

Singapore Governance and Transparency Index 2017 - General Category						
Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
178	3CENERGY	60	-1	59	52	247
178	800 SUPER HLDGS	59	0	59	45	358
219	8TELECOM INTL HLDGS CO	58	-2	56	58	177
549	AA GROUP HLDGS	45	-14	31	18	611
437	ABR HLDGS	47	-5	42	38	459
603	ABTERRA	48	-43	5	1	626
111	ABUNDANCE INTERNATIONAL	60	4	64	50	278
549	ACE ACHIEVE INFOCOM	44	-13	31	18	611
295	ACESIAN PARTNERS	48	3	51	50	278
503	ACMA	44	-7	37	44	378
488	ADDVALUE TECHNOLOGIES	44	-6	38	33	533
356	ADV INTEGRATED MFG CORP	47	0	47	49	295
425	ADVANCED HLDGS	47	-4	43	52	247
164	ADVANCED SYSTEMS AUTOMATION	61	-1	60	61	139
264	ADVENTUS HLDGS	53	0	53	46	346
324	AEI CORP	54	-5	49	41	419
111	AEM HLDGS	61	3	64	57	188
425	AF GLOBAL	37	6	43	38	459
356	ALLIANCE MINERAL ASSETS	46	1	47	-	-
519	ALLIED TECHNOLOGIES	50	-15	35	36	488
219	ALPHA ENERGY HLDGS	55	1	56	53	237
448	AMARA HLDGS	53	-12	41	45	358
542	AMPLEFIELD	53	-21	32	49	295
408	ANCHUN INTERNATIONAL HLDGS	50	-6	44	33	533
279	ANNAIK	51	1	52	37	474
503	ANNICA HLDGS	50	-13	37	31	552
124	AP OIL INTERNATIONAL	55	8	63	59	169
43	ARA ASSET MANAGEMENT	67	12	79	84	28
488	ARMARDA GROUP	45	-7	38	48	314
264	ARTIVISION TECHNOLOGIES	60	-7	53	48	314
309	ASIA ENTERPRISES HLDG	55	-5	50	59	169
569	ASIA FASHION HLDGS	52	-24	28	25	591
375	ASIAMEDIC	49	-3	46	32	543
488	ASIAN MICRO HLDGS	43	-5	38	26	588
527	ASIA-PACIFIC STRATEGIC INVESTMENTS	39	-5	34	45	358
68	ASIAPHOS	72	-1	71	60	152
193	ASIATIC GROUP (HLDGS)	57	1	58	44	378
478	ASIATRavel.COM HLDGS	43	-4	39	47	328
111	ASL MARINE HLDGS	62	2	64	76	48
503	A-SMART HLDGS	36	1	37	-11	631
356	A-SONIC AEROSPACE	47	0	47	31	552

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279	ASPIAL CORP	53	-1	52	44	378
209	ASTI HLDGS	61	-4	57	52	247
219	ATLANTIC NAVIGATION HLDGS (S)	52	4	56	53	237
594	ATTILAN GROUP	41	-22	19	30	564
50	AURIC PACIFIC GROUP	74	2	76	77	45
488	AUSGROUP	46	-8	38	37	474
83	AVIC INTERNATIONAL MARITIME HLDGS	64	3	67	67	86
111	AVI-TECH ELECTRONICS	64	0	64	55	217
139	AXCELASIA INC.	63	-1	62	-	-
388	AZEUS SYSTEMS HLDGS	48	-3	45	44	378
41	BAKER TECHNOLOGY	69	12	81	87	23
193	BAN LEONG TECHNOLOGIES	60	-2	58	40	433
28	BANYAN TREE HLDGS	80	8	88	87	23
77	BBR HLDGS (S)	65	3	68	69	74
388	BENG KUANG MARINE	49	-4	45	42	405
100	BEST WORLD INTERNATIONAL	73	-8	65	78	43
219	BH GLOBAL CORP	57	-1	56	63	118
564	BLACKGOLD NATURAL RESOURCES	28	1	29	29	571
564	BLUMONT GROUP	55	-26	29	33	533
279	BOARDROOM	55	-3	52	49	295
324	BONVESTS HLDGS	62	-13	49	50	278
219	BOUSTEAD SINGAPORE	57	-1	56	45	358
437	BRC ASIA	39	3	42	43	396
61	BREADTALK GROUP	68	5	73	74	57
139	BRITISH AND MALAYAN TRUSTEES	57	5	62	42	405
513	BROADWAY INDUSTRIAL GROUP	54	-18	36	44	378
591	BROOK CROMPTON HLDGS	35	-15	20	52	247
100	BUKIT SEMBAWANG ESTATES	63	2	65	55	217
73	BUMITAMA AGRI	68	1	69	61	139
582	BUND CENTER INVESTMENT	38	-12	26	39	443
264	C&G ENV PROTECT HLDGS	50	3	53	50	278
599	CACOLA FURNITURE INTL	53	-41	12	17	615
2	CAPITALAND	91	27	118	115	4
193	CAPTH	53	5	58	45	358
576	CASA HLDGS	40	-13	27	37	474
178	CDW HLDG	64	-5	59	50	278
356	CEFC INTERNATIONAL	58	-11	47	48	314
549	CEI	36	-5	31	36	488
51	CENTURION CORP	67	8	75	68	82
346	CFM HLDGS	49	-1	48	45	358
178	CH OFFSHORE	59	0	59	46	346
139	CHALLENGER TECHNOLOGIES	61	1	62	62	128

