

## SAW CENTRE MBA FINANCE SCHOLARSHIP AGREEMENT

**THIS AGREEMENT** is made on the \_\_\_\_\_ day of \_\_\_\_\_  
Two Thousand and \_\_\_\_\_ (200\_\_).

**BETWEEN:-**

1. **National University of Singapore (“NUS”), acting through its Saw Centre for Financial Studies** (hereinafter called the “Saw Centre”) and
2. \_\_\_\_\_ (Identity Card No. \_\_\_\_\_) of  
\_\_\_\_\_  
\_\_\_\_\_  
(address) (hereinafter called the “SCHOLARSHIP RECIPIENT”).

**NOW THIS AGREEMENT WITNESSETH** as follows:

1. In consideration of Saw Centre granting the SCHOLARSHIP RECIPIENT the Scholarship pursuant to clause 2 below, the SCHOLARSHIP RECIPIENT agrees:
  - (a) to complete “Financial Management” as a core module, and “Investment Analysis and Management” as an elective, by the end of Semester 2 of Academic Year \_\_\_\_/\_\_\_\_.

Or

to complete at least four electives in Finance other than “Investment Analysis and Management’ by the end of Semester \_\_\_ of Academic Year \_\_\_\_/\_\_\_\_.

*[Note to Scholarship administrator: Delete accordingly – first option is for first year students, second option is for students in their final one or two semesters of the MBA programme.]*

  - (b) not to hold concurrently any other award, scholarship, fellowship or free aid without the approval of Saw Centre and the respective awarding body; and
  - (c) to the release as soon as reasonably possible of his/her particulars, including all academic results to Saw Centre, if requested.

2. In consideration of the premises, Saw Centre hereby agrees to award to the SCHOLARSHIP RECIPIENT a monthly stipend of S\$1,000.00 (“the Scholarship”) for 12 months with effect from August \_\_\_\_ of Academic Year \_\_\_\_/\_\_\_\_.

Or

In consideration of the premises, Saw Centre hereby agrees to award to the SCHOLARSHIP RECIPIENT a monthly stipend of S\$2,000.00 (“the Scholarship”) with effect from the commencement of Semester \_\_\_ of Academic Year \_\_\_\_/\_\_\_\_ for \_\_\_ months, or up to and including the month of graduation whichever is earlier.

*[Note to Scholarship administrator: Delete accordingly depending on whether Scholarship Recipient is in first year of study, or final one or two semesters.]*

3. It is further agreed that
- (a) there is no bond attached to the grant of the Scholarship;
  - (b) without prejudice to clause (c) below, Saw Centre shall have the right to terminate the Scholarship at any time by giving the SCHOLARSHIP RECIPIENT one month’s notice without assigning any reason whatsoever;
  - (c) the Scholarship shall be terminated forthwith in the event the following occurs:-
    - the SCHOLARSHIP RECIPIENT withdraws from his/her MBA programme;
    - the SCHOLARSHIP RECIPIENT candidature is terminated or suspended by NUS;
    - the SCHOLARSHIP RECIPIENT’s behaviour brings ill repute to NUS or Saw Centre or the SCHOLARSHIP RECIPIENT’s conduct, or academic progress, is, in the opinion of Saw Centre, unsatisfactory;
    - the SCHOLARSHIP RECIPIENT decides for whatever reason to discontinue with the Scholarship or shall be in breach of any of the terms and conditions listed in this agreement; or
    - the SCHOLARSHIP RECIPIENT for any reason, fails to obtain the MBA qualification.

