

Singapore Governance and Transparency Index 2018 - General Category

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
1	SINGAPORE TELECOMMUNICATIONS	94	35	129	124	1
2	DBS GROUP HLDGS	89	35	124	117	3
3	CAPITALAND	93	25	118	118	2
3	SINGAPORE EXCHANGE	95	23	118	117	3
5	SATS	93	21	114	100	11
6	SEMBCORP INDUSTRIES	92	21	113	110	6
7	CITY DEVELOPMENTS	88	22	110	105	8
8	UNITED OVERSEAS BANK	90	19	109	100	11
9	OVERSEA-CHINESE BANKING CORP	86	22	108	104	9
9	SINGAPORE PRESS HLDGS	89	19	108	99	13
11	GLOBAL LOGISTIC PROPERTIES	87	20	107	104	9
12	TUAN SING HLDGS	85	21	106	109	7
13	DEL MONTE PACIFIC	88	14	102	95	16
13	OLAM INTERNATIONAL	84	18	102	98	15
15	PERENNIAL REAL ESTATE HLDGS	86	15	101	92	19
15	SINGAPORE TECHNOLOGIES ENGINEERING	81	20	101	79	43
17	COMFORTDELGRO CORP	84	16	100	89	25
17	GLOBAL INVESTMENTS	77	23	100	82	38
17	STARHUB	84	16	100	94	18
17	VICOM	77	23	100	95	16
21	SINGAPORE AIRLINES	82	16	98	88	28
21	YOMA STRATEGIC HLDGS	86	12	98	91	21
23	KEPPEL T&T	83	14	97	91	21
23	MICRO-MECHANICS HLDGS	79	18	97	92	19
25	GREAT EASTERN HLDGS	82	14	96	99	13
26	SING INVESTMENTS & FINANCE	80	12	92	91	21
27	HONG LEONG ASIA	85	6	91	70	70
27	QIAN HU CORP	83	8	91	90	24
29	FRASERS CENTREPOINT	81	9	90	85	35
30	HAW PAR CORP	79	10	89	66	88
30	WILMAR INTERNATIONAL	81	8	89	89	25
32	SIA ENGINEERING CO	82	6	88	87	31
32	SINGAPORE POST	73	15	88	48	346
34	BANYAN TREE HLDGS	83	4	87	88	28
35	DYNAMIC COLOURS	74	12	86	82	38
35	GEO ENERGY RESOURCES	72	14	86	61	151
35	M1	84	2	86	86	32
38	HONG LEONG FINANCE	75	10	85	81	41
38	JAPAN FOODS HLDG	76	9	85	79	43
40	HO BEE LAND	80	4	84	59	178
40	SBS TRANSIT	71	13	84	86	32
40	WHEELOCK PROPERTIES (S)	74	10	84	86	32

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43	FRASER AND NEAVE	69	14	83	73	61
43	GUOCOLAND	76	7	83	46	375
43	KEPPEL CORP	87	-4	83	113	5
46	ASL MARINE HLDGS	85	-3	82	64	111
46	CHINA AVIATION OIL (S) CORP	74	8	82	89	25
46	FAR EAST ORCHARD	76	6	82	57	209
46	INDOFOOD AGRI RESOURCES	72	10	82	83	37
46	MIYOSHI	70	12	82	60	164
46	SEMBCORP MARINE	83	-1	82	85	35
46	TEE INTERNATIONAL	77	5	82	73	61
46	THE TRENDLINES GROUP	74	8	82	66	88
54	BAKER TECHNOLOGY	72	9	81	81	41
54	FIRST RESOURCES	76	5	81	73	61
54	KODA	72	9	81	66	88
57	GRAND BANKS YACHTS	73	7	80	70	70
57	HG METAL MANUFACTURING	60	20	80	46	375
57	JARDINE CYCLE & CARRIAGE	74	6	80	66	88
60	SILVERLAKE AXIS	79	0	79	51	295
60	TEE LAND	71	8	79	77	49
60	VENTURE CORP	72	7	79	88	28
60	WILLAS-ARRAY ELEC (HLDGS)	68	11	79	55	242
64	CENTURION CORP	73	5	78	75	51
64	UOL GROUP	68	10	78	79	43
64	YEO HIAP SENG	70	8	78	67	83
67	AVI-TECH ELECTRONICS	70	7	77	64	111
67	AXCELASIA INC	71	6	77	62	139
67	FRENCKEN GROUP	69	8	77	59	178
67	LHN	76	1	77	63	124
67	MDR	70	7	77	55	242
67	MTQ CORP	73	4	77	74	56
67	RIVERSTONE HLDGS	67	10	77	74	56
67	SINGAPORE O&G	74	3	77	82	38
67	SOILBUILD CONSTRUCTION GROUP	71	6	77	75	51
67	UNITED OVERSEAS INSURANCE	66	11	77	52	279
77	SAMUDERA SHIPPING LINE	67	9	76	63	124
78	ASTAKA HLDGS	71	4	75	49	324
78	COURTS ASIA	71	4	75	65	100
78	IFAST CORP	75	0	75	73	61
78	MEGACHEM	69	6	75	74	56
78	TEHO INTERNATIONAL INC	72	3	75	58	193
83	ECOWISE HLDGS	64	10	74	59	178
83	FU YU CORP	64	10	74	61	151
83	GENTING SINGAPORE PLC	58	16	74	33	533