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
388	CHANGTIAN PLASTIC & CHEM	55	-10	45	36	488
209	CHARISMA ENERGY SERVICES	57	0	57	62	128
542	CHASEN HLDGS	45	-13	32	40	433
408	CHASWOOD RESOURCES HLDGS	55	-11	44	47	328
597	CHEMICAL INDUSTRIES (FAR EAST)	32	-15	17	21	606
356	CHEUNG WOH TECHNOLOGIES	49	-2	47	44	378
151	CHEW'S GROUP	54	7	61	60	152
25	CHINA AVIATION OIL (S) CORP	80	9	89	83	32
324	CHINA EVERBRIGHT WATER	66	-17	49	56	199
124	CHINA FLEXIBLE PACKAGING HLDGS	63	0	63	43	396
503	CHINA GAOXIAN FIBRE FAB HLDG	37	0	37	30	564
549	CHINA GREAT LAND HLDGS	44	-13	31	32	543
408	CHINA HAIDA	51	-7	44	41	419
425	CHINA INTERNATIONAL HLDGS	46	-3	43	55	217
448	CHINA JISHAN HLDGS	52	-11	41	54	226
309	CHINA KUNDA TECHNOLOGY HLDGS	49	1	50	38	459
219	CHINA MEDICAL (INTERNATIONAL) GROUP	58	-2	56	48	314
242	CHINA MINING INTERNATIONAL	51	4	55	51	267
408	CHINA SPORTS INTL	58	-14	44	49	295
324	CHINA STAR FOOD GROUP	44	5	49	-	-
100	CHINA SUNSINE CHEMICAL HLDGS	66	-1	65	73	61
478	CHINA TAISAN TECH GRP HLDGS	54	-15	39	39	443
503	CHINA YUANBANG PROP HLDGS	53	-16	37	36	488
324	CHINESE GLOBAL INVESTORS GROUP	56	-7	49	51	267
151	CHIP ENG SENG CORP	58	3	61	52	247
408	CHOO CHIANG HLDGS	49	-5	44	-	-
425	CHUAN HUP HLDGS	43	0	43	38	459
8	CITY DEVELOPMENTS	80	25	105	99	10
295	CITYNEON HLDGS	54	-3	51	24	597
279	CIVMEC	54	-2	52	42	405
437	CMC INFOCOMM	42	0	42	-	-
43	CNMC GOLDMINE HLDGS	72	7	79	72	64
279	COGENT HLDGS	51	1	52	54	226
264	COLEX HLDGS	45	8	53	40	433
219	COMBINE WILL INTL HLDGS	55	1	56	52	247
25	COMFORTDELGRO CORP	75	14	89	83	32
503	COMPACT METAL INDUSTRIES	48	-11	37	21	606
462	CORDLIFE GROUP	61	-21	40	69	74
309	CORTINA HLDGS	54	-4	50	38	459
67	COSMOSTEEL HLDGS	72	0	72	77	45
100	COURTS ASIA	60	5	65	63	118
388	CPH	40	5	45	37	474

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324	CREATIVE TECHNOLOGY	51	-2	49	41	419
346	CSC HLDGS	48	0	48	35	505
408	CSE GLOBAL	50	-6	44	46	346
124	CWG INTERNATIONAL	65	-2	63	57	188
324	CWT	52	-3	49	49	295
513	DAPAI INTL HLDG CO.	43	-7	36	44	378
527	DARCO WATER TECHNOLOGIES	47	-13	34	48	314
324	DATAPULSE TECHNOLOGY	51	-2	49	41	419
3	DBS GROUP HLDGS	89	28	117	121	2
533	DEBAO PROPERTY DEVELOPMENT	36	-3	33	34	520
178	DECLOUT	66	-7	59	60	152
16	DEL MONTE PACIFIC	79	16	95	83	32
77	DELFI	69	-1	68	60	152
388	DELONG HLDGS	45	0	45	56	199
264	DESIGN STUDIO GROUP	51	2	53	64	111
356	DRAGON GROUP INTL	51	-4	47	45	358
513	DUKANG DISTILLERS HLDGS	46	-10	36	25	591
264	DUTECH HLDGS	58	-5	53	53	237
256	DUTY FREE INTERNATIONAL	48	6	54	47	328
242	DYNA-MAC HLDGS	55	0	55	53	237
38	DYNAMIC COLOURS	70	12	82	73	61
324	E2-CAPITAL HLDGS	52	-3	49	36	488
178	ECOWISE HLDGS	60	-1	59	64	111
309	EDITION	52	-2	50	46	346
586	ELEC & ELTEK INTERNATIONAL COMPANY	36	-13	23	42	405
164	ELEKTROMOTIVE GROUP	55	5	60	42	405
219	ELLIPSIZ	58	-2	56	51	267
193	EMERGING TOWNS & CITIES SINGAPORE	60	-2	58	-	-
408	ENGRO CORP	53	-9	44	52	247
448	ENVICTUS INTERNATIONAL HLDGS	41	0	41	36	488
488	ENVIRO-HUB HLDGS	46	-8	38	49	295
346	EPICENTRE HLDGS	56	-8	48	42	405
100	EQUATION SUMMIT	53	12	65	50	278
100	ES GROUP (HLDGS)	59	6	65	67	86
408	EUCON HLDG	61	-17	44	48	314
178	EUROSPORTS GLOBAL	63	-4	59	50	278
425	EXCELPOINT TECHNOLOGY	50	-7	43	48	314
295	EZION HLDGS	53	-2	51	52	247
558	EZRA HLDGS	53	-23	30	56	199
388	F J BENJAMIN HLDGS	42	3	45	35	505
408	FABCHEM CHINA	45	-1	44	50	278
388	FALCON ENERGY GROUP	46	-1	45	22	603

