

# CFA Students' Interest Group (CFA SIG) Welcome Tea

*cfasig@nus.edu.sg*



## The 2<sup>nd</sup> Executive Committee

Vice President



**Visayon Viravong**  
*Passed CFA Level I*

President



**Colin Yew**  
*Passed CFA Level I*

Vice President



**Valerie Lee**  
*Passed CFA Level I*



## Our Advisers



**DR. LAM SWEE SUM , CFA**  
**Associate Professor of Finance**

**Director, NUS CFA Program Partnership, 2007**  
**Chartered Financial Analyst, 1995**



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## Our Advisers



**DR. LOW CHEE KIAT , CFA**  
**Assistant Professor**

**CFA Singapore Society, Co-Chairman,**  
**Candidate Programs Sub-Committee, 2006**

**Chartered Financial Analyst, 2002**



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## Invited Guests

- ✓ **Mr Francis Er**  
**Executive Director, CFA Singapore**
  
- ✓ **Mr Th'ng Beng Hooi**  
**Secretariat Director, CFA Singapore**
  
- ✓ **Mr Jack Wang**  
**Chair, University Relations, CFA Singapore**



## Agenda

- ✓ **Introduction to CFA designation**
- ✓ **Address by our Adviser**
- ✓ **Address by CFA Society Leaders**
- ✓ **CFA program details**
- ✓ **Interest Group details**
- ✓ **Q&A / Reception**



## Benefits of the CFA Program

- ✓ **Credibility:** Clients and colleagues regard you with a presumption of expertise
- ✓ **Competitive Advantage:** Employers and clients want the experience that comes with the CFA charter
- ✓ **Connections:** You'll join a global network of more than 78,000 professionals
- ✓ **Recognition:** You'll earn a designation praised by employers and media



## Benefits of CFA Program – Knowledge

*Since becoming a CFA charterholder, I have become a resource to others I work with and a mentor to younger associates. The charter has expanded my visibility in my firm.*

***Clients have taken notice too."***



Charles Lambrecht Ruifrok, Jr., CFA  
Vice President  
Portfolio Trading Research  
Bank of America  
Chicago, Illinois, USA



## Benefits of CFA Program – Respect & Credibility

Most common occupations of CFA charterholders

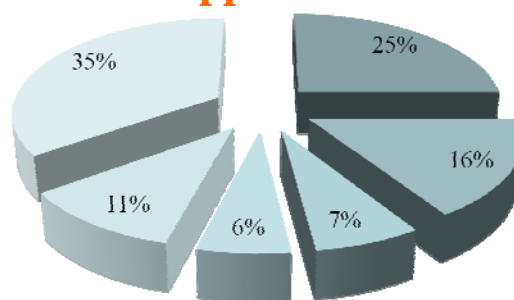
- CEO
- Chief Investment Officer
- Equity Analyst
- Fixed Income Analyst
- Investment Banker
- Investment Counselor
- Investment Firm Manager
- Portfolio Manager
- Portfolio Strategist
- Sales/Marketing Professional



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## Benefits of CFA Program – Diverse Career Opportunities



- Investment Companies/Mutual Funds (25%)
- Broker-Dealer/Investment Banks (16%)
- Banks (7%)
- Hedge Fund/Fund of Funds (6%)
- Private Client Wealth Manager/Adviser (11%)
- Others (Consulting, Academia, Pension) (35%)



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## Benefits of CFA Program – Opportunity: Top Employers

- Royal Bank of Scotland
- Allianz AG
- Bank of America
- Barclays
- BMO Nesbitt Burns, Inc.
- CIBC World Markets
- Citigroup
- Prudential Financial
- Deutsche Bank
- Goldman Sachs
- FMR Corp
- HSBC
- ING Group N.V.
- J.P. Morgan Chase & Co.
- ~~Lehman Brothers~~
- Mellon Financial Corporation
- ~~Merrill Lynch & Co., Inc.~~
- Morgan Stanley
- PricewaterhouseCoopers
- Credit Suisse Group
- Putnam Investments
- RBC Financial Group
- Scotia Capital
- TD Financial
- UBS AG



## Benefits of CFA (Chartered Financial Analyst)



### Real Estate Fund and Equity Analyst

The objective of the fund research part of this job profile is to identify, analyse and recommend fund managers so that they are able to outperform their benchmark and peers over the long term and monitor that managers adhere to their mandates and processes. North America, Asia and Europe are the geographic investment focus. The objective of the equity research part is to maintain a base coverage within the European and Pacific real estate equity universe as well as to identify and analyse up-and-coming markets on a segment and company level. In an active advisory role for client advisors and portfolio managers you promote new investment ideas and support developing client relationships and solutions.