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83	INTRACO	72	2	74	51	295
83	METRO HLDGS	63	11	74	56	219
83	TA CORP	65	9	74	66	88
83	TAI SIN ELECTRIC	68	6	74	57	209
90	CWX GLOBAL	63	10	73	56	219
90	GL	64	9	73	55	242
90	HONG FOK CORP	64	9	73	54	256
90	SINGAPORE EDEVELOPMENT	68	5	73	62	139
90	SINGAPURA FINANCE	67	6	73	62	139
95	CH OFFSHORE	66	6	72	59	178
95	ES GROUP (HLDGS)	67	5	72	65	100
95	ISOTEAM	70	2	72	61	151
95	RAFFLES UNITED HLDGS	63	9	72	60	164
95	ROXY-PACIFIC HLDGS	84	-12	72	56	219
100	ANCHUN INTERNATIONAL HLDGS	62	9	71	44	408
100	ASIA ENTERPRISES HLDG	65	6	71	50	309
100	ASIAPHOS	71	0	71	71	68
100	BREADTALK GROUP	65	6	71	73	61
100	EUROSPORTS GLOBAL	76	-5	71	59	178
100	HL GLOBAL ENTERPRISES	59	12	71	60	164
100	KARIN TECHNOLOGY HLDGS	65	6	71	55	242
100	OVERSEAS EDUCATION	62	9	71	69	73
100	TELECHOICE INTERNATIONAL	69	2	71	75	51
100	UNITED ENGINEERS	63	8	71	75	51
110	3CENERGY	59	11	70	59	178
110	CITYNEON HLDGS	68	2	70	51	295
110	CSE GLOBAL	64	6	70	44	408
110	DISA	61	9	70	65	100
110	HAFARY HLDGS	71	-1	70	52	279
110	ISEC HEALTHCARE	69	1	70	66	88
110	ISSETAN (S)	63	7	70	66	88
110	NERA TELECOMMUNICATIONS	62	8	70	55	242
110	SINGHAIYI GROUP	63	7	70	33	533
119	AEM HLDGS	61	8	69	64	111
119	BOLDTEK HLDGS	64	5	69	56	219
119	HEALTH MANAGEMENT INTERNATIONAL	76	-7	69	43	425
119	HIAP HOE	64	5	69	48	346
119	JUMBO GROUP	65	4	69	64	111
119	LUM CHANG HLDGS	63	6	69	52	279
119	REX INTERNATIONAL HLDG	75	-6	69	75	51
119	SP CORP	71	-2	69	73	61
119	STARLAND HLDGS	63	6	69	53	264
119	TLV HLDGS	68	1	69	-	NA

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119	TMC EDUCATION CORP	65	4	69	47	356
130	CHINA JINJIANG ENVIRONMENT HLDG CO	62	6	68	-	NA
130	CHINA KUNDA TECHNOLOGY HLDGS	67	1	68	50	309
130	CHINA SUNSINE CHEMICAL HLDGS	78	-10	68	65	100
130	CIVMEC	64	4	68	52	279
130	CNMC GOLDMINE HLDGS	66	2	68	79	43
130	GOLDEN AGRI-RESOURCES	64	4	68	43	425
130	HALCYON AGRI CORP	72	-4	68	54	256
130	INNOTEK	65	3	68	49	324
130	MS HLDGS	70	-2	68	61	151
130	ROWSLEY	65	3	68	71	68
130	UNITED GLOBAL	64	4	68	-	NA
141	800 SUPER HLDGS	59	8	67	59	178
141	ABR HLDGS	67	0	67	42	437
141	BUKIT SEMBAWANG ESTATES	61	6	67	65	100
141	COSMOSTEEL HLDGS	72	-5	67	72	67
141	METECH INTERNATIONAL	61	6	67	40	462
141	PCI	60	7	67	37	503
141	VALLIANZ HLDGS	59	8	67	65	100
141	XMH HLDGS	66	1	67	60	164
141	ZICO HLDGS INC	65	2	67	64	111
150	AF GLOBAL	60	6	66	43	425
150	AP OIL INTERNATIONAL	58	8	66	63	124
150	CHINA STAR FOOD GROUP	63	3	66	49	324
150	CHUAN HUP HLDGS	57	9	66	43	425
150	HEATEC JIETONG HLDGS	57	9	66	62	139
150	HOTEL ROYAL	65	1	66	74	56
150	NEO GROUP	64	2	66	63	124
150	OKP HLDGS	68	-2	66	69	73
150	RYOBI KISO HLDGS	56	10	66	50	309
150	STAMFORD TYRES CORP	67	-1	66	61	151
150	TIH	59	7	66	64	111
150	UG HEALTHCARE CORP	63	3	66	56	219
150	UNION STEEL HLDGS	63	3	66	66	88
150	YANGZIJIANG SHIPBUILDING (HLDGS)	54	12	66	60	164
164	BOARDROOM	58	7	65	52	279
164	DELFI	68	-3	65	68	77
164	ELLIPSIZ	61	4	65	56	219
164	HOCK LIAN SENG HLDGS	61	4	65	66	88
164	JB FOODS	62	3	65	56	219
169	BOUSTEAD SINGAPORE	62	2	64	56	219
169	CDW HLDG	62	2	64	59	178
169	CHALLENGER TECHNOLOGIES	64	0	64	62	139