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178	FAR EAST GROUP	56	3	59	59	169
209	FAR EAST ORCHARD	55	2	57	58	177
375	FEDERAL INTERNATIONAL (2000)	45	1	46	50	278
139	FIGTREE HLDGS	59	3	62	69	74
61	FIRST RESOURCES	58	15	73	80	37
519	FIRST SPONSOR GROUP	37	-2	35	46	346
279	FISCHER TECH	49	3	52	36	488
309	FOOD EMPIRE HLDGS	55	-5	50	38	459
264	FORISE INTERNATIONAL	52	1	53	58	177
586	FRAGRANCE GROUP	39	-16	23	36	488
61	FRASER AND NEAVE	60	13	73	71	70
35	FRASERS CENTREPOINT	69	16	85	84	28
178	FRENCKEN GROUP	59	0	59	60	152
151	FU YU CORP	58	3	61	56	199
519	FUJI OFFSET PLATES MANUFACTURING	40	-5	35	46	346
590	FULL APEX (HLDGS)	32	-11	21	34	520
324	FUXING CHINA GROUP	57	-8	49	44	378
151	G. K. GOH HLDGS	57	4	61	46	346
256	GALLANT VENTURE	56	-2	54	47	328
375	GAYLIN HLDGS	60	-14	46	47	328
478	GCCP RESOURCES	41	-2	39	-	-
242	GDS GLOBAL	53	2	55	43	396
533	GENTING SINGAPORE PLC	39	-6	33	51	267
151	GEO ENERGY RESOURCES	62	-1	61	54	226
462	GKE CORP	54	-14	40	33	533
139	GLOBAL INVACOM GROUP	57	5	62	57	188
38	GLOBAL INVESTMENTS	63	19	82	75	51
9	GLOBAL LOGISTIC PROPERTIES	87	17	104	98	11
193	GLOBAL PALM RESOURCES HLDGS	59	-1	58	61	139
533	GLOBAL PREMIUM HOTELS	44	-11	33	49	295
295	GLOBAL TESTING CORP	50	1	51	56	199
388	GLOBAL YELLOW PAGES	42	3	45	42	405
425	GOLDEN AGRI-RESOURCES	56	-13	43	63	118
193	GOLDEN ENERGY AND RESOURCES	58	0	58	-	-
462	GOODLAND GROUP	40	0	40	52	247
346	GP BATTERIES INTERNATIONAL	50	-2	48	45	358
488	GP INDUSTRIES	45	-7	38	40	433
70	GRAND BANKS YACHTS	61	9	70	65	96
13	GREAT EASTERN HLDGS	83	16	99	93	14
576	GREEN BUILD TECHNOLOGY	48	-21	27	38	459
503	GRP	39	-2	37	28	578
324	GSH CORP	49	0	49	45	358