We are looking for someone who has a broad knowledge in finance, in particular in equity metrics and valuation models. An experience in real estate research is advantageous but is not required. You are fluent in German and English (oral and written) and should demonstrate good communication skills necessary for the marketing activities. CFA charterholders or candidates in the CFA program are to be favored.

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**CFA charterholders or  
candidates in the CFA  
program are to be favored**



## *Address by*

**Dr Lam Swee Sum, CFA**  
*Associate Professor of Finance*  
*Chartered Financial Analyst, 1995*



## **CFA Singapore**

- ✓ Established in September 1987, CFA Singapore is a professional society that brings together practitioners in the investment and fund management industry in Singapore
- ✓ Its principal objective is to promote and uphold professional standards and ethical practice in financial analysis and investment management in Singapore

<http://www.cfasingapore.org/default.aspx>  
[info@cfasingapore.org](mailto:info@cfasingapore.org)



## *Address by*

**Jack Wang, CFA**

*Chairperson*

*University Relations and Career Development*

*CFA Singapore*

*Jack.yy.wang@regis.com.sg*



## **Overview of the CFA Program**

- ✓ **If you pass all three exams and meet the professional and ethical requirements, plus the relevant amount of work experience, you earn the CFA designation**
- ✓ **Exams for all levels are held in locations around the world**
- ✓ **Level I exams are held in June and December. Levels II and III are only held in June**



## CFA Charter Requirements

- ✓ **Sequentially pass Level I, II, and III exams. Do note that you must be in your final year of study before you are allowed to attempt the level I exam**
- ✓ **Have four years of acceptable work experience**
- ✓ **Provide professional references (Level III)**
- ✓ **Join CFA Institute as a member and apply for membership in a local CFA Institute society**
- ✓ **Submit professional conduct statement**



## CFA Exams Dates

### Level I:

7 December 2008 (Exam date in Eastern Asia and Oceania)

7 June 2009 (Exam date in Eastern Asia and Oceania)

### Level II & III:

7 June 2009 (Exam date in Eastern Asia and Oceania)

**Note: Results released around 2 months after exam dates. Candidates must wait to receive their exam results before registering for the next exam**



## CFA Exams Fee Schedule (June 2008)

### Level I (Fees in US Dollars)

Payment deadlines	Program enrollment (new candidates only)	+	Exam registration*	=	Total cost
17 Mar 2008:	\$390	+	\$600	=	\$990
22 Aug 2008:	\$390	+	\$688	=	\$1078
15 Sep 2008:	\$465	+	\$930	=	\$1395

### Level II & III (Fees in US Dollars)

Payment deadlines	Program enrollment	+	Exam registration*	=	Total cost
24 Sep 2008:	n/a	+	\$600	=	\$600
16 Feb 2009:	n/a	+	\$688	=	\$688
16 Mar 2009:	n/a	+	\$930	=	\$930

\*The exam registration fee also includes the complete curriculum and one sample exam.

\*Returning candidates pay only the exam registration fee.



## Topics Covered: CFA Candidate Body of Knowledge (CBOK)

- Ethical and Professional Standards
  - Quantitative Methods
  - Economics
  - Financial Reporting & Analysis
  - Corporate Finance
  - Equity Investments
  - Fixed Income
  - Derivatives
  - Alternative Investments
  - Portfolio Management and Wealth Planning
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## Relevant BBA Modules (CFA Level 1)