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169	DRAGON GROUP INTERNATIONAL	62	2	64	47	356
169	OCEAN SKY INTERNATIONAL	69	-5	64	49	324
169	PACC OFFSHORE SERVICES HLDGS	64	0	64	68	77
169	TIONG SENG HLDGS	64	0	64	74	56
169	TRITECH GROUP	64	0	64	56	219
169	UMS HLDGS	54	10	64	65	100
169	YING LI INTERNATIONAL REAL ESTATE	65	-1	64	67	83
179	BAN LEONG TECHNOLOGIES	63	0	63	58	193
179	CORTINA HLDGS	63	0	63	50	309
179	CWG INTERNATIONAL	68	-5	63	63	124
179	FAR EAST GROUP	63	0	63	59	178
179	IFS CAPITAL	60	3	63	53	264
179	LHT HLDGS	59	4	63	58	193
179	LIBRA GROUP	64	-1	63	63	124
179	MULTI-CHEM	60	3	63	58	193
179	SINGAPORE SHIPPING CORP	63	0	63	43	425
179	TAT HONG HLDGS	69	-6	63	50	309
179	THAI BEVERAGE PUBLIC CO	65	-2	63	45	388
179	THE HOUR GLASS	60	3	63	64	111
179	TUNG LOK RESTAURANTS (2000)	60	3	63	55	242
179	UNITED INDUSTRIAL CORP	57	6	63	63	124
179	VIBRANT GROUP	60	3	63	42	437
194	ACMA	55	7	62	37	503
194	ADVANCED SYSTEMS AUTOMATION	64	-2	62	60	164
194	CHEW'S GROUP	61	1	62	61	151
194	HIAP SENG ENGINEERING	67	-5	62	45	388
194	ISDN HLDGS	59	3	62	45	388
194	LIAN BENG GROUP	69	-7	62	48	346
194	MAXI-CASH FINANCIAL SERVICES CORP	56	6	62	57	209
194	MUN SIONG ENGINEERING	64	-2	62	52	279
194	NEW TOYO INTERNATIONAL HLDGS	62	0	62	58	193
194	OUE	56	6	62	64	111
194	OUHUA ENERGY HLDGS	63	-1	62	44	408
194	PS GROUP HLDGS	58	4	62	60	164
194	RAFFLES MEDICAL GROUP	52	10	62	56	219
194	TALKMED GROUP	68	-6	62	66	88
208	ABUNDANCE INTERNATIONAL	54	7	61	64	111
208	ARION ENTERTAINMENT SINGAPORE	57	4	61	60	164
208	ASTI HLDGS	64	-3	61	57	209
208	AVIC INTERNATIONAL MARITIME HLDGS	64	-3	61	67	83
208	GDS GLOBAL	60	1	61	55	242
208	HWA HONG CORP	55	6	61	65	100
208	JAPFA	58	3	61	64	111