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488	GSS ENERGY	40	-2	38	-	-
375	GUOCOLAND	55	-9	46	40	433
242	GUOCOLEISURE	46	9	55	52	247
279	HAFARY HLDGS	54	-2	52	56	199
178	HAI LECK HLDGS	55	4	59	47	328
256	HALCYON AGRI CORP	66	-12	54	74	57
83	HANWELL HLDGS	68	-1	67	56	199
88	HAW PAR CORP	63	3	66	65	96
425	HEALTH MANAGEMENT INTERNATIONAL	66	-23	43	45	358
324	HEALTHWAY MEDICAL CROP	50	-1	49	49	295
139	HEATEC JIETONG HLDGS	57	5	62	54	226
533	HEETON HLDGS	40	-7	33	41	419
569	HENGYANG PETROCHEMICAL LOGISTICS	52	-24	28	56	199
375	HG METAL MANUFACTURING	56	-10	46	34	520
346	HIAP HOE	65	-17	48	39	443
388	HIAP SENG ENGINEERING	46	-1	45	35	505
425	HIAP TONG CORP	49	-6	43	34	520
242	HI-P INTERNATIONAL	60	-5	55	40	433
164	HL GLOBAL ENTERPRISES	54	6	60	61	139
591	HLH GROUP	39	-19	20	38	459
178	HO BEE LAND	61	-2	59	51	267
88	HOCK LIAN SENG HLDGS	62	4	66	56	199
448	HOE LEONG CORP	44	-3	41	48	314
256	HONG FOK CORP	56	-2	54	44	378
70	HONG LEONG ASIA	73	-3	70	75	51
41	HONG LEONG FINANCE	78	3	81	69	74
462	HOR KEW CORP	41	-1	40	36	488
219	HOSEN GROUP	58	-2	56	53	237
462	HOTEL GRAND CENTRAL	53	-13	40	34	520
437	HOTEL PROPERTIES	47	-5	42	46	346
56	HOTEL ROYAL	62	12	74	83	32
256	HOTUNG INVESTMENT HLDGS	48	6	54	41	419
264	HU AN CABLE HLDGS	57	-4	53	52	247
576	HUAN HSIN HLDGS	43	-16	27	33	533
88	HUATIONG GLOBAL	58	8	66	66	91
346	HUPSTEEL	47	1	48	45	358
100	HWA HONG CORP	57	8	65	65	96
124	HYFLUX	61	2	63	64	111
569	ICP	39	-11	28	25	591
242	IEV HLDGS	50	5	55	63	118
61	IFAST CORP	74	-1	73	76	48
264	IFS CAPITAL	53	0	53	55	217

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219	IMPERIUM CROWN	54	2	56	43	396
37	INDOFOOD AGRI RESOURCES	72	11	83	79	41
595	INFINIO GROUP	41	-23	18	12	620
324	INFORMATICS EDUCATION	50	-1	49	35	505
576	INNOPAC HLDGS	45	-18	27	16	617
324	INNOTEK	52	-3	49	60	152
462	INTERNATIONAL PRESS SOFTCOM	42	-2	40	47	328
151	INTERRA RESOURCES	64	-3	61	47	328
603	INTL HEALTHWAY CORP	39	-34	5	39	443
295	INTRACO	49	2	51	65	96
324	IPC CORP	58	-9	49	36	488
488	IPCO INTERNATIONAL	50	-12	38	28	578
448	IPS SECUREX HLDGS	53	-12	41	45	358
388	ISDN HLDGS	48	-3	45	51	267
88	ISEC HEALTHCARE	61	5	66	62	128
88	ISETAN (S)	59	7	66	57	188
151	ISOTEAM	63	-2	61	51	267
542	JACKS INTERNATIONAL	32	0	32	36	488
408	JACKSPEED CORP	46	-2	44	39	443
388	JADASON ENTERPRISES	48	-3	45	33	533
43	JAPAN FOODS HLDG	74	5	79	72	64
111	JAPFA	59	5	64	62	128
88	JARDINE CYCLE & CARRIAGE	62	4	66	58	177
124	JASON MARINE GROUP	57	6	63	58	177
549	JASPER INVESTMENTS	40	-9	31	32	543
527	JAYA HLDGS	42	-8	34	34	520
219	JB FOODS	65	-9	56	49	295
324	JEP HLDGS	45	4	49	37	474
488	JIUTIAN CHEMICAL GROUP	49	-11	38	45	358
388	JOYAS INTERNATIONAL HLDGS	40	5	45	44	378
242	JUBILEE INDUSTRIES HLDGS	55	0	55	44	378
111	JUMBO GROUP	60	4	64	-	-
48	K1 VENTURES	69	9	78	65	96
242	KARIN TECHNOLOGY HLDGS	57	-2	55	44	378
139	KENCANA AGRI	60	2	62	53	237
88	KEONG HONG HLDGS	64	2	66	66	91
5	KEPPEL CORP	90	23	113	113	5
21	KEPPEL T&T	77	14	91	90	18
448	KHONG GUAN FLOUR MILLING	40	1	41	35	505
139	KIM HENG OFFSHORE & MARINE HLDGS	66	-4	62	55	217
375	KING WAN CORP	52	-6	46	45	358
408	KINGBOARD COPPER FOIL HDGS	44	0	44	43	396

