500
450	STAR PHARMACEUTICAL LTD	32	-2	30	31	379
450	SUNVIC CHEMICAL HLDGS LTD	35	-5	30	35	268
450	SURFACE MOUNT TECHNOLOGY (HLDGS) LTD	39	-9	30	28	455
450	TECHNICS OIL & GAS LTD	32	-2	30	19	622
450	TEXCHEM-PACK HLDGS (S) LTD	35	-5	30	32	355
450	TRANSVIEW HLDGS LTD	35	-5	30	23	565
450	TYE SOON LTD	35	-5	30	32	355
450	UNITED INTERNATIONAL SECURITIES LTD	36	-6	30	28	455
450	XMH HLDGS LTD	46	-16	30	23	565
450	Z-OBEE HLDGS LTD	35	-5	30	30	410
480	ADVANCED INTEGRATED MANUFACTURING CORP LTD	39	-10	29	33	317

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480	AMPLEFIELD LTD	33	-4	29	31	379
480	BAN LEONG TECHNOLOGIES LTD	28	1	29	24	550
480	BENG KUANG MARINE LTD	33	-4	29	32	355
480	BONVESTS HLDGS LTD	37	-8	29	33	317
480	BROADWAY INDUSTRIAL GROUP LTD	34	-5	29	21	602
480	CHALLENGER TECHNOLOGIES LTD	31	-2	29	24	550
480	CHINA HAIDA LTD	29	0	29	33	317
480	DYNA-MAC HLDGS LTD	36	-7	29	22	587
480	HEALTH MANAGEMENT INTERNATIONAL LTD	39	-10	29	27	483
480	HUPSTEEL LTD	34	-5	29	26	500
480	MANUFACTURING INTEGRATION TECHNOLOGY LTD	37	-8	29	33	317
480	P99 HLDGS LTD (FORMERLY CHINA FASHION HLDGS LTD)	29	0	29	19	622
480	PNE MICRON HLDGS LTD	29	0	29	28	455
480	PROGEN HLDGS LTD	37	-8	29	-3	674
480	QINGMEI GROUP HLDGS LTD	36	-7	29	35	268
480	RENEWABLE ENERGY ASIA GROUP LTD	37	-8	29	23	565
480	SANTAK HLDGS LTD	34	-5	29	14	656
480	SKY ONE HLDGS LTD	34	-5	29	31	379
480	TECKWAH INDUSTRIAL CORP LTD	38	-9	29	23	565
480	TUNG LOK RESTAURANTS (2000) LTD	37	-8	29	22	587
480	UNIFIED COMMUNICATIONS HLDGS LTD	36	-7	29	25	533
480	VICPLAS INTERNATIONAL LTD	40	-11	29	36	242
503	ASIASONS CAPITAL LTD	32	-4	28	21	602
503	CHASEN HLDGS LTD	33	-5	28	35	268
503	CHINA YUANBANG PROPERTY HLDGS LTD	33	-5	28	33	317
503	DRAGON GROUP INTERNATIONAL LTD	30	-2	28	36	242
503	FALCON ENERGY GROUP LTD	35	-7	28	43	115
503	FOOD EMPIRE HLDGS LTD	39	-11	28	20	611
503	HANKORE ENVIRONMENT TECH GROUP LTD	33	-5	28	22	587
503	HENGYANG PETROCHEMICAL LOGISTICS LTD	31	-3	28	29	436
503	INTERNATIONAL PRESS SOFTCOM LTD	36	-8	28	23	565
503	LIFEBRANDZ LTD	30	-2	28	33	317
503	LION TECK CHIANG LTD	34	-6	28	14	656
503	LOTTVISION LTD	35	-7	28	30	410
503	NEW WAVE HLDGS LTD	35	-7	28	25	533
503	NOBLE GROUP LTD	39	-11	28	45	92
503	SAN TEH LTD	31	-3	28	20	611
503	SIN HENG HEAVY MACHINERY LTD	33	-5	28	33	317
503	SINGAPORE LAND LTD	34	-6	28	20	611
503	TAT SENG PACKAGING GROUP LTD	36	-8	28	19	622
503	TRAVELITE HLDGS LTD	33	-5	28	38	196
503	TSIT WING INTERNATIONAL HLDGS LTD	43	-15	28	35	268
503	UNITED ENVIROTECH LTD	32	-4	28	41	149
503	VIZ BRANZ LTD	33	-5	28	28	455
525	ASIATIC GROUP (HLDGS) LTD	29	-2	27	25	533
525	CHANGJIANG FERTILIZER HLDGS LTD	35	-8	27	26	500
525	CHINA FLEXIBLE PACK HLDGS LTD	37	-10	27	26	500
525	COMPACT METAL INDUSTRIES LTD	29	-2	27	27	483
525	FEDERAL INTERNATIONAL (2000) LTD	33	-6	27	46	89
525	INTERNET TECHNOLOGY GROUP LTD	32	-5	27	19	622
525	KOYO INTERNATIONAL LTD	27	0	27	26	500
525	LASSETERS INTERNATIONAL HLDGS LTD	29	-2	27	33	317
525	LH GROUP LTD (FORMERLY LIANG HUAT ALUMINIUM LTD)	30	-3	27	10	664
525	LINDETEVES-JACOBBERG LTD	32	-5	27	21	602
525	OSSIA INTERNATIONAL LTD	34	-7	27	29	436
525	PAN ASIAN HLDGS LTD	29	-2	27	26	500
525	PLASTOFORM HLDGS LTD	27	0	27	22	587
525	SILVERLAKE AXIS LTD	34	-7	27	33	317
525	STRATECH SYSTEMS LTD	36	-9	27	36	242
525	STX PAN OCEAN CO LTD	29	-2	27	28	455