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208	MENCAST HLDGS	58	3	61	69	73
208	PAN-UNITED CORP	61	0	61	63	124
208	SECOND CHANCE PROPERTIES	62	-1	61	53	264
208	SIN GHEE HUAT CORP	63	-2	61	50	309
208	SRI TRANG AGRO-INDUSTRY PCL	60	1	61	-	NA
208	TRAVELITE HLDGS	58	3	61	38	488
208	WILTON RESOURCES CORP	60	1	61	46	375
222	AEI CORP	54	6	60	49	324
222	BBR HLDGS (S)	61	-1	60	68	77
222	CAPTH	53	7	60	58	193
222	CEI	58	2	60	31	549
222	GAYLIN HLDGS	67	-7	60	46	375
222	GLOBAL TESTING CORP	53	7	60	51	295
222	HI-P INTERNATIONAL	60	0	60	55	242
222	IEV HLDGS	56	4	60	55	242
222	IPS SECUREX HLDGS	61	-1	60	41	448
222	KSH HLDGS	68	-8	60	56	219
222	LUZHOU BIO-CHEM TECHNOLOGY	56	4	60	53	264
222	MERMAID MARITIME PUBLIC CO	64	-4	60	33	533
222	PROCURRI CORP	65	-5	60	-	NA
222	STAMFORD LAND CORP	62	-2	60	53	264
222	T T J HLDGS	62	-2	60	58	193
222	UOB-KAY HIAN HLDGS	58	2	60	60	164
222	VERSALINK HLDGS	62	-2	60	49	324
239	COMBINE WILL INTERNATIONAL HLDGS	61	-2	59	56	219
239	EXCELPOINT TECHNOLOGY	57	2	59	43	425
239	FABCHEM CHINA	65	-6	59	44	408
239	GKE CORP	64	-5	59	40	462
239	GOLDEN ENERGY AND RESOURCES	59	0	59	58	193
239	GS HLDGS	56	3	59	-	NA
239	HANWELL HLDGS	61	-2	59	67	83
239	IX BIOPHARMA	55	4	59	-	NA
239	KEONG HONG HLDGS	64	-5	59	66	88
239	KING WAN CORP	61	-2	59	46	375
239	MSM INTERNATIONAL	54	5	59	59	178
239	NAM LEE PRESSED METAL INDUSTRIES	65	-6	59	39	478
239	SINOSTAR PEC HLDGS	50	9	59	47	356
239	SYSMA HLDGS	61	-2	59	47	356
239	TRANSIT-MIXED CONCRETE	53	6	59	40	462
254	BOUSTEAD PROJECTS	52	6	58	-	NA
254	CHINA YUANBANG PROP HLDGS	64	-6	58	37	503
254	CHIP ENG SENG CORP	60	-2	58	61	151
254	CITIC ENVIROTECH	59	-1	58	43	425

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254	CREATIVE TECHNOLOGY	61	-3	58	49	324
254	GRP	57	1	58	37	503
254	GSH CORP	51	7	58	49	324
254	INTERRA RESOURCES	62	-4	58	61	151
254	SECURA GROUP	51	7	58	-	NA
254	SINARMAS LAND	60	-2	58	51	295
254	SINJIA LAND	58	0	58	40	462
254	SPACKMAN ENTERTAINMENT GROUP	62	-4	58	57	209
254	UPP HLDGS	63	-5	58	60	164
267	8TELECOM INTERNATIONAL HLDGS CO	56	1	57	56	219
267	ACCRELIST	62	-5	57	57	209
267	BH GLOBAL CORP	59	-2	57	56	219
267	BRC ASIA	54	3	57	42	437
267	CAPITAL WORLD	54	3	57	52	279
267	CHARISMA ENERGY SERVICES	50	7	57	57	209
267	CHINA MINING INTERNATIONAL	58	-1	57	55	242
267	COGENT HLDGS	53	4	57	52	279
267	DELONG HLDGS	62	-5	57	45	388
267	ELEC & ELTEK INTERNATIONAL CO	54	3	57	23	586
267	G. K. GOH HLDGS	62	-5	57	61	151
267	HUATIONG GLOBAL	58	-1	57	66	88
267	LEE METAL GROUP	51	6	57	49	324
267	PACIFIC CENTURY REGIONAL DEVELOPMENTS	53	4	57	50	309
267	QT VASCULAR	58	-1	57	58	193
267	SUNNINGDALE TECH	54	3	57	46	375
267	SUTL ENTERPRISE	60	-3	57	45	388
284	GLOBAL INVACOM GROUP	52	4	56	62	139
284	GOODLAND GROUP	59	-3	56	40	462
284	JASON MARINE GROUP	56	0	56	63	124
284	KENCANA AGRI	50	6	56	62	139
284	KHONG GUAN	57	-1	56	41	448
284	LEY CHOON GROUP HLDGS	66	-10	56	44	408
284	PARKSON RETAIL ASIA	70	-14	56	45	388
284	SUNVIC CHEMICAL HLDGS	62	-6	56	6	602
292	AMARA HLDGS	59	-4	55	41	448
292	ASIAMEDIC	55	0	55	46	375
292	BEST WORLD INTERNATIONAL	64	-9	55	65	100
292	CHINA EVERBRIGHT WATER	70	-15	55	49	324
292	FORISE INTERNATIONAL	57	-2	55	53	264
292	GLOBAL PALM RESOURCES HLDGS	57	-2	55	58	193
292	MEGHMANI ORGANICS	71	-16	55	-	NA
292	QAF	60	-5	55	51	295
292	SHS HLDGS	57	-2	55	47	356