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219	KINGSMEN CREATIVES	58	-2	56	49	295
519	KITCHEN CULTURE HLDGS	53	-18	35	45	358
601	KLW HLDGS	51	-44	7	27	583
88	KODA	57	9	66	49	295
527	KOH BROTHERS ECO ENGINEERING	43	-9	34	35	505
542	KOH BROTHERS GROUP	46	-14	32	36	488
295	KOP	59	-8	51	41	419
242	KORI HLDGS	65	-10	55	59	169
564	KOYO INTERNATIONAL	51	-22	29	32	543
124	KRISENERGY	61	2	63	54	226
542	KS ENERGY	61	-29	32	45	358
219	KSH HLDGS	57	-1	56	42	405
425	KTL GLOBAL	46	-3	43	46	346
582	LAFE CORP	33	-7	26	18	611
256	LASSETERS INTERNATIONAL HLDGS	48	6	54	43	396
462	LEADER ENVIRONMENTAL TECHNOLOGIES	44	-4	40	35	505
324	LEE METAL GROUP	48	1	49	30	564
448	LERENO BIO-CHEM	51	-10	41	27	583
408	LEY CHOON GROUP HLDGS	65	-21	44	49	295
124	LHN	61	2	63	-	-
193	LHT HLDGS	58	0	58	40	433
346	LIAN BENG GROUP	48	0	48	31	552
124	LIBRA GROUP	60	3	63	73	61
558	LIFEBRANDZ	45	-15	30	29	571
519	LION ASIAPAC	38	-3	35	35	505
589	LIONGOLD CORP	60	-38	22	9	623
219	LOGISTICS HLDGS	53	3	56	64	111
356	LONGCHEER HLDGS	44	3	47	30	564
388	LORENZO INTERNATIONAL	57	-12	45	62	128
462	LOTTVISION	40	0	40	48	314
408	LOW KENG HUAT (S)	49	-5	44	48	314
219	LOYZ ENERGY	55	1	56	34	520
488	LTC CORP	41	-3	38	31	552
279	LUM CHANG HLDGS	43	9	52	39	443
408	LUXKING GROUP HLDGS	47	-3	44	39	443
264	LUZHOU BIO-CHEM TECHNOLOGY	55	-2	53	54	226
585	M DEVELOPMENT	41	-16	25	41	419
32	M1	78	8	86	87	23
586	MAGNUS ENERGY GROUP	48	-25	23	16	617
356	MANHATTAN RESOURCES	49	-2	47	60	152
100	MANUFACTURING INTEGRATION TECHNOLOGY	64	1	65	60	152
437	MARCO POLO MARINE	60	-18	42	65	96

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388	MARY CHIA HLDGS	45	0	45	31	552
346	MATEX INTERNATIONAL	57	-9	48	34	520
209	MAXI-CASH FINANCIAL SERVICES CORP	56	1	57	61	139
242	MDR	55	0	55	55	217
209	MEDTECS INTERNATIONAL CORP	54	3	57	48	314
56	MEGACHEM	67	7	74	80	37
533	MEMTECH INTERNATIONAL	39	-6	33	35	505
73	MENCAST HLDGS	60	9	69	58	177
503	MERCURIUS CAP INVESTMENT	40	-3	37	44	378
533	MERMAID MARITIME PUBLIC CO	54	-21	33	49	295
478	METAL COMPONENT ENGINEERING	44	-5	39	45	358
462	METECH INTERNATIONAL	45	-5	40	23	599
219	METRO HLDGS	56	0	56	66	91
100	MEWAH INTERNATIONAL INC.	52	13	65	68	82
19	MICRO-MECHANICS HLDGS	77	15	92	85	27
324	MIDAS HLDGS	49	0	49	63	118
527	MIRACH ENERGY	42	-8	34	38	459
164	MIYOSHI	57	3	60	39	443
488	MM2 ASIA	40	-2	38	-	-
437	MMP RESOURCES	58	-16	42	35	505
193	MONEYMAX FINANCIAL SERVICES	60	-2	58	49	295
488	MOYA HLDGS ASIA	41	-3	38	39	443
151	MS HLDGS	57	4	61	-	-
178	MSM INTERNATIONAL	54	5	59	54	226
56	MTQ CORP	65	9	74	72	64
193	MULTI-CHEM	52	6	58	62	128
279	MUN SIONG ENGINEERING	57	-5	52	63	118
375	MYP	46	0	46	34	520
295	NAM CHEONG	56	-5	51	67	86
478	NAM LEE PRESSED METAL INDUSTRIES	48	-9	39	46	346
513	NATURAL COOL HLDGS	58	-22	36	47	328
124	NAUTICAWT	63	0	63	-	-
124	NEO GROUP	57	6	63	58	177
242	NERA TELECOMMUNICATIONS	61	-6	55	71	70
219	NET PACIFIC FINANCIAL HLDGS	56	0	56	66	91
478	NEW SILKROUTES GROUP	33	6	39	25	591
193	NEW TOYO INTERNATIONAL HLDGS	53	5	58	60	152
448	NEW WAVE HLDGS	44	-3	41	36	488
582	NEXT-GEN SATELLITE COMM	37	-11	26	-	-
462	NICO STEEL HLDGS	45	-5	40	37	474
295	NIPPECRAFT	61	-10	51	37	474
448	NOBEL DESIGN HLDGS	44	-3	41	47	328