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525	TEE INTERNATIONAL LTD	45	-18	27	39	177
525	VGO CORP LTD	35	-8	27	28	455
525	YONGNAM HLDGS LTD	32	-5	27	26	500
544	ACTION ASIA LTD	27	-1	26	31	379
544	ADDVALUE TECHNOLOGIES LTD	33	-7	26	22	587
544	ALBEDO LTD	38	-12	26	18	633
544	ARMARDA GROUP LTD	34	-8	26	32	355
544	CHINA HONGCHENG HLDGS LTD	32	-6	26	33	317
544	CHINA OILFIELD TECHNOLOGY SERVICES GROUP LTD	34	-8	26	37	220
544	CHINA PAPER HLDGS LTD	46	-20	26	37	220
544	CITYNEON HLDGS LTD	32	-6	26	23	565
544	DEVOTION ENERGY GROUP LTD	31	-5	26	20	611
544	EASTGATE TECHNOLOGY LTD	34	-8	26	17	641
544	EZION HLDGS LTD	39	-13	26	36	242
544	FUJI OFFSET PLATES MANUFACTURING LTD	33	-7	26	24	550
544	GKE CORP LTD (FORMERLY VAN DER HORST ENERGY LTD)	30	-4	26	38	196
544	HAI LECK HLDGS LTD	34	-8	26	28	455
544	HARTAWAN HLDGS LTD	28	-2	26	9	666
544	HEATEC JIETONG HLDGS LTD	32	-6	26	23	565
544	HOE LEONG CORP LTD	32	-6	26	33	317
544	HOR KEW CORP LTD	31	-5	26	29	436
544	SUNTAR ECO-CITY LTD (FORMERLY REYPHON AGRICEUTICAL LTD)	30	-4	26	13	659
544	TIONG WOON CORP HLDG LTD	30	-4	26	23	565
544	TOP GLOBAL LTD	33	-7	26	15	652
544	WEE HUR HLDGS LTD	31	-5	26	28	455
566	ACMA LTD (FORMERLY CHINA AUTO CORP LTD)	33	-8	25	21	602
566	AP OIL INTERNATIONAL LTD	37	-12	25	5	672
566	ASPIAL CORP LTD	31	-6	25	23	565
566	CHINA DAIRY GROUP LTD	33	-8	25	28	455
566	DUKANG DISTILLERS HLDGS LTD	33	-8	25	28	455
566	ELEKTROMOTIVE GROUP LTD	44	-19	25	36	242
566	ETIKA INTERNATIONAL HLDGS LTD	32	-7	25	43	115
566	HUAN HSIN HLDGS LTD	30	-5	25	28	455
566	METAX ENGINEERING CORP LTD	33	-8	25	30	410
566	MYP LTD (FORMERLY COUGAR LOGISTICS CORP LTD)	27	-2	25	28	455
566	POWERMATIC DATA SYSTEMS LTD	36	-11	25	37	220
566	UOB-KAY HIAN HLDGS LTD	30	-5	25	23	565
578	ACHIEVA LTD	32	-8	24	18	633
578	CONSCIENCEFOOD HLDG LTD	29	-5	24	37	220
578	ELITE KSB HLDGS LTD	26	-2	24	19	622
578	FDS NETWORKS GROUP LTD	29	-5	24	28	455
578	HEETON HLDGS LTD	30	-6	24	27	483
578	HOTEL GRAND CENTRAL LTD	23	1	24	8	668
578	KHONG GUAN FLOUR MILLING LTD	32	-8	24	18	633
578	POH TIONG CHOON LOGISTICS LTD	27	-3	24	15	652
578	PSL HLDGS LTD	32	-8	24	36	242
578	YHM GROUP LTD (FORMERLY CHINA ENERSAVE LTD)	32	-8	24	19	622
588	AMARA HLDGS LTD	28	-5	23	18	633
588	ATLANTIC NAVIGATION HLDGS (S) LTD (FORMERLY FASTUBE LTD)	30	-7	23	22	587
588	DUTECH HLDGS LTD	30	-7	23	27	483
588	GRP LTD	28	-5	23	27	483
588	HONG FOK CORP LTD	31	-8	23	22	587
588	ICP LTD (FORMERLY GOLDTRON LTD)	37	-14	23	22	587
588	JACKS INTERNATIONAL LTD	22	1	23	23	565
588	NICO STEEL HLDGS LTD	30	-7	23	29	436
588	PNE INDUSTRIES LTD	25	-2	23	22	587
588	SINGHAIYI GROUP LTD (FORMERLY SINGXPRESS LAND LTD)	31	-8	23	25	533
598	BRC ASIA LTD	24	-2	22	28	455
598	CHEMICAL INDUSTRIES (FAR EAST) LTD	25	-3	22	23	565
598	CHIP ENG SENG CORP LTD	32	-10	22	26	500