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292	SIIC ENVIRONMENT HLDGS	52	3	55	56	219
292	STAR PHARMACEUTICAL	53	2	55	51	295
292	TECKWAH INDUSTRIAL CORP	55	0	55	54	256
292	WONG FONG INDUSTRIES	57	-2	55	-	NA
305	ACROMEC	56	-2	54	-	NA
305	ASPIAL CORP	55	-1	54	52	279
305	CPH	49	5	54	45	388
305	KINGSMEN CREATIVES	53	1	54	56	219
305	MEWAH INTERNATIONAL INC	50	4	54	65	100
305	MM2 ASIA	53	1	54	38	488
305	NET PACIFIC FINANCIAL HLDGS	49	5	54	56	219
305	NIPPECRAFT	61	-7	54	51	295
305	P5 CAPITAL HLDGS	56	-2	54	33	533
305	SAPPHIRE CORP	55	-1	54	64	111
305	SINGAPORE KITCHEN EQUIPMENT	57	-3	54	49	324
305	SOO KEE GROUP	56	-2	54	61	151
305	STARBURST HLDGS	56	-2	54	64	111
305	TOP GLOBAL	54	0	54	68	77
305	YANLORD LAND GROUP	54	0	54	58	193
320	ADVANCED HLDGS	48	5	53	43	425
320	ADVANCER GLOBAL	52	1	53	-	NA
320	A-SONIC AEROSPACE	50	3	53	47	356
320	AZEUS SYSTEMS HLDGS	53	0	53	45	388
320	BONVESTS HLDGS	59	-6	53	49	324
320	BRITISH AND MALAYAN HLDGS	60	-7	53	62	139
320	BROOK CROMPTON HLDGS	55	-2	53	20	591
320	DUTY FREE INTERNATIONAL	47	6	53	54	256
320	EINDEC CORP	55	-2	53	-	NA
320	ENVICTUS INTERNATIONAL HLDGS	51	2	53	41	448
320	GREEN BUILD TECHNOLOGY	65	-12	53	27	576
320	KORI HLDGS	52	1	53	55	242
320	MOYA HLDGS ASIA	50	3	53	38	488
320	NGSC	61	-8	53	26	582
320	NTEGRATOR INTERNATIONAL	52	1	53	50	309
320	RAFFLES EDUCATION CORP	58	-5	53	60	164
320	SEN YUE HLDGS	55	-2	53	42	437
320	SIN HENG HEAVY MACHINERY	46	7	53	48	346
320	SINGAPORE MEDICAL GROUP	47	6	53	64	111
320	THE STRAITS TRADING CO	49	4	53	50	309
320	UNI-ASIA GROUP	54	-1	53	68	77
341	BUMITAMA AGRI	59	-7	52	69	73
341	CFM HLDGS	50	2	52	48	346
341	CHINESE GLOBAL INVESTORS GROUP	59	-7	52	49	324

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341	DUTECH HLDGS	51	1	52	53	264
341	ENVIRO-HUB HLDGS	52	0	52	38	488
341	FIGTREE HLDGS	52	0	52	62	139
341	OLD CHANG KEE	60	-8	52	58	193
341	Q & M DENTAL GROUP (S)	62	-10	52	52	279
341	SINGAPORE REINSURANCE CORP	53	-1	52	52	279
341	THAKRAL CORP	64	-12	52	68	77
341	THE PLACE HLDGS	61	-9	52	44	408
352	ADDVALUE TECHNOLOGIES	57	-6	51	38	488
352	ANCHOR RESOURCES	61	-10	51	-	NA
352	JEP HLDGS	48	3	51	49	324
352	KIM HENG OFFSHORE & MARINE HLDGS	60	-9	51	62	139
352	S I2I	52	-1	51	47	356
352	SHENG SIONG GROUP	57	-6	51	62	139
352	SINWA	59	-8	51	51	295
352	TIANJIN ZHONG XIN PHARM GROUP CORP	46	5	51	47	356
352	VICPLAS INTERNATIONAL	54	-3	51	42	437
352	VIKING OFFSHORE AND MARINE	58	-7	51	58	193
352	WEE HUR HLDGS	57	-6	51	56	219
363	ASIATIC GROUP (HLDGS)	49	1	50	58	193
363	COLEX HLDGS	51	-1	50	53	264
363	DESIGN STUDIO GROUP	54	-4	50	53	264
363	FUXING CHINA GROUP	55	-5	50	49	324
363	HAI LECK HLDGS	52	-2	50	59	178
363	JACKSPEED CORP	49	1	50	44	408
363	LION ASIAPAC	47	3	50	35	519
363	MANUFACTURING INTEGRATION TECHNOLOGY	53	-3	50	65	100
363	MEDTECS INTERNATIONAL CORP	56	-6	50	57	209
363	MMP RESOURCES	62	-12	50	42	437
363	ROTARY ENGINEERING	50	0	50	52	279
363	SING HLDGS	54	-4	50	50	309
363	SOUP RESTAURANT GROUP	58	-8	50	46	375
363	SPINDEX INDUSTRIES	49	1	50	53	264
363	SUNMOON FOOD CO	57	-7	50	40	462
363	TAT SENG PACKAGING GROUP	48	2	50	63	124
363	YINDA INFOCOMM	53	-3	50	42	437
380	AMPLEFIELD	64	-15	49	32	542
380	BUND CENTER INVESTMENT	47	2	49	26	582
380	CHASEN HLDGS	58	-9	49	32	542
380	DECLOUT	73	-24	49	59	178
380	F J BENJAMIN HLDGS	50	-1	49	45	388
380	GSS ENERGY	52	-3	49	38	488
380	INTERNATIONAL PRESS SOFTCOM	51	-2	49	40	462