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
558	NOBLE GROUP	64	-34	30	44	378
569	NOEL GIFTS INTERNATIONAL	35	-7	28	17	615
164	NORDIC GROUP	70	-10	60	69	74
462	NOVO GROUP	62	-22	40	45	358
437	NSL	51	-9	42	52	247
309	NTEGRATOR INTERNATIONAL	52	-2	50	52	247
324	OCEAN SKY INTERNATIONAL	54	-5	49	52	247
599	OCEANUS GROUP	30	-18	12	-3	628
388	OEL (HLDGS)	58	-13	45	39	443
564	OKH GLOBAL	50	-21	29	41	419
73	OKP HLDGS	67	2	69	80	37
15	OLAM INTERNATIONAL	82	16	98	82	36
193	OLD CHANG KEE	60	-2	58	50	278
478	OLS ENTERPRISE	45	-6	39	-	-
542	OSSIA INTERNATIONAL	40	-8	32	25	591
111	OUE	57	7	64	65	96
408	OUHUA ENERGY HLDGS	51	-7	44	39	443
9	OVERSEA-CHINESE BANKING CORP	84	20	104	101	9
73	OVERSEAS EDUCATION	72	-3	69	74	57
448	OXLEY HLDGS	48	-7	41	41	419
533	P99 HLDGS	38	-5	33	40	433
77	PACC OFFSHORE SERVICES HLDGS	68	0	68	65	96
309	PACIFIC CENTURY REGIONAL DEVELOPMENTS	51	-1	50	56	199
478	PACIFIC RADIANCE	61	-22	39	52	247
388	PACIFIC STAR DEVELOPMENT	45	0	45	28	578
295	PAN ASIAN HLDGS	55	-4	51	50	278
356	PAN HONG PROPERTY GROUP	45	2	47	38	459
124	PAN-UNITED CORP	61	2	63	59	169
388	PARKSON RETAIL ASIA	50	-5	45	49	295
564	PAVILLON HLDGS	36	-7	29	50	278
503	PCI	40	-3	37	19	609
124	PEC	59	4	63	57	188
462	PENGUIN INTERNATIONAL	40	0	40	53	237
19	PERENNIAL REAL ESTATE HLDGS	84	8	92	72	64
324	PHARMESIS INTERNATIONAL	55	-6	49	57	188
375	PLASTOFORM HLDGS	46	0	46	41	419
356	PLATO CAPITAL	44	3	47	35	505
569	PNE INDUSTRIES	35	-7	28	37	474
437	PNE MICRON HLDGS	46	-4	42	37	474
488	POH TIONG CHOON LOGISTICS	46	-8	38	29	571
569	POLARIS	43	-15	28	32	543
264	POLLUX PROPERTIES	60	-7	53	45	358

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
375	POWERMATIC DATA SYSTEMS	50	-4	46	23	599
309	PROGEN HLDGS	50	0	50	39	443
164	PS GROUP HLDGS	59	1	60	49	295
488	PSL HLDGS	51	-13	38	11	622
279	Q & M DENTAL GROUP (S)	53	-1	52	66	91
295	QAF	58	-7	51	60	152
24	QIAN HU CORP	75	15	90	84	28
193	QT VASCULAR	54	4	58	64	111
164	RAFFLES EDUCATION CORP	50	10	60	54	226
219	RAFFLES MEDICAL GROUP	58	-2	56	60	152
164	RAFFLES UNITED HLDGS	57	3	60	69	74
151	RAMBA ENERGY	56	5	61	49	295
178	REGAL INTERNATIONAL GROUP	63	-4	59	62	128
151	RESOURCES PRIMA GROUP	63	-2	61	37	474
51	REX INTERNATIONAL HLDG	73	2	75	67	86
549	RH PETROGAS	42	-11	31	44	378
56	RIVERSTONE HLDGS	68	6	74	65	96
279	ROTARY ENGINEERING	52	0	52	39	443
68	ROWSLEY	70	1	71	60	152
219	ROXY-PACIFIC HLDGS	63	-7	56	63	118
309	RYOBI KISO HLDGS	44	6	50	44	378
356	S I2I	55	-8	47	26	588
549	SAKAE HLDGS	36	-5	31	31	552
437	SAMKO TIMBER	47	-5	42	38	459
124	SAMUDERA SHIPPING LINE	60	3	63	54	226
576	SAN TEH	30	-3	27	13	619
478	SANTAK HLDGS	42	-3	39	31	552
111	SAPPHIRE CORP	58	6	64	46	346
356	SARINE TECHNOLOGIES	57	-10	47	42	405
11	SATS	84	16	100	86	26
513	SBI OFFSHORE	60	-24	36	57	188
32	SBS TRANSIT	73	13	86	79	41
264	SECOND CHANCE PROPERTIES	55	-2	53	54	226
6	SEMBCORP INDUSTRIES	86	24	110	107	6
35	SEMBCORP MARINE	79	6	85	90	18
558	SERIAL SYSTEM	57	-27	30	31	552
558	SEROJA INVESTMENTS	33	-3	30	26	588
598	SERRANO	53	-38	15	48	314
139	SHANGHAI TURBO ENTERPRISES	53	9	62	52	247
503	SHC CAPITAL ASIA	37	0	37	38	459
139	SHENG SIONG GROUP	60	2	62	68	82
569	SHINVEST HLDG	25	3	28	29	571