- (d) in the event that the Scholarship is terminated, the SCHOLARSHIP RECIPIENT shall refund Saw Centre in full the total stipend disbursed in one single payment and no later than one month from the date of termination of Scholarship as determined by the Saw Centre.
- (e) the Scholarship shall be terminated if the SCHOLARSHIP RECIPIENT converts from full time MBA to part time MBA. Saw Centre shall not seek refund of the stipend disbursed if all other terms and conditions of the Scholarship are fulfilled at the end of candidature of the MBA programme;
- (f) the monthly stipend shall be temporarily suspended if the SCHOLARSHIP RECIPIENT's MBA programme is disrupted due to leave of absence approved by NUS. The balance stipend shall be disbursed upon the SCHOLARSHIP RECIPIENT's resumption of the full time MBA programme. Saw Centre shall not seek refund of the stipend disbursed if all other terms and conditions of the Scholarship are fulfilled at the end of candidature of the MBA programme;
- (g) Saw Centre shall be entitled to make and issue guidelines/revisions with respect to the Scholarship from any time and as it deems fit without furnishing any reason whatsoever. All such guidelines/revisions thereof shall form part of the terms and conditions of the Scholarship.

4. The SCHOLARSHIP RECIPIENT hereby further undertakes:

- (a) to absolve NUS, including its servants and agents, from all liability to the SCHOLARSHIP RECIPIENT or his personal representative, in respect of any loss, damage, injury or death however caused or occasioned (whether or not by any act or by any omission or neglect of NUS, or its servants or agents, or otherwise) which he/she may sustain by reason of, or during: (i) the tenure of his/her MBA programme, or (ii) the performance of his/her obligations under this Agreement; and
- (b) to indemnify and keep harmless NUS against all proceedings, suits, actions, claims, liabilities, demands, costs and expenses whatsoever which may be taken or made against NUS or incurred or become payable by NUS in respect of injury (whether fatal or otherwise) to any person or damage or loss to any property occasioned directly or indirectly by any act, omission or other default by the SCHOLARSHIP RECIPIENT in relation to, or arising out of the performance of his/her obligations under this Agreement.

5. Saw Centre may, at its sole discretion, without the prior consent of the SCHOLARSHIP RECIPIENT, or prior notice or reference, transfer or assign its obligations, rights and interests hereunder to any other party, by way of a notice of transfer or assignment from Saw Centre to the SCHOLARSHIP RECIPIENT. The SCHOLARSHIP RECIPIENT shall not be entitled to transfer or assign any of its obligations, rights or interests hereunder to any other party.
6. It is hereby agreed that all notices (for termination or revocation of this Agreement or otherwise), demands, directions, consents and waivers to be issued, given or granted by Saw Centre under any provision of this Agreement may be given by written notice delivered personally or sent by mail, commercial message delivery service, or electronic facsimile transmission to the intended recipient at his address, electronic mail address, or electronic facsimile number as shown in the records of Saw Centre. If mailed, such notice shall be deemed to be delivered seven (7) days after being deposited in the Singapore Post in a sealed envelope so addressed, with postage thereon prepaid. If notice is given by a commercial message delivery service, such notice shall be deemed to be delivered when given, so addressed, to the commercial message delivery company. Notice given electronically shall be deemed delivered when transmitted electronically to the intended recipient's electronic mail address or when transmitted by electronic facsimile equipment to the intended recipient's electronic facsimile number.
7. This Deed shall be governed by and construed in accordance with the laws of Singapore and the parties hereby submit to the jurisdiction of the Singapore courts.

IN WITNESS WHEREOF the said parties hereto have hereunto set their hands and seal the day and year first above written.

I	Signed by	)	
		)	
		)	
	_____	)	_____
	(SCHOLARSHIP RECIPIENT)	)	(Signature)
	in the presence of:	)	
		)	
		)	
	_____	)	_____
	(Witness)	)	(Signature)
	NRIC No.	)	
II	Signed for and on behalf of National	)	
	University of Singapore, acting	)	
	through its Saw Centre of Financial	)	
	Studies	)	
		)	
		)	
	_____	)	_____
	(Name)	)	(Signature)
	in the presence of:	)	
		)	
		)	
	_____	)	_____
	(Witness)	)	(Signature)
	NRIC No.	)	