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
380	IPC CORP	40	9	49	49	324
380	KATRINA GROUP	54	-5	49	-	NA
380	KRISENERGY	52	-3	49	63	124
380	MAGNUS ENERGY GROUP	48	1	49	23	586
380	METAL COMPONENT ENGINEERING	51	-2	49	39	478
380	OXLEY HLDGS	59	-10	49	41	448
380	SERIAL SYSTEM	59	-10	49	30	558
380	SINO GRANDNESS FOOD INDUSTRY GROUP	53	-4	49	67	83
380	WING TAI HLDGS	57	-8	49	50	309
396	ALLIANCE MINERAL ASSETS	60	-12	48	47	356
396	CORDLIFE GROUP	73	-25	48	40	462
396	DUKANG DISTILLERS HLDGS	50	-2	48	36	513
396	EDITION	48	0	48	50	309
396	FRAGRANCE GROUP	54	-6	48	23	586
396	GP INDUSTRIES	58	-10	48	38	488
396	HOSEN GROUP	54	-6	48	56	219
396	JOYAS INTERNATIONAL HLDGS	54	-6	48	45	388
396	LASSETERS INTERNATIONAL HLDGS	48	0	48	54	256
396	LIFEBRANDZ	48	0	48	30	558
396	LTC CORP	51	-3	48	38	488
396	MATEX INTERNATIONAL	55	-7	48	48	346
396	VASHION GROUP	46	2	48	60	164
396	YONGNAM HLDGS	54	-6	48	47	356
410	ANAN INTERNATIONAL	58	-11	47	47	356
410	ASIAN MICRO HLDGS	53	-6	47	38	488
410	DYNA-MAC HLDGS	55	-8	47	55	242
410	EPICENTRE HLDGS	56	-9	47	48	346
410	FIRST SPONSOR GROUP	50	-3	47	35	519
410	FOOD EMPIRE HLDGS	46	1	47	50	309
410	MYP	50	-3	47	46	375
410	NICO STEEL HLDGS	55	-8	47	40	462
410	OLS ENTERPRISE	59	-12	47	39	478
410	SEROJA INVESTMENTS	48	-1	47	30	558
410	STRACO CORP	59	-12	47	40	462
410	SUNPOWER GROUP	58	-11	47	54	256
410	VALUETRONICS HLDGS	58	-11	47	55	242
410	YONGMAO HLDGS	55	-8	47	44	408
424	ALLIED TECHNOLOGIES	63	-17	46	35	519
424	ASIA-PACIFIC STRATEGIC INVESTMENTS	55	-9	46	34	527
424	ATLANTIC NAVIGATION HLDGS (S)	50	-4	46	56	219
424	BLACKGOLD NATURAL RESOURCES	59	-13	46	29	564
424	FEDERAL INTERNATIONAL (2000)	52	-6	46	46	375
424	GCCP RESOURCES	55	-9	46	39	478

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
424	HEETON HLDGS	48	-2	46	33	533
424	HOTEL GRAND CENTRAL	62	-16	46	40	462
424	HUPSTEEL	46	0	46	48	346
424	KOP	69	-23	46	51	295
424	LERENO BIO-CHEM	46	0	46	41	448
424	MONEYMAX FINANCIAL SERVICES	57	-11	46	58	193
424	NORDIC GROUP	65	-19	46	60	164
424	SITRA HLDGS (INTERNATIONAL)	54	-8	46	52	279
424	SMJ INTERNATIONAL HLDGS	46	0	46	52	279
439	ALPHA ENERGY HLDGS	55	-10	45	56	219
439	CHINA INTERNATIONAL HLDGS	40	5	45	43	425
439	CHINA MEDICAL (INTERNATIONAL) GROUP	52	-7	45	56	219
439	HOTUNG INVESTMENT HLDGS	45	0	45	54	256
439	NAUTICAWT	53	-8	45	63	124
439	OKH GLOBAL	64	-19	45	29	564
439	OLIVE TREE ESTATES	44	1	45	-	NA
439	PACIFIC STAR DEVELOPMENT	45	0	45	45	388
439	TIONG WOON CORP HLDG	53	-8	45	41	448
439	VARD HLDGS	67	-22	45	70	70
449	ANNAIK	46	-2	44	52	279
449	BENG KUANG MARINE	49	-5	44	45	388
449	CHINA GAOXIAN FIBRE FABRIC HLDGS	41	3	44	37	503
449	HIAP TONG CORP	46	-2	44	43	425
449	PENGUIN INTERNATIONAL	39	5	44	40	462
449	TYE SOON	40	4	44	45	388
449	WEIYE HLDGS	45	-1	44	44	408
456	ANNICA HLDGS	52	-9	43	37	503
456	C&G ENV PROTECT HLDGS	44	-1	43	53	264
456	DARCO WATER TECHNOLOGIES	56	-13	43	34	527
456	HOR KEW CORP	42	1	43	40	462
456	JUBILEE INDUSTRIES HLDGS	57	-14	43	55	242
456	KOH BROTHERS GROUP	46	-3	43	32	542
456	SANTAK HLDGS	49	-6	43	39	478
456	SOUTHERN PACKAGING GROUP	49	-6	43	41	448
456	USP GROUP	55	-12	43	34	527
465	ACE ACHIEVE INFOCOM	55	-13	42	31	549
465	CHINA JISHAN HLDGS	54	-12	42	41	448
465	KITCHEN CULTURE HLDGS	63	-21	42	35	519
465	LIONGOLD CORP	68	-26	42	22	589
465	NEW WAVE HLDGS	42	0	42	41	448
465	PAN HONG HLDGS GROUP	47	-5	42	47	356
465	PLASTOFORM HLDGS	43	-1	42	46	375
465	SARINE TECHNOLOGIES	59	-17	42	47	356