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
356	SHS HLDGS	50	-3	47	39	443
31	SIA ENGINEERING COMPANY	77	10	87	84	28
219	SIIC ENVIRONMENT HLDGS	56	0	56	47	328
295	SILVERLAKE AXIS	56	-5	51	29	571
309	SIN GHEE HUAT CORP	57	-7	50	57	188
346	SIN HENG HEAVY MACHINERY	53	-5	48	37	474
295	SINARMAS LAND	54	-3	51	62	128
549	SINCAP GROUP	55	-24	31	36	488
309	SING HLDGS	50	0	50	52	247
21	SING INVESTMENTS & FINANCE	77	14	91	94	13
28	SINGAPORE AIRLINES	72	16	88	88	20
139	SINGAPORE EDEVELOPMENT	56	6	62	65	96
3	SINGAPORE EXCHANGE	92	25	117	117	3
324	SINGAPORE KITCHEN EQUIPMENT	49	0	49	53	237
111	SINGAPORE MEDICAL GROUP	55	9	64	51	267
38	SINGAPORE O&G	73	9	82	-	-
346	SINGAPORE POST	71	-23	48	47	328
13	SINGAPORE PRESS HLDGS	84	15	99	98	11
279	SINGAPORE REINSURANCE CORP	48	4	52	56	199
425	SINGAPORE SHIPPING CORP	49	-6	43	32	543
43	SINGAPORE TECHNOLOGIES ENGINEERING	71	8	79	75	51
1	SINGAPORE TELECOMMUNICATIONS	92	32	124	124	1
448	SINGAPORE WINDSOR HLDGS	44	-3	41	27	583
139	SINGAPURA FINANCE	63	-1	62	69	74
533	SINGHAIYI GROUP	46	-13	33	23	599
462	SINJIA LAND	49	-9	40	22	603
83	SINO GRANDNESS FOOD INDUSTRY GROUP	66	1	67	65	96
356	SINOSTAR PEC HLDGS	44	3	47	47	328
295	SINWA	53	-2	51	31	552
279	SITRA HLDGS (INTERNATIONAL)	57	-5	52	35	505
478	SMARTFLEX HLDGS	44	-5	39	36	488
279	SMJ INTERNATIONAL HLDGS	49	3	52	50	278
51	SOILBUILD CONSTRUCTION GROUP	72	3	75	80	37
151	SOO KEE GROUP	60	1	61	-	-
513	SOON LIAN HLDGS	43	-7	36	39	443
375	SOUP RESTAURANT GROUP	48	-2	46	51	267
448	SOUTHERN PACKAGING GROUP	46	-5	41	42	405
61	SP CORP	63	10	73	63	118
209	SPACKMAN ENTERTAINMENT GROUP	59	-2	57	65	96
264	SPINDEX INDUSTRIES	44	9	53	34	520
264	STAMFORD LAND CORP	53	0	53	33	533
151	STAMFORD TYRES CORP	61	0	61	49	295

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
295	STAR PHARMACEUTICAL	49	2	51	57	188
111	STARBURST HLDGS	59	5	64	65	96
18	STARHUB	80	14	94	92	16
264	STARLAND HLDGS	49	4	53	43	396
462	STRACO CORP	48	-8	40	48	314
533	SUNLIGHT GROUP HLDG	38	-5	33	27	583
462	SUNMOON FOOD COMPANY	45	-5	40	37	474
375	SUNNINGDALE TECH	48	-2	46	56	199
256	SUNPOWER GROUP	53	1	54	40	433
549	SUNRIGHT	35	-4	31	33	533
356	SUNRISE SHARES HLDGS	46	1	47	38	459
519	SUNTAR ECO-CITY	35	0	35	33	533
602	SUNVIC CHEMICAL HLDGS	54	-48	6	21	606
178	SUPER GROUP	58	1	59	61	139
388	SUTL ENTERPRISE	48	-3	45	32	543
606	SWEE HONG	49	-47	2	-	-
309	SWING MEDIA TECHNOLOGY GRP	47	3	50	41	419
356	SYSMA HLDGS	47	0	47	45	358
193	T T J HLDGS	59	-1	58	61	139
88	TA CORP	56	10	66	60	152
209	TAI SIN ELECTRIC	56	1	57	52	247
88	TALKMED GROUP	62	4	66	60	152
309	TAT HONG HLDGS	64	-14	50	62	128
124	TAT SENG PACKAGING GROUP	58	5	63	46	346
256	TECKWAH INDUSTRIAL CORP	60	-6	54	50	278
61	TEE INTERNATIONAL	71	2	73	60	152
49	TEE LAND	63	14	77	72	64
193	TEHO INTERNATIONAL INC	57	1	58	43	396
51	TELECHOICE INTERNATIONAL	68	7	75	75	51
279	TERRATECH GRP	53	-1	52	-	-
388	THAI BEVERAGE PUBLIC CO	48	-3	45	53	237
77	THAKRAL CORP	75	-7	68	59	169
111	THE HOUR GLASS	63	1	64	54	226
309	THE STRAITS TRADING COMPANY	49	1	50	41	419
88	THE TRENDLINES GROUP	58	8	66	-	-
356	TIANJIN ZHONG XIN PHARM GROUP CORP	37	10	47	29	571
111	TIH	55	9	64	65	96
56	TIONG SENG HLDGS	65	9	74	65	96
448	TIONG WOON CORP HLDG	49	-8	41	41	419
356	TMC EDUCATION CORP	51	-4	47	33	533
77	TOP GLOBAL	59	9	68	62	128
519	TRANCORP HLDGS	35	0	35	19	609

