

## The role of venture investors in the survival and growth of high tech start-ups



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We aim to study the role of venture investors (angel investors and venture capitalist firms) in the survival and growth of high tech start-ups in Silicon Valley, Singapore and China. Besides seeking to identify commonalities and differences across the three different entrepreneurial ecosystems, the study will also examine research questions specific to each region. In particular, the first part of the study focuses on the sources and nature of venture funding for Asian immigrant entrepreneurs in Silicon Valley, how they have evolved over time, and how they may impact the subsequent performance of these start-ups. The second part of the study explores the changing sources and nature of venture funding in China for returnee entrepreneurs vs. local entrepreneurs, and examines the role of differences in social networks between the two. The third part of the study focuses on early stage venture investing in Singapore, and examines the extent to which co-funding by government agencies have increased the propensity of early stage investing, but reduced the efficacy of such investing.