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RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
598	IPC CORP LTD	35	-13	22	26	500
598	KING WAN CORP LTD	38	-16	22	20	611
598	M DEVELOPMENT LTD	24	-2	22	34	292
598	MANHATTAN RESOURCES LTD	38	-16	22	31	379
598	NOEL GIFTS INTERNATIONAL LTD	27	-5	22	17	641
598	S IZI LTD	34	-12	22	34	292
598	SAKAE HLDGS LTD	37	-15	22	29	436
598	SEROJA INVESTMENTS LTD	27	-5	22	30	410
598	SUNRAY HLDGS LTD	31	-9	22	6	671
598	TT INTERNATIONAL LTD	29	-7	22	20	611
598	VIBROPOWER CORP LTD	28	-6	22	19	622
612	ASIAN MICRO HLDGS LTD	38	-17	21	15	652
612	ASJ HLDGS LTD	24	-3	21	24	550
612	CHINA POWERPLUS LTD	29	-8	21	22	587
612	CPH LTD	27	-6	21	24	550
612	DAPAI INTERNATIONAL HLDGS CO LTD	41	-20	21	20	611
612	HLH GROUP LTD	35	-14	21	30	410
612	NH CERAMICS LTD	23	-2	21	NA	NA
612	RH PETROGAS LTD	31	-10	21	24	550
612	STRACO CORP LTD	32	-11	21	25	533
621	ADVENTUS HLDGS LTD	30	-10	20	30	410
621	CHINA GREAT LAND HLDGS LTD	34	-14	20	23	565
621	CHINASING INVESTMENT HLDGS LTD	22	-2	20	7	670
621	GEMS TV HLDGS LTD	24	-4	20	21	602
621	JES INTERNATIONAL HLDGS LTD	29	-9	20	27	483
621	LANKOM ELECTRONICS LTD	22	-2	20	9	666
621	LANTROVISION (S) LTD	24	-4	20	22	587
621	OTTO MARINE LTD	44	-24	20	38	196
621	SUNMART HLDGS LTD	32	-12	20	20	611
630	BRITISH AND MALAYAN TRUSTEES LTD	34	-15	19	21	602
630	CASA HLDGS LTD	23	-4	19	25	533
630	CHEMOIL ENERGY LTD	42	-23	19	23	565
630	GREAT GROUP HLDGS LTD	30	-11	19	26	500
630	JIUTIAN CHEMICAL GROUP LTD	36	-17	19	16	646
630	LAFE CORP LTD	36	-17	19	4	673
630	MATEX INTERNATIONAL LTD	39	-20	19	26	500
630	NOBEL DESIGN HLDGS LTD	25	-6	19	18	633
630	ZHONGXIN FRUIT AND JUICE LTD (FORMERLY NEW LAKESIDE HLDGS LTD)	23	-4	19	NA	NA
639	CDW HLDG LTD	36	-18	18	17	641
639	CHINA BEARING (S) LTD	25	-7	18	24	550
639	HOTUNG INVESTMENT HLDGS LTD	23	-5	18	21	602
639	SCINTRONIX CORP LTD	44	-26	18	18	633
643	CONTEL CORP LTD	32	-15	17	33	317
643	DARCO WATER TECHNOLOGIES LTD	29	-12	17	16	646
643	FOOD JUNCTION HLDGS LTD	32	-15	17	30	410
643	SUNRIGHT LTD	20	-3	17	18	633
647	DIGILAND INTERNATIONAL LTD	25	-9	16	28	455
647	KINGBOARD COPPER FOIL HLDGS LTD	33	-17	16	32	355
649	ACE ACHIEVE INFOCOM LTD	24	-9	15	16	646
649	FRAGRANCE GROUP LTD	27	-12	15	27	483
649	JOYAS INTERNATIONAL HLDGS LTD	25	-10	15	22	587
649	SHANGHAI ASIA HLDGS LTD	33	-18	15	18	633
649	TELEDATA (S) LTD	40	-25	15	19	622
654	SINOTEL TECHNOLOGIES LTD	38	-25	13	33	317
655	VASHION GROUP LTD	23	-11	12	26	500
656	CFM HLDGS LTD	38	-29	9	39	177
656	POLLUX PROPERTIES LTD	23	-14	9	10	664
658	INFINIO GROUP LTD	31	-23	8	16	646
659	MIYOSHI PRECISION LTD	32	-25	7	29	436
659	NEXT-GEN SATELLITE COMM LTD	33	-26	7	12	662