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
462	TRANSIT-MIXED CONCRETE	40	0	40	37	474
488	TRAVELITE HLDGS	35	3	38	25	591
219	TRITECH GROUP	56	0	56	57	188
375	TRİYARDS HLDGS	54	-8	46	56	199
209	TSH CORP	52	5	57	58	177
591	TT INTERNATIONAL	44	-24	20	-8	630
7	TUAN SING HLDGS	85	24	109	102	7
242	TUNG LOK RESTAURANTS (2000)	56	-1	55	42	405
388	TYE SOON	45	0	45	56	199
219	UG HEALTHCARE CORP	58	-2	56	-	-
100	UMS HLDGS	60	5	65	59	169
77	UNI-ASIA HLDGS	59	9	68	68	82
88	UNION STEEL HLDGS	65	1	66	56	199
51	UNITED ENGINEERS	65	10	75	69	74
425	UNITED ENVIROTECH	43	0	43	31	552
519	UNITED FOOD HLDGS	50	-15	35	34	520
124	UNITED INDUSTRIAL CORP	61	2	63	70	73
11	UNITED OVERSEAS BANK	88	12	100	93	14
279	UNITED OVERSEAS INSURANCE	53	-1	52	61	139
448	UNIVERSAL RESOURCE & SVCS	52	-11	41	40	433
164	UOB-KAY HIAN HLDGS	60	0	60	55	217
43	UOL GROUP	70	9	79	75	51
164	UPP HLDGS	62	-2	60	61	139
527	USP GROUP	44	-10	34	34	520
100	VALLIANZ HLDGS	55	10	65	62	128
164	VALUEMAX GROUP	53	7	60	60	152
242	VALUETRONICS HLDGS	60	-5	55	47	328
70	VARD HLDGS	67	3	70	61	139
164	VASHION GROUP	52	8	60	67	86
28	VENTURE CORP	81	7	88	74	57
324	VERSALINK HLDGS	48	1	49	-	-
595	VGO CORP	37	-19	18	28	578
437	VIBRANT GROUP	45	-3	42	39	443
151	VIBROPOWER CORP	61	0	61	58	177
16	VICOM	72	23	95	88	20
437	VICPLAS INTERNATIONAL	45	-3	42	42	405
193	VIKING OFFSHORE AND MARINE	58	0	58	61	139
209	WE HLDGS	60	-3	57	42	405
219	WEE HUR HLDGS	62	-6	56	55	217
408	WEIYE HLDGS	55	-11	44	30	564
32	WHEELLOCK PROPERTIES (S)	79	7	86	76	48
242	WILLAS-ARRAY ELEC (HLDGS)	54	1	55	56	199

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
25	WILMAR INTERNATIONAL	81	8	89	91	17
375	WILTON RESOURCES CORP	50	-4	46	35	505
309	WING TAI HLDGS	52	-2	50	47	328
542	WORLD PRECISION MACHINERY	49	-17	32	53	237
164	XMH HLDGS	59	1	60	44	378
178	YAMADA GREEN RESOURCES	53	6	59	51	267
164	YANGZJIANG SHIPBUILDING (HLDGS)	56	4	60	49	295
193	YANLORD LAND GROUP	60	-2	58	63	118
83	YEO HIAP SENG	61	6	67	71	70
209	YHI INTERNATIONAL	58	-1	57	64	111
83	YING LI INTERNATIONAL REAL ESTATE	70	-3	67	58	177
21	YOMA STRATEGIC HLDGS	84	7	91	78	43
408	YONGMAO HLDGS	43	1	44	36	488
356	YONGNAM HLDGS	57	-10	47	50	278
603	YUUZOO CORP	33	-28	5	0	627
558	ZHONGMIN BAIHUI RETAIL GROUP	52	-22	30	47	328
425	ZHONGXIN FRUIT AND JUICE	52	-9	43	38	459
111	ZICO HLDGS INC.	58	6	64	64	111
576	ZIWO HLDGS	48	-21	27	27	583

***Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; PTE - PRIVATE; S - SINGAPORE.

[2] SGTI 2017 assessed companies based on their annual reports for Financial Year 2016 released by 31st May 2017. Exception was made for 20 companies which did not have their Annual Report published, in this case, these companies are assessed based on their annual report for Financial Year 2015.

[3] A total of 114 entities listed at SGX were excluded from the SGTI 2017 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (17 Cos.); 2) Companies that are listed as secondary listing on SGX (36 Cos.); 3) Companies that comply with other corporate governance code (1 Co.); 4) Funds (9 Funds); 5) Companies that are suspended from trading (50 Cos.); and 6) Companies which did not released their annual reports for the past 2 years (1 Co.).