✓ Introduction to Statistics (ST1131)	
✓ Finance (FIN2004)	Quantitative Methods
✓ Managerial Economics (BSP1005)	
✓ Macroeconomics (BSP2001)	Economics
✓ Financial Accounting (ACC1002)	
✓ Financial Statement Analysis (FIN3113)	Financial Reporting & Analysis
✓ Corporate Finance (FIN3101)	Corporate Finance
✓ Financial Markets (FIN3103)	Portfolio Management and Wealth Planning
✓ Investment Analysis (FIN3102)	Asset Classes

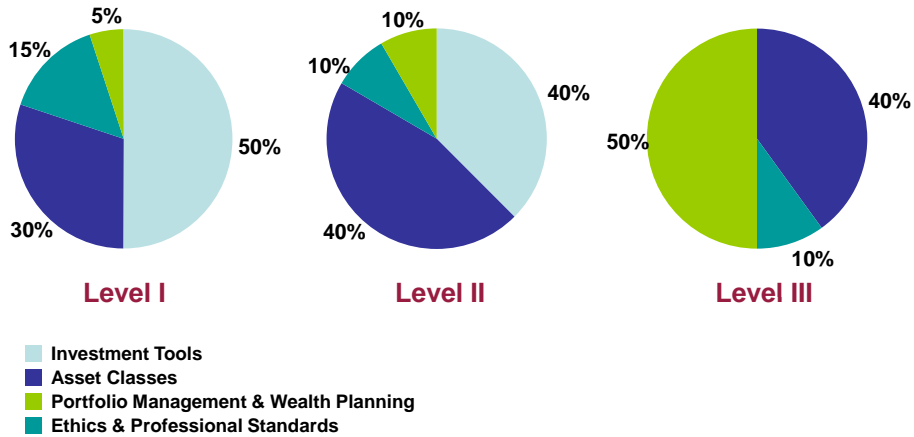


## Useful Additional BBA Modules (CFA Level 1)

- ✓ Fixed Income Securities (FIN3120A)
- ✓ Options and Futures (FIN3116)
- ✓ Financial Risk Management (FIN3118)



### Topics Covered: Approximate Percentage Breakdown



### Exam Format

✓ Each exam is six hours long and is split between morning and afternoon sessions.

	Multiple Choice	Item-Set	Essay
Level I	● 100%		
Level II		● 100%	
Level III		● 50%	● 50%



### **Objectives of Joining the CFA SIG**

- ✓ **To join a network of study groups so as to achieve optimum and efficient preparation to pass the level I CFA exam**
- ✓ **To gain access to candidate resources and experienced advice that would give you an advantage in the level I CFA exam**
- ✓ **To be a part of a strong network of like-minded future CFA charterholders**



### **CFA SIG Coaching Sessions**

- ✓ **Every Tuesday from 16:30-18:30**
- ✓ **Venue: SR19**
- ✓ **You will get to consult with two members of the executive committee on problem areas you encounter in your preparation**



## Candidate Resource Loan System

- ✓ **5 Sets of Stalla and Schweser Study Guides available**
- ✓ **Each member is allowed to borrow only one book at any one time**
- ✓ **Members are not to lend the Study Guides to non-members without approval of the committee**
- ✓ **Borrowing must be done in person but not returns**



## Candidate Resource Loan System

- ✓ **Loan Period: 1 week**
- ✓ **Borrowing Time/Returning Time:**
  - **Every Tuesday @SR19, 16:30 – 18:30**
- ✓ **Overdue Penalty:**
  - **\$2.00 for each additional day**
- ✓ **Damages will be charged accordingly**
- ✓ **Reservations 1-week in advance through: [cfasig@nus.edu.sg](mailto:cfasig@nus.edu.sg)**



### **Student Scholarships – For New Level I Candidates Only**

- ✓ **Awarded by qualified CFA charterholder full-time faculty members**
- ✓ **Interested candidates apply and then pass through a rigorous selection process involving interviews and other criteria**



### **NUS-CFA Program Partnership**

Check out our website

<http://www.bschool.nus.edu.sg/cfa/>



## Questions?

Contact us at [cfasig@nus.edu.sg](mailto:cfasig@nus.edu.sg) for any enquiries or urgent help needed in your revision

Register and more about CFA Program:  
<http://www.cfainstitute.org/cfaprogram/index.html>

About BBA-CFA Partnership  
<http://bba.nus.edu/cfa.htm>