GOVERNANCE AND TRANSPARENCY INDEX 2013

RANK 2013	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI SCORE (2013)	OVERALL GTI SCORE (2012)	RANK (2012)
661	OCEANUS GROUP LTD	34	-28	6	16	646
662	PACIFIC HEALTHCARE HLDGS LTD	38	-41	-3	12	662
663	AUSSINO GROUP LTD	22	-26	-4	19	622
663	EASTERN HLDGS LTD	18	-22	-4	19	622

Notes

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; LTD - LIMITED; PTE - PRIVATE; S - SINGAPORE.

[2] GTI2013 assessed companies based on their annual reports for Financial Year 2012 released by 31st May 2013. Exception was made for 16 companies, which did not hold their AGM within the stipulated regulatory timeline. In this case, these companies are assessed based on their annual report for Financial Year 2011.

[3] The list of 664 companies in GTI 2013 is made up of 644 companies which were included in GTI 2012 and 20 companies being ranked for the first time in GTI2013. A total of 112 entities listed at SGX were excluded from the GTI 2013 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (20 Cos.); 2) Companies that are listed as secondary listing on SGX (28 Cos.); 3) Exchange Traded Funds (5 ETFs); 4) REITS and Business Trusts (35 Trusts); 5) Companies that are suspended from trading (3 Cos.); 6) Companies undergoing restructuring or ceasing operations (13 Cos.); 7) Companies delisted from SGX (8 Cos.).