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
465	SINGAPORE MYANMAR INVESTCO	51	-9	42	41	448
465	SOON LIAN HLDGS	53	-11	42	36	513
465	TSH CORP	45	-3	42	57	209
465	YHI INTERNATIONAL	50	-8	42	57	209
465	ZHONGXIN FRUIT AND JUICE	56	-14	42	43	425
478	ARTIVISION TECHNOLOGIES	66	-25	41	53	264
478	CAMSING HEALTHCARE	50	-9	41	32	542
478	CHASWOOD RESOURCES HLDGS	55	-14	41	44	408
478	CHINA HAIDA	49	-8	41	44	408
478	KOH BROTHERS ECO ENGINEERING	43	-2	41	34	527
478	LEADER ENVIRONMENTAL TECHNOLOGIES	48	-7	41	40	462
478	NUTRYFARM INTERNATIONAL	46	-5	41	40	462
478	PACIFIC RADIANCE	61	-20	41	39	478
478	SINCAP GROUP	55	-14	41	31	549
478	UNITED FOOD HLDGS	54	-13	41	35	519
488	AGV GROUP	48	-8	40	-	NA
488	CHEUNG WOH TECHNOLOGIES	47	-7	40	47	356
488	CHOO CHIANG HLDGS	56	-16	40	44	408
488	MEMTECH INTERNATIONAL	40	0	40	33	533
488	PEC	55	-15	40	63	124
488	PROGEN HLDGS	45	-5	40	50	309
488	RH PETROGAS	54	-14	40	31	549
495	COMPACT METAL INDUSTRIES	48	-9	39	37	503
495	PNE INDUSTRIES	38	1	39	28	569
495	WORLD PRECISION MACHINERY	50	-11	39	32	542
498	CSC HLDGS	44	-6	38	48	346
498	HYFLUX	57	-19	38	63	124
498	KOYO INTERNATIONAL	47	-9	38	29	564
498	NOEL GIFTS INTERNATIONAL	43	-5	38	28	569
498	TRANSCORP HLDGS	46	-8	38	35	519
498	VALUEMAX GROUP	48	-10	38	60	164
498	VIBROPOWER CORP	47	-9	38	61	151
505	AA GROUP HLDGS	46	-9	37	31	549
505	ACESIAN PARTNERS	47	-10	37	51	295
505	BROADWAY INDUSTRIAL GROUP	50	-13	37	36	513
505	INFINIO GROUP	37	0	37	18	595
505	INNOPAC HLDGS	45	-8	37	27	576
505	JIUTIAN CHEMICAL GROUP	48	-11	37	38	488
505	MIRACH ENERGY	45	-8	37	34	527
505	OUE LIPPO HEALTHCARE	53	-16	37	5	603
505	RAMBA ENERGY	53	-16	37	61	151
505	SINOCLOUD GROUP	51	-14	37	38	488
505	SUNRIGHT	45	-8	37	31	549

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
516	DEBAO PROPERTY DEVELOPMENT	39	-3	36	33	533
516	INFORMATICS EDUCATION	34	2	36	49	324
516	JASPER INVESTMENTS	46	-10	36	31	549
516	LAFE CORP	41	-5	36	26	582
516	PLATO CAPITAL	37	-1	36	47	356
516	PSL HLDGS	59	-23	36	38	488
522	CHEMICAL INDUSTRIES (FAR EAST)	42	-7	35	17	597
522	ENGRO CORP	53	-18	35	44	408
522	GALLANT VENTURE	51	-16	35	54	256
522	GLOBAL YELLOW PAGES	41	-6	35	45	388
522	HUAN HSIN HLDGS	50	-15	35	27	576
522	JADASON ENTERPRISES	41	-6	35	45	388
522	LUXKING GROUP HLDGS	45	-10	35	44	408
522	MANHATTAN RESOURCES	46	-11	35	47	356
522	MERCURIUS CAP INVESTMENT	47	-12	35	37	503
522	POWERMATIC DATA SYSTEMS	40	-5	35	46	375
532	ASIATRavel.COM HLDGS	41	-7	34	39	478
532	HATTEN LAND	51	-17	34	18	595
532	HOTEL PROPERTIES	43	-9	34	42	437
532	LOW KENG HUAT (S)	42	-8	34	44	408
532	PAN ASIAN HLDGS	43	-9	34	51	295
532	PHARMESIS INTERNATIONAL	43	-9	34	49	324
532	SMARTFLEX HLDGS	42	-8	34	39	478
539	LCT HLDGS	39	-6	33	47	356
539	REGAL INTERNATIONAL GROUP	47	-14	33	59	178
539	SAMKO TIMBER	47	-14	33	42	437
539	SUNTAR ECO-CITY	40	-7	33	35	519
539	ZIWO HLDGS	46	-13	33	27	576
544	ASIA FASHION HLDGS	54	-22	32	28	569
544	FUJI OFFSET PLATES MANUFACTURING	40	-8	32	35	519
544	HEALTHWAY MEDICAL CORP	58	-26	32	49	324
547	ADVENTUS HLDGS	43	-12	31	53	264
547	A-SMART HLDGS	48	-17	31	37	503
549	KINGBOARD COPPER FOIL HLDGS	32	-2	30	44	408
549	SAN TEH	48	-18	30	27	576
551	BLUMONT GROUP	60	-31	29	29	564
551	CASA HLDGS	39	-10	29	27	576
551	ISR CAPITAL	53	-24	29	-	NA
551	PAVILLON HLDGS	40	-11	29	29	564
551	SUNRISE SHARES HLDGS	38	-9	29	47	356
556	CHINA TAISAN TECH GROUP HLDGS	54	-26	28	39	478
556	HOE LEONG CORP	57	-29	28	41	448
556	ICP	37	-9	28	28	569

Rank 2018	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2018 Score	Overall SGTI 2017 Score	Rank 2017
556	OCEANUS GROUP	53	-25	28	12	599
560	HENGYANG PETROCHEMICAL LOGISTICS	56	-29	27	28	569
560	OEL (HLDGS)	46	-19	27	45	388
562	CHINA GREAT LAND HLDGS	49	-23	26	31	549
562	IPCO INTERNATIONAL	57	-31	26	38	488
562	OSSIA INTERNATIONAL	42	-16	26	32	542
562	POLLUX PROPERTIES	61	-35	26	53	264
562	SHINVEST HLDG	41	-15	26	28	569
567	AUSGROUP	54	-29	25	38	488
567	POLARIS	49	-24	25	28	569
569	DATAPULSE TECHNOLOGY	47	-23	24	49	324
570	NSL	42	-19	23	42	437
570	ZHONGMIN BAIHUI RETAIL GROUP	45	-22	23	30	558
572	KTL GLOBAL	47	-26	21	43	425
572	LORENZO INTERNATIONAL	57	-36	21	45	388
574	FALCON ENERGY GROUP	54	-34	20	45	388
574	IMPERIUM CROWN	63	-43	20	56	219
576	HLH GROUP	35	-16	19	20	591
576	SAKAE HLDGS	39	-20	19	31	549
576	SBI OFFSHORE	58	-39	19	36	513
576	SHANGHAI TURBO ENTERPRISES	59	-40	19	62	139
580	SWEE HONG	65	-47	18	2	606
581	NATURAL COOL HLDGS	62	-46	16	36	513
582	KLW HLDGS	61	-51	10	7	601
582	KS ENERGY	64	-54	10	32	542
584	MIDAS HLDGS	49	-40	9	49	324
585	NOBLE GROUP	44	-36	8	30	558
586	FULL APEX (HLDGS)	30	-23	7	21	590
587	TREK 2000 INTERNATIONAL	52	-57	-5	-	NA
588	ABTERRA	48	-54	-6	5	603
589	YUUZOO CORP	36	-48	-12	5	603

***Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; PTE - PRIVATE; S - SINGAPORE.

[2] SGTI 2018 assessed companies based on their annual reports for Financial Year 2017 released by 31st May 2018. Exception was made for 19 companies which did not have their Annual Report published, in this case, these companies are assessed based on their annual report for Financial Year 2016.

[3] A total of 127 entities listed at SGX were excluded from the SGTI 2018 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (21 Cos.); 2) Companies that are listed as secondary listing on SGX (29 Cos.); 3) Funds (11 Funds); 4) Companies that are suspended from trading (65 Cos.); and 5) Companies which did not released their annual reports for the past 2 years (1 Co.).